

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 21ST OCTOBER, 1946

Liabilities			Assets		
	£	s. d.		£	s. d.
1. General Reserve Fund	1,500,000	0 0	7. Reserve—		
2. Bank-notes	45,861,080	0 0	(a) Gold	2,801,877	10 0
3. Demand liabilities—			(b) Sterling exchange*	83,090,687	2 2
(a) State	15,015,831	10 7	(c) Gold exchange		
(b) Banks	60,845,512	10 3	8. Subsidiary coin	60,743	4 2
(c) Other	652,595	0 6	9. Discounts—		
4. Time deposits			(a) Commercial and agricultural bills		
5. Liabilities in currencies other than New Zealand currency	11,750	3 3	(b) Treasury and local-body bills		
6. Other liabilities	3,251,475	0 7	10. Advances—		
			(a) To the State or State undertakings—		
			(1) Marketing organizations	1,091,651	13 7
			(2) For other purposes	35,253,070	9 9
			(b) To other public authorities		
			(c) Other		
			11. Investments	3,949,053	18 11
			12. Bank buildings		
			13. Other assets	891,180	6 7
	£(N.Z.)127,138,244	5 2		£(N.Z.)127,138,244	5 2

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70.178 per cent.

W. R. EGGERS, Chief Accountant.

Abstract of Railways Working Account

FOUR-WEEKLY PERIOD ENDED 14TH SEPTEMBER, 1946

1ST APRIL, 1946, TO 14TH SEPTEMBER, 1946

Section.	Four-weekly Period.			1st April, 1946, to 14th September, 1946		
	Revenue.	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches	574,822	609,476	-34,654	3,620,821	3,621,679	-858
South Island main line and branches	352,677	403,697	-51,020	2,160,473	2,369,811	-209,338
Nelson	1,034	3,814	-2,780	6,345	17,314	-10,969
Total railway operation	928,533	1,016,987	-88,454	5,787,639	6,008,804	-221,165
Miscellaneous and subsidiary services	223,485	179,118	44,367	1,210,453	989,452	221,001
Total	1,152,018	1,196,105	-44,087	6,998,092	6,998,256	-164

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC

—	Four-weekly	Year to Date.
	Period.	Year to Date.
	£	£
Passenger	231,069	1,520,229
Parcels, luggage, and mails	32,998	196,400
Goods	645,195	3,958,116
Labour and demurrage	19,271	112,894
Total railway operation	928,533	5,787,639
Passengers No.	2,341,725	13,608,379
Live-stock Tons	34,490	326,815
Timber "	44,012	274,041
Other goods "	622,785	3,659,873
Total goods "	701,287	4,260,729
Road Motor Services—		
Passengers No.	1,676,231	8,806,249
Revenue £	130,242	654,268

ANALYSIS OF RAILWAY OPERATING EXPENDITURE

—	Four-weekly	Year to Date.
	Period.	Year to Date.
	£	£
Maintenance—		
Way and works	193,504	1,143,410
Signals and electrical appliances	26,787	168,510
Rolling-stock	249,090	1,431,564
Transportation—		
Locomotive	201,565	1,243,755
Traffic	312,618	1,832,958
General charges	14,897	76,216
Superannuation subsidy	18,526	112,391
Total operating expenditure	1,016,987	6,008,804
Net operating loss	88,454	221,165
Total railway operating revenue	928,533	5,787,639
Capital cost of open lines as at 31st March, 1946		74,466,731

Notices under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and orders as under :—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. extra).
Marketing Act, 1936, and Agriculture (Emergency Powers) Act, 1934	Apple and Pear Marketing Regulations 1942, Amendment No. 1	1946/182	30/10/46	3d.
Agricultural Workers Act, 1936	Agricultural Workers Wage-fixation Order 1946 .. .	1946/183	30/10/46	1d.
Emergency Regulations Act, 1939	Economic Stabilization Emergency Regulations 1942, Amendment No. 9	1946/184	24/10/46	3d.
Fisheries Act, 1908	Rotorua Trout-fishing Regulations 1939, Amendment No. 4	1946/185	30/10/46	1d.
Diplomatic Privileges Extension Act, 1945	Diplomatic Privileges (United Nations) Order 1946	1946/186	30/10/46	2d.
Customs Act, 1913	Customs Duty (Synthetic Substitutes) Order 1946 .. .	1946/187	30/10/46	2d.

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