

Three Months ended 30th JUNE, 1946, compared with the Three Months ended 30th JUNE, 1945—continued

**ACCOUNT**

THREE MONTHS ENDED 30TH JUNE, 1945. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1946.			
£	s. d.		£	s. d.	£	s. d.
37,350,000	0 0	Securities renewed or converted .. .. .			54,472,000	0 0
		Ordinary stock exchanged for death-duty stock .. .. .			400	0 0
30,960	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. .. .			128,415	0 0
10,960	0 0	Debentures exchanged for stock .. .. .			8,315	0 0
		Tax-free non-transferable stock exchanged for ordinary stock .. .. .			175	0 0
24,956	2 11	Securities redeemed at or before maturity .. .. .			220,135	0 11
2,867,567	11 8	Balance at end of three months— Cash .. .. .			874,321	9 2
<b>£40,284,443</b>	<b>14 7</b>	<b>Totals .. .. .</b>			<b>£55,703,761</b>	<b>10 1</b>

**ACCOUNT**

£	s. d.		£	s. d.	£	s. d.
223,600	8 0	Annual appropriation— Vote—Main Highways .. .. .			271,818	13 2
2,395	0 0	Advances to local authorities .. .. .				
7,865	4 3	Payments to local authorities in lieu of special road fees .. .. .			1,506	3 3
3,885	18 6	Subsidies to local authorities under Appropriation Act, 1916, section 9 .. .. .	7,404	16 6		
2,491	6 8	Subsidies to local authorities under Municipal Corporations Act, 1933, section 71 .. .. .	1,913	14 5	9,318	10 11
6,377	5 2					
16,008	16 8	Balance at end of three months— Cash .. .. .			42,438	16 8
<b>£256,246</b>	<b>14 1</b>	<b>Totals .. .. .</b>			<b>£325,082</b>	<b>4 0</b>

**LOANS ACCOUNT**

£	s. d.		£	s. d.	£	s. d.
200,000	0 0	National Development Loans Act, 1941— Transfers to—				
300,000	0 0	Electric Supply Account .. .. .	850,000	0 0		
1,500,000	0 0	Land for Settlements Account .. .. .	850,000	0 0		
125,000	0 0	Public Works Account .. .. .	2,200,000	0 0		
50,000	0 0	State Coal-mines Account .. .. .	90,000	0 0		
		State Forests Account .. .. .	150,000	0 0		
		Working Railways Account .. .. .	200,000	0 0	4,340,000	0 0
2,175,000	0 0					
		Linen Flax Corporation Act, 1945, sections 13 and 14— Transfer to Linen Flax Corporation .. .. .			30,000	0 0
1,148,000	0 0	Balance at end of three months— Cash .. .. .			777,545	0 0
<b>£3,323,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>			<b>£5,147,545</b>	<b>0 0</b>