

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
208,716	13 6	Balances at beginning of year—	94,456	9 10
2,500,000	0 0	Cash	1,000,000	0 0
		Investments		
2,708,716	13 6			
37,350,000	0 0	Securities issued in renewal or conversion of loans		54,472,000 0 0
30,960	0 0	Ordinary stock issued in exchange for or replacement of death-duty stock		128,415 0 0
		Death-duty stock issued in exchange for ordinary stock		400 0 0
10,960	0 0	Stock issued in exchange for debentures		8,315 0 0
		Stock issued in exchange for tax-free non-transferable stock		175 0 0
295	9 0	Premiums received on redemption of securities before maturity		
		Amounts received for redemption of securities from—		
183,297	1 9	Housing Account		
214	10 4	Proceeds of sales of national endowment lands		
		Miscellaneous sources		0 0 3
183,511	12 1			
£40,284,443	14 7	Totals		£55,703,761 10 1

MAIN HIGHWAYS

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
4,967	14 0	Balance at beginning of year—		17,793 15 4
		Cash		
245,000	0 0	Amounts transferred from the Consolidated Fund		300,000 0 0
7	14 6	Interest on moneys expended on purchase of plant supplied to local authorities		159 15 10
		Amounts received from local authorities in respect of advances—		
2,495	2 9	Repayment of advances	2,071	9 0
216	13 3	Interest	152	16 6
2,711	16 0			2,224 5 6
3,559	9 7	Miscellaneous receipts		4,904 7 4
£256,246	14 1	Totals		£325,082 4 0

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30TH JUNE, 1945.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1946.	
£	s. d.		£	s. d.
15,000	0 0	Balance at beginning of year—		
		Cash		
3,308,000	0 0	New Zealand Loans Act, 1932— National Development Loans Act, 1941, section 3— Stock issued		5,147,545 0 0
£3,323,000	0 0	Totals		£5,147,545 0 0