

PAYMENTS			
	£	s.	d.
Withdrawn by depositors—			
Head Office ..	1,211,499	19	4
Head Office National Savings investment accounts	114,447	0	4
South Dunedin Branch ..	139,052	18	2
North Dunedin Branch ..	63,220	12	10
	<u>1,528,220</u>	<u>10</u>	<u>8</u>
Grants ..	6,810	0	0
Office furniture ..	172	12	0
Loan interest ..	66	15	8
Bank interest ..	103	7	0
Loans granted ..	260,703	18	8
Debentures purchased ..	650,430	18	0
Trustees' valuation fees ..	288	15	0
Charges ..	48,645	0	5
Trustees' fees ..	231	0	0
War-damage-insurance premiums ..	5	17	3
National Savings Bonds Imprest ..	11,203	0	0
Debenture interest ..	450	0	0
Balance ..	280,769	19	6
	<u>£2,788,101</u>	<u>14</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1946			
<i>Dr.</i>			
	£	s.	d.
Interest credited to depositors ..	94,478	0	5
Interest on Staff Provident Fund ..	523	13	11
Charges, including income-tax, social security and national security taxes, salaries, trustees' fees, branch charges, &c. ..	48,871	8	8
Depreciation—			
Buildings ..	1,000	0	0
Office furniture ..	672	12	0
	<u>1,672</u>	<u>12</u>	<u>0</u>
Balance : Transferred to Appropriation Account	9,423	10	11
	<u>£154,969</u>	<u>5</u>	<u>11</u>

<i>Cr.</i>			
	£	s.	d.
Interest on investments ..	154,017	11	11
Rents ..	938	13	0
Fines ..	13	1	0
	<u>£154,969</u>	<u>5</u>	<u>11</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946			
<i>Dr.</i>			
	£	s.	d.
Transfer to Staff Provident Reserve Fund ..	1,000	0	0
Grants—			
National Patriotic Fund Board ..	10	0	0
"Heritage" Fund ..	50	0	0
Salvation Army ..	200	0	0
St. John Ambulance Association ..	250	0	0
Waikouaiti Health Camp ..	50	0	0
Plunket Society (Otago Branch) ..	100	0	0
Dunedin Returned Services' Association—Educational Purposes for Soldiers' Children ..	500	0	0
Otago District Health Camp Executive ..	100	0	0
National Federation of Health Camps ..	100	0	0
Wakari - Kaikorai Improvement Society ..	100	0	0
Roslyn District Nursing Association ..	50	0	0
Young Women's Christian Association ..	100	0	0
Dunedin Orphanages ..	200	0	0
Dunedin Returned Services' Association ..	1,000	0	0
Dunedin - St. Kilda Patriotic Society ..	2,000	0	0
Patients' and Prisoners' Aid Society ..	50	0	0
Company Bay Health Camp ..	50	0	0
Forest and Bird Protection Society ..	200	0	0
Dunedin Development Council ..	200	0	0
Otakou Maori Centennial Hall ..	250	0	0
Blinded Servicemen's Trust ..	1,250	0	0
	<u>6,810</u>	<u>0</u>	<u>0</u>
Balance ..	264,520	6	5
	<u>£272,330</u>	<u>6</u>	<u>5</u>

<i>Cr.</i>			
	£	s.	d.
Balance ..	262,906	15	6
Transfer from Profit and Loss Account ..	9,423	10	11
	<u>£272,330</u>	<u>6</u>	<u>5</u>
Balance ..	£264,520	6	5

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BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>			
	£	s.	d.
Amount at credit of depositors ..	4,114,149	10	6
National Savings investment accounts ..	1,383,781	0	1
Interest accrued on National Savings investment accounts ..	24,219	16	6
	<u>1,408,000</u>	<u>16</u>	<u>7</u>
Debenture Premium Account ..	24,073	18	5
Staff Provident Reserve Fund ..	865	16	9
Staff Provident Fund ..	14,782	3	9
Post Office Imprest Account ..	4,300	0	0
Ex-servicemen's Loan Scheme Reserve Fund ..	10,000	0	0
Profit and Loss Appropriation Account ..	264,520	6	5
	<u>£5,840,692</u>	<u>12</u>	<u>5</u>

Subject to payment of income-tax, social security, and national security taxes.

<i>Assets</i>			
	£	s.	d.
Office furniture ..	4,672	12	0
Less depreciation ..	672	12	0
	<u>4,000</u>	<u>0</u>	<u>0</u>
Land and buildings ..	39,000	0	0
Less depreciation ..	1,000	0	0
	<u>38,000</u>	<u>0</u>	<u>0</u>
Rents accrued ..	100	0	0
Loans on mortgage ..	1,941,539	17	10
Accrued interest ..	12,284	5	4
	<u>1,953,824</u>	<u>3</u>	<u>2</u>

<i>Debentures—</i>			
	£	s.	d.
New Zealand Government (including War Loan and National Savings investments) ..	2,816,706	1	2
Local bodies ..	637,003	14	5
Accrued interest ..	25,496	0	10
	<u>3,479,205</u>	<u>16</u>	<u>5</u>
National Savings bonds on imprest ..	4,280	0	0
Fixed deposits ..	80,000	0	0
Accrued interest ..	512	13	4
	<u>80,512</u>	<u>13</u>	<u>4</u>
Cash in hand and at bank ..	280,769	19	6
	<u>£5,840,692</u>	<u>12</u>	<u>5</u>

A. THOMAS, Manager.  
W. KELLIHER, Accountant.  
A. STEEL, President.  
D. G. McMILLAN, Deputy President.

R. WALLS  
JOHN H. F. HAMEL  
JAS. W. DOVE  
D. C. CAMERON  
M. CONNELLY } Trustees.

We, J. S. McInnes and Sons and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank, so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Act, 1923; (2) that we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that we have obtained all the information and explanations we have required; (4) that we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments have been complied with, excepting section 20 of the principal Act.

J. S. McINNES AND SONS } Auditors.  
JAS. BROWN AND CO. }

Dunedin, 16th April, 1946.

Approved—

A. R. F. MACKAY,  
Assistant Secretary to the Treasury,  
10th July, 1946.