

Portions of Public Roads and the Northern Side of Portion of Old Renwick Road, in the County of Marlborough, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 30th day of October, 1946

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Marlborough County Council on the fourteenth day of June, one thousand nine hundred and forty-six, viz. :—

“The Marlborough County Council, being the local authority having control of the roads in the Marlborough County, by resolution declares that the provision of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the eastern side of portion of public road fronting part Section 167; northern side of Old Renwick Road fronting part Sections 167 and 168; western side of public road fronting part Section 168, Block XIV, Cloudy Bay Survey District, and contained in the Certificate of Title 35/279”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the portions of public roads or the northern side of the portion of Old Renwick Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of roads.

SCHEDULE

The eastern side of all that portion of public road situated in the Marlborough Land District, County of Marlborough, fronting part Section 167, District of Omaka.

Also the northern side of all that portion of road situated in the said land district and county, known as Old Renwick Road, fronting part Section 167 and Section 168, District of Omaka.

Also the western side of all that portion of public road situated in the said land district and county, fronting Section 168, District of Omaka.

As the same are more particularly delineated on the plan marked P.W.D. 124087, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

W. O. HARVEY, Clerk of the Executive Council.
(P.W. 51/3016.)

Consenting to the Raising of a Loan of £734 by the Riverton Borough Council and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of October, 1946

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Riverton Borough Council (hereinafter called the said local authority) proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of seven hundred and thirty-four pounds (£734), by a loan to be known as Main Highways Loan, 1946 (hereinafter called the said loan), for the purpose of paying its portion of the cost of widening the Riverton-Tuatapere Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of seven hundred and thirty-four pounds (£734), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall be seven (7) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council.
(T. 49/414.)

Consenting to the Raising of Portion (£10,000) of the Te Kuiti Borough Council's Loan of £30,000 and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of October, 1946

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the tenth day of May, one thousand nine hundred and thirty-nine, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Te Kuiti Borough Council (hereinafter called the said local authority) of a loan of thirty thousand pounds (£30,000), to be known as Waterworks Improvement Loan, 1939 (hereinafter called the said loan) :

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of eighteen thousand pounds (£18,000) :

And whereas the authority has lapsed in accordance with the provisions of clause seven of the said Order in Council, and it is not now lawful or competent for the said local authority to raise this amount or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called the said Act) :

And whereas the said local authority is desirous of raising a further portion of the said loan amounting to ten thousand pounds (£10,000) (hereinafter called the said sum), and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum up to the amount of ten thousand pounds (£10,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows :—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed thirty (30) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds seven shillings and sixpence (£3 7s. 6d.) per centum per annum.

(3) The said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years and of the amounts as set out in the Schedule hereunder :—

SCHEDULE OF REDEMPTION

First Column. Half-year.	Second Column. Amount.	First Column. Half-year.	Second Column. Amount.
	£		£
1st	100	31st	200
2nd	100	32nd	200
3rd	100	33rd	100
4th	100	34th	200
5th	100	35th	200
6th	100	36th	100
7th	100	37th	200
8th	100	38th	200
9th	100	39th	200
10th	100	40th	200
11th	100	41st	200
12th	200	42nd	200
13th	100	43rd	200
14th	100	44th	200
15th	100	45th	200
16th	100	46th	200
17th	200	47th	200
18th	100	48th	200
19th	100	49th	200
20th	200	50th	200
21st	100	51st	300
22nd	100	52nd	200
23rd	200	53rd	200
24th	100	54th	300
25th	200	55th	200
26th	100	56th	200
27th	200	57th	300
28th	100	58th	200
29th	200	59th	300
30th	100	60th	300

(4) The payment of interest and the redemptions in respect of the said sum shall be made in New Zealand.

(5) No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and pro-curation fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council.
(T. 49/296/7.)