

## NEW PLYMOUTH SAVINGS-BANK

## STATEMENT of Receipts and Payments for the Year ended 31st March, 1946:—

RECEIPTS	£	s.	d.
Cash and bank balance .. .. .	72,534	19	5
Fixed deposits maturing during year at Bank of New Zealand .. .. .	10,000	0	0
Deposits received .. .. .	1,210,313	19	8
Interest credited to depositors' accounts and Staff Provident Fund .. .. .	47,822	8	7
Deposits received for National Savings campaign ..	182,430	14	0
Sale of National Savings bonds .. .. .	4,253	0	0
Loans and advances repaid .. .. .	91,469	6	2
Interest on mortgages and investments .. .. .	69,812	4	4
Valuation fees received .. .. .	216	7	0
Refund on account of rates and insurance premiums	46	6	1
Repayment of debentures .. .. .	2,303	18	2
Interest received from National Savings investments	17,232	18	5
Commissions on Government stock and sundries ..	610	16	1
Sales of money-boxes .. .. .	5	3	6
	<u>£1,709,052</u>	<u>1</u>	<u>4</u>

PAYMENTS	£	s.	d.
Withdrawals .. .. .	860,350	9	5
Transfers to Treasury re National Savings campaign	174,500	0	0
Purchases of National Savings bonds .. .. .	4,253	0	0
Interest paid and credited to depositors' accounts and Staff Provident Fund .. .. .	47,822	8	7
Advances made .. .. .	112,238	0	10
National Savings investments, New Zealand Government inscribed stock, and local-body debentures purchased .. .. .	237,941	2	7
Management, administration charges, including salaries, audit fees, and trustee fees .. .. .	7,005	8	2
Bank rates and insurance .. .. .	210	4	10
Advertising, printing, and stationery .. .. .	689	18	2
Donations .. .. .	1,110	0	0
Income, national, and social security taxation ..	13,099	18	3
Expenses inspecting and maintaining securities ..	637	0	0
Insurance and rates advanced to borrowers ..	42	1	11
Share war-damage premiums paid to mortgagors ..	20	12	9
Withdrawals and transfers of National Savings deposits and interest paid to depositors .. .. .	43,387	9	0
Lodgments with Bank of New Zealand on fixed deposit .. .. .	90,000	0	0
Cash and bank balance .. .. .	115,744	6	10
	<u>£1,709,052</u>	<u>1</u>	<u>4</u>

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1946

Dr.	£	s.	d.
Interest credited to depositors' accounts and Staff Provident Fund .. .. .	47,822	8	7
Management expenses and charges, including expenses inspecting bank securities, less valuation fees received .. .. .	8,110	15	10
Bank rates, insurance premiums, and share of war-damage premiums of properties mortgaged to the bank .. .. .	230	17	7
Depreciation written off .. .. .	255	13	0
Net profit transferred to Profit and Loss Appropriation Account .. .. .	17,691	9	6
	<u>£74,111</u>	<u>4</u>	<u>6</u>

Cr.	£	s.	d.
Interest received and accrued on mortgages and investments .. .. .	73,434	8	0
Sundry receipts .. .. .	610	16	1
Principal recovered .. .. .	66	0	5
	<u>£74,111</u>	<u>4</u>	<u>6</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT AS AT 31ST MARCH, 1946

Dr.	£	s.	d.
Reserve for taxation .. .. .	13,000	0	0
Donations .. .. .	1,110	0	0
Balance .. .. .	70,536	10	5
	<u>£84,646</u>	<u>10</u>	<u>5</u>

Cr.	£	s.	d.
Balance, 1st April, 1945 .. .. .	66,955	0	11
Net profit for year transferred .. .. .	17,691	9	6
	<u>£84,646</u>	<u>10</u>	<u>5</u>
Balance carried down .. .. .	£70,536	10	5

NOTE.—In the above accounts interest on Staff Provident Fund balances has been charged to Depositors' Interest Account and not included under the heading Charges as previously was the practice.

## BALANCE-SHEET FOR YEAR ENDED 31ST MARCH, 1946

Liabilities			
Amount at credit of depositors—	£	s.	d.
Ordinary .. .. .	2,209,175	0	10
National Savings accounts .. .. .	598,171	6	10
Staff Provident Fund .. .. .	8,811	10	1
Sundry creditors—			
Post Office Savings-bank Account: National Savings bonds .. .. .	6,300	0	0
Suspense: Interest (National Savings investments) .. .. .	10,969	10	1
Reserves—			
Property and investment fluctuation reserve ..	6,365	7	9
Taxation .. .. .	15,111	13	5
Depreciation reserve .. .. .	1,549	6	4
Profit and Loss Appropriation Account: Balance	70,536	10	5
	<u>£2,926,990</u>	<u>5</u>	<u>9</u>

Assets			
Cash and bank balances—	£	s.	d.
Cash on hand .. .. .	30,598	13	1
Cash at Bank of New Zealand: Current Account ..	85,145	13	9
On fixed deposit, including accrued interest .. .. .	281,098	3	6
Cash on deposit, Post Office Savings-bank .. .. .	2,112	1	5
	<u>398,954</u>	<u>11</u>	<u>9</u>
Investments—			
New Zealand Government inscribed stock (par value, £188,565) .. .. .	188,009	5	0
New Zealand Government War Loan (par value, £649,480) .. .. .	646,003	17	6
Interest accrued thereon .. .. .	7,037	15	2
National Savings bonds and accounts .. .. .	59,615	6	6
Interest accrued thereon .. .. .	1,129	4	9
Local-body debentures (at par) .. .. .	45,523	9	7
Interest accrued thereon .. .. .	432	17	2
	<u>947,751</u>	<u>15</u>	<u>8</u>
Advances—			
Loans on first mortgage of freehold property: Principal Rates and insurance premiums advanced still owing at 31st March, 1946 .. .. .	937,418	0	11
Interest due but not yet paid .. .. .	7	4	9
Interest accrued .. .. .	887	3	1
	<u>3,727</u>	<u>14</u>	<u>0</u>
	<u>942,040</u>	<u>2</u>	<u>9</u>
Bank premises and land .. .. .	10,775	5	6
Less depreciation .. .. .	131	18	0
	<u>10,643</u>	<u>7</u>	<u>6</u>
Office plant, fittings, and furnishings .. .. .	1,474	3	1
Less depreciation .. .. .	123	15	0
	<u>1,350</u>	<u>8</u>	<u>1</u>
Stocks of National Savings bonds on hand .. .. .	6,300	0	0
National Savings invested in Government stock ..	619,950	0	0
	<u>£2,926,990</u>	<u>5</u>	<u>9</u>

NOTE.—The bank has not drawn on this investment to meet repayments of National Savings falling due during the year.

E. P. WEBSTER, President.  
P. E. STANTON, Deputy President.  
A. M. THOMSON  
W. C. WESTON  
G. E. CANHAM } Trustees.  
T. EWENS  
C. GEO. PEARCE  
G. E. DINNISS, Manager.  
C. LASH, Accountant.

I, the undersigned, being the auditor of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-bank Amendment Act, 1923, hereby certify: (1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-bank Amendment Act, 1923; (2) that I have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that I have obtained all the information and explanations I have required; (4) that the manager has certified that in his opinion all the requirements of the Savings-bank Act, 1908, and its amendments have been complied with, with the exception of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

C. H. WYNYARD,  
Public Accountant, Auditor.

New Plymouth, 16th April, 1946.

Approved—

A. R. F. MACKAY,  
Assistant Secretary to the Treasury,