#### RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 7тн Остовек, 1946

	• *	00	Jibbi, 1010							
Liabilities		Assets								
	£	s. d	7. Reserve— £ s. d.							
I. General Reserve Fund	1,500,000	0 (	(a) Gold 2,801,877 10 0							
2. Bank-notes	45,252,915	0 (	(b) Sterling exchange* 85,540,523 3 10							
3. Demand liabilities—			(c) Gold exchange							
(a) State	14,490,626		8. Subsidiary coin 37,744 3 9							
(b) Banks $\dots$ $\dots$	62,368,079		9. Discounts—							
(c) Other	526,257	12  7	(a) Commercial and agricultural bills							
4. Time deposits			(b) Treasury and local-body bills							
5. Liabilities in currencies other than			10. Advances—							
Zealand currency	127,589		(a) To the State or State undertakings—							
6. Other liabilities	3,217,344	19 6	(1) Marketing organizations 864,403 5 0							
			(2) For other purposes 33,000,000 0 0							
<i>ķ</i>			(b) To other public authorities							
•			(c) Other							
•			11. Investments 3,949,053 18 11							
			12. Bank buildings							
			13. Other assets 1,289,210 14 3							
	C/NT 77 \107 400 010	15 (	C/N 7 1107 400 010 15 0							
And the state of t	£(N.Z.)127,482,812	19 8	£(N.Z.)127,482,812 15 9							

\* Expressed in New Zealand currency

Proportion of reserve (No 7 less No. 5) to notes and other demand liabilities, 71.931 per cent.

W. R. EGGERS, Chief Accountant

Price Order No. 616 (Paint-G. H. Jackson and Co. Ltd.)

PURSUANT to the powers conferred on it by the Control of Prices Emergency Regulations 1939,\* the Price Tribunal, acting with the authority of the Minister of Industries and Commerce, doth hereby make the following Price Order:---

#### PRELIMINARY

- This Order may be cited as Price Order No. 616, and shall come into force on the 21st day of October, 1946.
   (1) Price Order No. 522† is hereby revoked.
   (2) The revocation of the said Order shall not affect the liability of any person for any offence in relation thereto committed before the
- oming into force of this Order.

  3. In this Order—

  "First Quality", in relation to finishing paint, means paint which conforms with the New Zealand Standard Specification (No. N.Z.S.S. E. 229) entitled "New Zealand Standard Specification for Ready-mixed Paints for Finishing Coats for Woodwork (White and Light Tints)," issued by the New Zealand Standards Institute under the authority of the Minister of Industries

### APPLICATION OF THIS ORDER

4. This Order applies only with respect to the kinds of paint specified in the Schedule hereto manufactured by G. H. Jackson and Co., Ltd., and sold under the brand of "Giant".

## FIXING MAXIMUM RETAIL PRICES OF PAINT TO WHICH THIS ORDER APPLIES

Fixing Maximum Retail Prices of Paint to which this Order applies that is sold in the City of Wellington shall be the appropriate price fixed in the Schedule hereto.

(2) The maximum price that may be charged or received by any retailer for any paint to which this Order applies that is sold in the City of Wellington shall be the appropriate price fixed in the Schedule hereto.

(2) The maximum price that may be charged or received by any retailer for any paint to which this Order applies that is sold elsewhere than in the City of Wellington shall be the appropriate price fixed in the Schedule hereto, increased by a proportionate part of any transport or other charges actually and reasonably incurred by the retailer in obtaining delivery into his store: Provided that the amount added in respect of such charges shall not in any case exceed Is. per gallon.

(3) If in respect of any lot of paint sold by a retailer the maximum price calculated in accordance with the foregoing provisions of this clause is not an exact number of pence or half-pence, the maximum price of the lot shall be computed to the nearest upward halfpenny.

6. The maximum prices fixed in the Schedule hereto for first-quality finishing paint (white, cream, and tints) apply only with respect to first-quality paint as defined in clause 3 hereof. Any finishing paint that is not first-quality shall, for the purposes of this Order, be deemed to be second-quality paint, and the maximum prices fixed in the said Schedule for second-quality finishing paint shall apply, unless on application duly made to the Tribunal a special price has been approved therefore.

Separal Prices where Extraorded and the appropriate price fixed in the Schedule for second-quality finishing paint shall apply, unless on application duly made to the Tribunal a special price has been approved therefore.

## SPECIAL PRICES WHERE EXTRAORDINARY CHARGES INCURRED

7. Notwithstanding anything in the foregoing provisions of this Order, and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any retailer, may authorize special maximum prices in respect of any paint to which this Order applies where for any reason extraordinary charges (freight or otherwise) are incurred by the retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of paint, or may relate generally to all paint to which this Order applies sold by the retailer while the approval remains in force.

# SCHEDULE

## MAXIMUM RETAIL PRICES OF PAINT TO WHICH THIS ORDER APPLIES

Desc	eription o	of Paint.			Per Ga (when s Containe 4 or 5 Ga	old in ers of	Pe One-ga Tir	llon	Pe Half-g Tir	allon	Per Quart T	'in.	Per Pint Tin.	Per Half-pin
GIANT	Brand	PAINTS												
First-Quality	u Readu	-mixed Pe	iints		s.	d.	s.	d.	s.	d.	s. d	l.	s. d.	s. d.
Finishing (white, creat					39	9	40	9	21	5	11	3	6 0	3 7
Undercoating	·				34	0	35	0	18	6	9 1	0	5 3	3 3
Facing colours—														
Signal red					42	9	43	9	22	11	12	0	6 4	3 9
Green					4.1	0	42	0	22	0	11	7	6 2	3 8
G.P. primer					34	9	35	9	18	11		0	5 4	3 2
Totara primer					29	0	30	0	16	0	8	7	4 8	2 11
Roof paints—							,							
Pure red oxide					30	0	31	0	16	6	8 1	0	4 9	3 0
Bright red oxide	• • '				33	0	34	0	18	0	9	7	5 2	3 2
Fadeless green					47	9	48	9	25	5		4	7 0	4 1
Orange					41	0	42	0	22	0		7	6 2	3 8
Grey		• •			39	9	40	9	21	<b>5</b>	11	3	6 0	3 7
Second-quali	to Road	la mired I	Painte											
G.P. finishing (white,	organ s	and tintel			35	6	36	6	19	3	10	3	5 6	3 4
G.P. undercoating				• • •	30	6	31	6	16	9		0	4 10	3 0
Red oxide	••	••	• •	• • •	28	ő	29	ő	15	6		4	4 6	2 10
TIOU OAIGO	• •	• •	• •	٠,	20	v	20	U	10	U		*	<b>+</b> 0	2 10

Dated at Wellington, this 11th day of October, 1946.

The Seal of the Price Tribunal was affixed in the presence of-

W. J. Hunter (Judge), President.

H. L. WISE, Member

[L.S.]

\* Statutory Regulations 1939, Serial number 1939/275, page 1057
Reprinted with amendments: Statutory Regulations 1946, Serial number 1946/169, page 468, † Gazette, 17th April, 1946, Vol. I, page 500.