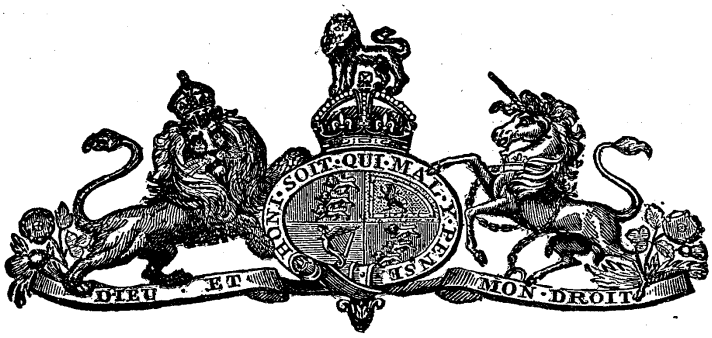

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 7, 1946

Published by Authority

WELLINGTON, FRIDAY, FEBRUARY 8, 1946

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1945

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the

ORDINARY REVENUE

Nine Months ended 31st Dec., 1944.		Receipts.		Nine Months ended 31st December, 1945.	
£ s. d.			£ s. d.	£ s. d.	£ s. d.
1,073,100 12 6	Balances at beginning of Year,— Cash			2,318 7 3	
497,969 2 3	Imprests outstanding			423,470 9 8	
1,571,069 14 9					425,788 16 11
2,670,000 0 0	Investment Account— Securities held			..	2,830,000 0 0
	Taxation,—		£ s. d.		
6,262,531 19 0	Customs		6,173,797 6 3		
1,608,842 4 0	Beer Duty		1,645,794 16 4		
3,089,234 18 2	Sales Tax		3,198,365 7 7		
91,985 6 0	Film-hire Tax		93,845 15 10		
1,451,615 17 4	Highways		1,605,615 16 9		
1,664,095 5 10	Stamp Duties		1,818,538 18 8		
911,587 16 10	Land-tax		888,180 17 8		
9,700,275 13 5	Income-tax		9,306,521 10 6		
68,176 13 10	Miscellaneous		59,476 0 7		
24,848,345 14 5				24,790,136 10 2	
	Interest,— On Capital Liability—				
900,000 0 0	Working Railways		599,473 3 3		
513,000 0 0	Postal and Telegraph		540,000 0 0		
1,012,024 9 5	Other Accounts		1,288,246 6 8		
244,693 7 0	On the Public Debt Redemption Fund		247,243 8 7		
927,837 10 7	On other Public Moneys		1,015,473 7 3		
3,597,555 7 0				3,690,436 5 9	
	Other Receipts,—				
192,303 12 1	Registration and other Fees		194,060 12 0		
215,576 16 11	Territorial Revenue		242,861 13 2		
..	Audit		12,507 14 2		
115,729 16 6	Island Territories		147,451 3 6		
35,901 11 7	Justice		80,094 19 0		
78,418 11 2	Marine		81,865 12 0		
1,236 10 3	Native		..		
221,943 10 2	Printing and Stationery		231,675 19 2		
983,657 0 7	Profits of Trading Undertakings		1,120,911 12 3		
..	Public Works		211,479 14 6		
119 1 0	Stamp Duties		60 18 6		
86,149 4 2	Tourist and Health Resorts		94,452 0 7		
209,761 18 11	Miscellaneous		406,819 10 11		
2,140,797 13 4				2,824,241 9 9	31,304,814 5 8
34,827,768 9 6	**Carried forward**			..	34,560,603 2 7

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945. Gross.	Credits.	Net.
£ s. d.	**Permanent Appropriations,—**	£ s. d.	£ s. d.	£ s. d.
	Under Special Acts of the Legislature—			
23,672 14 5	**Civil List**	21,754 8 6	..	21,754 8 6
	Debt Services—			
12,248,868 18 9	**Interest**	12,973,333 6 10	..	12,973,333 6 10
	Amortization of Debt—			
1,950,000 0 0	Repayment of the Public Debt Act, 1925, Section 11 ..	..	..	..
11,661 5 0	Transfer to Loans Redemption Account	..	..	..
99,908 13 3	**Administration and Management**	205,032 9 2	..	205,032 9 2
Cr. 3,812 9 4	**Payments on Guaranteed Loans**	..	196 14 7	*Cr.* 196 14 7
14,306,626 7 8	**Total, Debt Services**	13,178,365 16 0	196 14 7	13,178,169 1 5
	Other Services—			
	Highways—			
1,172,208 1 11	**Transfers to Main Highways Account**	1,303,844 1 1	..	1,303,844 1 1
75,447 0 8	**Payments to Boroughs, &c.**	97,874 0 1	..	97,874 0 1
1,247,655 2 7		1,401,718 1 2	..	1,401,718 1 2
	Grants and Subsidies—			
	Payment to Racing Clubs of Proportion of Totalizator			
20,785 12 9	**Duty**	21,231 13 6	..	21,231 13 6
200,000 0 0	**Subsidies to Superannuation Funds**	200,000 0 0	..	200,000 0 0
4,355 9 4	**Miscellaneous Grants and Subsidies**	1,637 10 0	..	1,637 10 0
225,141 2 1		222,869 3 6	..	222,869 3 6
	Salaries and Honoraria—			
33,690 7 11	**Legislative**	46,776 14 8	..	46,776 14 8
13,204 3 8	**Justice**	15,534 5 10	..	15,534 5 10
8,315 10 8	**Other Salaries**	8,622 11 2	..	8,622 11 2
55,210 2 3		70,933 11 8	..	70,933 11 8
74,636 12 9	**Advances to other Governments**	199,372 9 1	239,700 11 4	*Cr.* 40,328 2 3
40,286 12 6	**Other Special Acts**	19,288 5 3	..	19,288 5 3
1,642,929 12 2	**Total, Other Services**	1,914,181 10 8	239,700 11 4	1,674,480 19 4
15,973,228 14 3	**Total, Permanent Appropriations** ..	15,114,301 15 2	239,897 5 11	14,874,404 9 3
15,973,228 14 3	**Carried forward**	15,114,301 15 2	239,897 5 11	14,874,404 9 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the

ORDINARY REVENUE

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.
£ s. d.		£ s. d. / £ s. d.
34,827,768 9 6	Brought forward	.. / 34,560,603 2 7
34,827,768 9 6	Carried forward	.. / 34,560,603 2 7

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT —*continued*

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945. Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
15,973,228 14 3	Brought forward	15,114,301 15 2	239,897 5 11	14,874,404 9 3
	Annual Appropriations,—			
	Vote—			
86,768 13 9	Legislative	70,395 8 5	956 3 6	69,439 4 11
19,727 16 8	Prime Minister's Department	25,176 8 7	132 15 11	25,043 12 8
107,147 4 1	External Affairs	112,159 9 10	6,763 16 1	105,395 13 9
	Finance—			
46,624 5 5	Treasury	105,781 4 4	36,097 16 11	69,683 7 5
125,462 1 7	Customs	154,024 9 3	18,065 15 4	135,958 13 11
177,220 3 1	Land and Income Tax	311,960 0 1	33,301 16 6	278,658 3 7
110,050 15 3	Stamp Duties	141,564 3 4	861 13 7	140,702 9 9
44,847 19 9	Audit	64,826 17 7	..	64,826 17 7
504,205 5 1	Total—Finance	778,156 14 7	88,327 2 4	689,829 12 3
	General Administration—			
14,619 11 8	Public Service Commissioner's Office	21,568 7 2	554 17 6	21,013 9 8
378,808 4 6	Internal Affairs	485,069 14 9	42,102 1 0	442,967 13 9
144,860 0 0	Island Territories	194,494 9 10	..	194,494 9 10
268,405 0 6	Printing and Stationery	210,358 13 8	..	210,358 13 8
137,656 2 2	Marine	175,050 2 7	30,687 12 9	144,362 9 10
146,398 17 6	Labour	156,181 1 1	1,246 7 5	154,934 13 8
177,180 9 3	Native	190,623 19 10	22,504 1 4	168,119 18 6
34,242 9 11	Valuation	58,463 13 11	228 17 5	58,234 16 6
7,544 13 7	Electoral	12,960 5 6	104 15 9	12,855 9 9
20,829 19 6	Census and Statistics	28,808 19 5	1,386 19 4	27,422 0 1
Cr. 18,123 15 6	National Service	285,172 7 0	270,745 18 7	14,426 8 5
..	National Employment Service	7,384 5 11	718 6 9	6,665 19 2
55,686 12 10	Rehabilitation	194,307 1 11	1,198 12 11	193,108 9 0
1,368,108 5 11	Total—General Administration	2,020,443 2 7	371,478 10 9	1,648,964 11 10
	Law and Order—			
205,055 17 8	Justice and Prisons	301,224 10 5	62,705 15 4	238,518 15 1
6,335 7 4	Crown Law	7,629 9 9	166 11 1	7,462 18 8
464,729 17 10	Police	494,299 19 2	6,757 13 6	487,542 5 8
676,121 2 10	Total—Law and Order	803,153 19 4	69,629 19 11	733,523 19 5
711,071 14 9	**Maintenance of Public Works and Services**	2,456,806 7 1	949,152 1 3	1,507,654 5 10
	Development of Primary and Secondary Industries—			
3,613 8 10	Organization for National Development	10,462 15 11	145 16 10	10,316 19 1
292,722 7 11	Lands and Survey	397,719 9 3	43,748 0 4	353,971 8 11
795,386 8 5	Agriculture	943,254 19 4	316,400 7 7	626,854 11 9
697,429 18 0	Industries and Commerce, Tourist and Publicity ..	..	..	..
130,728 4 8	Scientific and Industrial Research	217,505 0 6	31,756 3 7	185,748 16 11
76,566 7 0	Mines	66,758 17 3	25,256 1 8	41,502 15 7
62,414 18 3	Transport	95,437 9 3	8,691 12 7	86,745 16 8
..	Industries and Commerce	865,510 13 11	130,597 0 1	734,913 13 10
..	Tourist and Publicity	199,386 6 6	21,754 3 2	177,632 3 4
2,058,861 13 1	Total—Development of Primary and Secondary Industries	2,796,035 11 11	578,349 5 10	2,217,686 6 1
	Social Services—			
1,498,804 14 7	Health	1,913,318 0 0	148,368 14 1	1,764,949 5 11
457,923 4 11	Mental Hospitals	637,348 15 0	20,201 7 7	617,147 7 5
3,912,803 3 3	Education	4,761,586 2 5	35,252 1 0	4,726,334 1 5
2,460,396 9 3	War and other Pensions	2,684,142 3 11	21,059 10 11	2,663,082 13 0
1,850,000 0 0	Social Security (transfer to Social Security Fund) ..	4,100,000 0 0	..	4,100,000 0 0
103,040 7 9	National Provident and Friendly Societies	105,529 12 0	8 2 2	105,521 9 10
10,282,967 19 9	Total—Social Services	14,201,924 13 4	224,889 15 9	13,977,034 17 7
	Unauthorized Expenditure—			
87,861 18 1	Services not provided for	7,700 0 10	..	7,700 0 10
15,902,841 14 0	**Total, Annual Appropriations**	23,271,951 16 6	2,289,679 11 4	20,982,272 5 2
31,876,070 8 3	Carried forward	38,386,253 11 8	2,529,576 17 3	35,856,676 14 5

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the

ORDINARY REVENUE

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
34,827,768 9 6	**Brought forward**	..	34,560,603 2 7
..	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	..	4,000,000 0 0
200,000 0 0	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account repaid	..	..
£35,027,768 9 6	**Totals**	..	£38,560,603 2 7

DEPOSITS

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
617,092 11 6	Cash	15,562 13 11	
83,033 16 5	Imprests outstanding	129,824 12 5	
700,126 7 11			145,387 6 4
5,673,388 9 0	Investment Account— Securities held	..	6,761,468 9 0
3,524,076 4 10	Deposits lodged	..	3,313,750 6 2
£9,897,591 1 9	**Totals**	..	£10,220,606 1 6

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT—*continued*

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945. Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
31,876,070 8 3	Brought forward	38,386,253 11 8	2,529,576 17 3	35,856,676 14 5
200,000 0 0	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account	..	..	..
	Balances at end of Nine Months,—			
1,748,835 8 1	**Cash**	..	36,673 8 5	
1,202,862 13 2	**Imprests outstanding**	..	2,667,252 19 9	
2,951,698 1 3				2,703,926 8 2
£35,027,768 9 6	**Totals**	..	..	£38,560,603 2 7

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
3,041,859 10 4	Deposits refunded	..	2,385,351 0 6
	Balances at end of Nine Months,—		
3,020,099 3 3	Cash	2,707,441 4 5	
223,913 19 2	Imprests outstanding	168,605 7 7	
3,244,013 2 5			2,876,046 12 0
	Investment Account—		
3,611,718 9 0	Securities held	..	4,959,208 9 0
£9,897,591 1 9	**Totals**	..	£10,220,606 1 6

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the PUBLIC WORKS

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
77,672 12 0	Balances at beginning of Year,— Cash	116,171 14 11	
237,056 17 6	Imprests outstanding	191,020 5 6	
314,729 9 6			307,192 0 5
..	Investment Account— Securities held	..	750,000 0 0
5,500,000 0 0	Transfers from National Development Loans Account	..	4,850,000 0 0
4,908 19 3	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans	..	1,494 17 2
3,018 16 0	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926	..	3,166 10 3
..	Sale of Linen Flax and By-products	..	395,548 4 2
9,926 13 7	Miscellaneous Receipts	..	282,296 11 3
£5,832,583 18 4	Totals	..	£6,589,698 3 3

EARTHQUAKE AND WAR

£ s. d.		£ s. d.	£ s. d.
85,931 12 7	Balances at beginning of Year,— Cash	..	48,070 15 10
3,800,000 0 0	Investment Account— Securities held	..	4,270,000 0 0
239,468 4 10	Premiums	..	237,557 0 9
54,388 5 5	Interest on Investments	..	51,657 18 10
£4,179,788 2 10	Totals	..	£4,607,285 15 5

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
	Annual Appropriations,—		
	Vote—		
231,330 19 0	Public Works, Departmental	..	
665 4 5	Ministry of Works	..	
184,890 4 0	Railway-construction	208,210 0 2	
3,228,402 16 3	Housing Construction	4,298,016 4 8	
307,691 7 1	Public Buildings	359,421 7 0	
305,168 4 10	Education Buildings, &c.	513,746 8 7	
6,133 15 5	Lighthouses and Harbour-works	5,907 18 1	
73,322 18 9	Roads, &c.	85,373 19 8	
37,290 3 5	Soil Conservation and Rivers Control	117,284 1 4	
19,915 14 4	Lands, Miscellaneous	39,263 19 4	
321,333 18 9	Irrigation, Water-supply, and Drainage	224,461 14 9	
Cr. 79,452 11 2	Linen Flax Development	267,674 7 5	
4,636,692 15 1		6,119,360 1 0	
	Unauthorized Expenditure—		
4,586 2 5	Services not provided for	..	
4,641,278 17 6	Total, Annual Appropriations	6,119,360 1 0	6,119,360 1 0
	Balances at end of Nine Months,—		
666,592 19 9	Cash	93,911 7 6	
524,712 1 1	Imprests outstanding	376,426 14 9	
1,191,305 0 10			470,338 2 3
£5,832,583 18 4	Totals	..	£6,589,698 3 3

DAMAGE FUND

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriation,—		
4,908 3 6	Vote—Earthquake and War Damage	..	6,493 1 0
	Earthquake and War Damage Act, 1944,—		
81 14 11	Insurance Expenditure under Section 16	..	386 5 3
	Balances at end of Nine Months,—		
72,533 9 10	Cash	59,273 3 4	
2,264 14 7	Imprests outstanding	1,133 5 10	
74,798 4 5			60,406 9 2
	Investment Account—		
4,100,000 0 0	Securities held	..	4,540,000 0 0
£4,179,788 2 10	Totals	..	£4,607,285 15 5

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the ELECTRIC SUPPLY

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
36,964 18 2	Balances at beginning of Year,— Cash	16,440 12 6	
22,393 0 0	Imprests outstanding	..	
59,357 18 2			16,440 12 6
1,300,000 0 0	Transfer from National Development Loans Account	..	1,600,000 0 0
	State Supply of Electrical Energy Act, 1917, Section 8,—		
1,756,740 15 9	Sales of Electrical Energy	1,842,266 10 4	
10,043 13 1	Miscellaneous Receipts	66,606 7 7	
1,766,784 8 10			1,908,872 17 11
£3,126,142 7 0	Totals	..	£3,525,313 10 5

BANK OF NEW

£ s. d.	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Investment Account—		
1,859,375 0 0	Securities held	..	1,859,375 0 0
	Finance Act, 1926, Section 8 (3),—		
99,804 13 8	Dividends received in terms of Bank of New Zealand Act, 1926, Section 13	..	99,804 13 8
£1,959,179 13 8	Totals	..	£1,959,179 13 8

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
2,058,313 17 3	Annual Appropriation,— Vote—Electric Supply	2,795,577 4 11	
5,000 0 0	Unauthorized Expenditure— Services not provided for	..	
2,063,313 17 3			2,795,577 4 11
579,308 8 11	Interest on Capital Liability	..	653,779 6 9
462,933 9 4	Transfer to Loans Redemption Account for Redemption of Securities	..	..
20,586 11 6	Balance at end of Nine Months,— Cash	..	75,956 18 9
£3,126,142 7 0	Totals	..	£3,525,313 10 5

ZEALAND SHARES ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Finance Act, 1926, Section 8 (3),—		
99,804 13 8	Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13	..	99,804 13 8
	Balance at end of Nine Months,—		
1,859,375 0 0	Investment Account— Securities held	..	1,859,375 0 0
£1,959,179 13 8	Totals	..	£1,959,179 13 8

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the LAND FOR SETTLEMENTS

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
326,110 6 2	Balances at beginning of Year,— Cash	116,637 9 4	
5,184 10 8	Imprests outstanding	27,200 8 8	
331,294 16 10			143,837 18 0
1,000,000 0 0	Investment Account— Securities held		600,000 0 0
..	Transfer from National Development Loans Account		1,050,000 0 0
229,318 17 1	Sales and Capital Receipts		357,365 11 7
200,360 16 9	Rents and Interest		200,015 0 9
77,227 15 11	Receipts from Development Schemes		744,495 4 7
12,062 19 3	Receipts under Native Housing Act, 1935		17,442 9 5
7,500 0 0	Interest on Investments		1,032 17 6
2,503 6 8	Miscellaneous Receipts		3,065 7 4
£1,860,268 12 6	Totals		£3,117,254 9 2

LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
23,868 11 8	Balances at beginning of Year,— Cash		208,716 13 6
..	Investment Account— Securities held		2,500,000 0 0
197,235,358 15 0	Securities issued in renewal or conversion of Loans		149,233,996 7 2
210,345 0 0	Securities issued to cover costs, charges, and expenses of conversion		..
223,550 0 0	Ordinary Stock issued in exchange for or replacement of Death-duty Stock		202,505 0 0
1,135 0 0	Death-duty Stock issued in exchange for Ordinary Stock		400 0 0
26,430 0 0	Stock issued in exchange for Debentures		24,825 0 0
10,811 5 0	Premiums received on conversion and redemption		5,152 5 9
593 0 1	**Amount received on account of New Zealand's share of German Reparations**		222 16 0
	Amounts received for redemption of Securities from,—		
462,933 9 4	Electric Supply Account		..
390,396 0 6	Housing Account		323,297 1 9
11,661 5 0	Ordinary Revenue Account		..
4 9 5	Proceeds of sales of National Endowment Lands		222 9 2
3 3 5	Samoan Loan Sinking Fund		..
9,241 16 7	Samoan Treasury Account		..
6,250,000 0 0	War Expenses Account		..
..	Miscellaneous Sources		73 15 1
20,000,000 0 0	Amount received from British Government being applied to redemption of War Loan Securities		5,000,000 0 0
£224,856,331 16 0	Totals		£157,499,411 8 5

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
	Annual Appropriations,—		
	Vote—		
94,637 0 0	Land for Settlements	19,866 12 9	
385,438 6 8	Small Farms Development	1,916,379 0 5	
97,304 12 2	Native Land Settlement	589,659 14 2	
577,379 18 10			2,525,905 7 4
150,000 0 0	Interest on Capital Liability	..	300,000 0 0
	Expenditure charged on proceeds of Sales of Lands,—		
2,579 6 2	Crown Lands	..	14,435 4 8
	Balances at end of Nine Months,—		
6,081 3 11	Cash	21,783 16 1	
124,228 3 7	Imprests outstanding	255,130 1 1	
130,309 7 6			276,913 17 2
	Investment Account—		
1,000,000 0 0	Securities held	..	..
£1,860,268 12 6	Totals	..	£3,117,254 9 2

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
197,246,170 0 0	Securities renewed or converted	..	149,233,996 7 2
210,345 0 0	Premiums on conversion	..	..
1,135 0 0	Ordinary Stock exchanged for Death-duty Stock	..	400 0 0
223,550 0 0	Death-duty Stock exchanged for or replaced by Ordinary Stock	..	202,505 0 0
26,430 0 0	Debentures exchanged for Stock	..	24,825 0 0
24,013,990 3 10	Securities redeemed at or before maturity	..	6,212,439 15 6
	Balance at end of Nine Months,—		
3,134,711 12 2	Cash	..	1,825,245 5 9
£224,856,331 16 0	Totals	..	£157,499,411 8 5

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the

MAIN HIGHWAYS

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
14,155 14 0	Cash	..	4,967 14 0
1,172,208 1 11	Amounts transferred from the Consolidated Fund	..	1,303,844 1 1
194 8 4	Interest on Moneys expended on purchase of Plant supplied to Local Authorities ..	..	344 14 7
	Amounts received from Local Authorities in respect of Advances,—		
8,164 4 0	Repayment of Advances	6,072 0 6	
883 4 0	Interest	789 19 2	
9,047 8 0			6,861 19 8
1,866 1 1	Miscellaneous Receipts	..	47,824 2 4
£1,197,471 13 4	Totals	..	£1,363,842 11 8

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
25,000 0 0	Cash	..	15,000 0 0
	New Zealand Loans Act, 1932,—		
	National Development Loans Act, 1941, Section 3—		
7,802,000 0 0	Stock issued	..	8,310,000 0 0
£7,827,000 0 0	Totals	..	£8,325,000 0 0

PUBLIC DEBT

£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
909,312 10 5	Cash	..	520,670 11 6
	Repayment of the Public Debt Act, 1925, Section 11,—		
	Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,950,000 0 0	Subsection (*a*) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 (on account)	..	..
£2,859,312 10 5	Totals	..	£520,670 11 6

REMITTANCES TO

£ s. d.		£ s. d.	£ s. d.
	Amounts credited to New Zealand Public Account, London, being amounts remitted		
19,702,095 0 0	from Public Account, Wellington	..	10,783,243 8 1
..	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..	52,290 0 0
£19,702,095 0 0	Totals	..	£10,835,533 8 1

REMITTANCES FROM

£ s. d.		£ s. d.	£ s. d.
	Amounts credited to Public Account, Wellington, being amounts remitted from		
4,375,000 0 0	New Zealand Public Account, London	..	7,500,000 0 0
£4,375,000 0 0	Totals	..	£7,500,000 0 0

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER 1945.	
£ s. d.		£ s. d.	£ s. d.
965,893 12 10	Annual Appropriation,— Vote—Main Highways	..	1,137,865 9 2
967 10 0	Advances to Local Authorities	..	3,395 0 0
7,318 9 2	Payments to Local Authorities in lieu of Special Road Fees	..	14,115 16 2
163,373 18 1	Subsidies to Local Authorities under Appropriation Act, 1916, Section 9 ..	177,953 6 5	
28,653 11 3	Subsidies to Local Authorities under Municipal Corporations Act, 1933, Section 71	24,039 17 1	
192,027 9 4			201,993 3 6
31,264 12 0	Balance at end of Nine Months,— Cash	..	6,473 2 10
£1,197,471 13 4	Totals	..	£1,363,842 11 8

LOANS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	National Development Loans Act, 1941,— Transfers to—		
5,500,000 0 0	Public Works Account	4,850,000 0 0	
1,300,000 0 0	Electric Supply Account	1,600,000 0 0	
..	Land for Settlements Account	1,050,000 0 0	
520,000 0 0	State Coal-mines Account	125,000 0 0	
140,000 0 0	State Forests Account	160,000 0 0	
84,000 0 0	Working Railways Account	451,000 0 0	
..	Iron and Steel Industry Account	2,000 0 0	
..	Post Office Account	50,000 0 0	
7,544,000 0 0			8,288,000 0 0
283,000 0 0	Balance at end of Nine Months,— Cash	..	37,000 0 0
£7,827,000 0 0	Totals	..	£8,325,000 0 0

REPAYMENT ACCOUNT

£ s. d.		Nominal Value. £ s. d.	£ s. d.
	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932—		
2,170,353 15 0	Stock	320 0 0	320 0 0
320,000 0 0	Death-duty Stock	156,580 0 0	156,580 0 0
276,015 0 0	Debentures	11,020 0 0	11,020 0 0
2,766,368 15 0		167,920 0 0	167,920 0 0
92,943 15 5	Balance at end of Nine Months,— Cash	..	352,750 11 6
£2,859,312 10 5	Totals	..	£520,670 11 6

LONDON ACCOUNT

£ s. d.		£ s. d.	£ s. d.
19,702,095 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	..	10,835,533 8 1
£19,702,095 0 0	Totals	..	£10,835,533 8 1

LONDON ACCOUNT

£ s. d.		£ s. d.	£ s. d.
4,375,000 0 0	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	..	7,500,000 0 0
£4,375,000 0 0	Totals	..	£7,500,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the

RESERVE FUND

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
31,037 11 4	Cash		21,732 8 7
	Investment Account—		
1,615,692 1 5	Securities held		2,254,714 12 10
	Hawke's Bay Earthquake,—		
17,690 15 11	Repayments of Loans made to Earthquake Sufferers	16,639 7 10	
4,853 7 5	Repayments of Loans made to Local Authorities	3,198 7 5	
22,544 3 4			19,837 15 3
	Public Revenues Act, 1926, Section 114,—		
554,100 17 4	Transfer from Consolidated Fund, Deposits Account		
53,730 0 0	Interest on Investments		65,781 11 0
..	Miscellaneous Receipts		30 13 2
£2,277,104 13 5	Totals		£2,362,097 0 10

SOCIAL

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
437,319 10 9	Cash	24,583 5 2	
7,818 19 7	Imprests outstanding	365,118 5 0	
445,138 10 4			389,701 10 2
	Investment Account—		
2,500,000 0 0	Securities held		2,000,000 0 0
9,036,492 3 1	Social Security Charge	9,326,153 16 6	
463,421 0 1	Registration Fee	473,594 2 8	
17,504 13 4	Penalty for late payment of Fee	20,464 3 3	
553 17 0	Fines	61 19 9	
3,837 0 3	Miscellaneous Receipts	34,426 7 4	
9,521,808 13 9			9,854,700 9 6
1,850,000 0 0	Transfer from the Consolidated Fund		4,100,000 0 0
8,806 16 11	Interest on Investments		2,082 3 10
1,027 19 6	Receipts due to Employment Promotion Fund		237 15 6
£14,326,782 0 6	Totals		£16,346,721 19 0

STATE COAL.

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
47,803 2 10	Cash	48,923 6 1	
5,200 0 0	Imprests outstanding	82,379 8 1	
53,003 2 10			131,302 14 2
520,000 0 0	Transfers from National Development Loans Account		125,000 0 0
	Public Revenues Act, 1926, Section 61,—		
200,000 0 0	Temporary transfer from Consolidated Fund		
927,891 15 10	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		1,522,815 10 11
	Housing and other Loans,—		
7,285 8 7	Repayment of Principal and Interest		8,717 6 7
20,771 15 7	Miscellaneous Receipts		14,674 2 5
£1,728,952 2 10	Totals		£1,802,509 14 1

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945. Gross.	Credits.	Net.
£ s. d.				£ s. d.
Cr. 68 1 1	Hawke's Bay Earthquake,— Administration Expenses	..	..	15 4 2
1,616 2 2	Balances at end of Nine Months,— Cash	..	..	7,081 16 8
2,275,556 12 4	Investment Account— Securities held	..	..	2,355,000 0 0
£2,277,104 13 5	Totals	..	..	£2,362,097 0 10

SECURITY FUND

£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Annual Appropriations,—			
	Vote—			
418,184 15 10	Administration Expenses and Emergency Benefits ..	455,931 9 0	..	455,931 9 0
3,742,702 17 1	Medical, Hospital, &c., Benefits	4,016,638 14 8	..	4,016,638 14 8
	Unauthorized Expenditure—			
553 1 6	Services not provided for	208 6 8	..	208 6 8
4,161,440 14 5		4,472,778 10 4	..	4,472,778 10 4
	Social Security Act, 1938, Section 106 (1),—			
	Monetary Benefits—			
4,956,845 3 3	Age Benefits	6,055,811 6 3	9,436 0 2	6,046,375 6 1
626,753 3 5	Invalidity Benefits	739,444 4 11	1,409 8 5	738,034 16 6
572,701 0 3	Widows' Benefits	693,436 15 5	22,700 15 9	670,735 19 8
176,166 18 11	Sickness Benefits	171,009 17 3	16,641 0 11	154,368 16 4
626,877 8 3	Family Benefits	1,324,670 5 2	2,102 6 1	1,322,567 19 1
43,468 6 0	Miners' Benefits	53,557 14 3	34 0 11	53,523 13 4
13,454 12 6	Orphans' Benefits	16,165 0 3	5 0 0	16,160 0 3
49 5 10	Maori War Benefits	66 12 6	..	66 12 6
16,823 18 2	Unemployment Benefits	10,507 17 3	508 9 8	9,999 7 7
698,553 1 4	Universal Superannuation	841,781 0 1	1,290 11 10	840,490 8 3
7,731,692 17 11		9,906,450 13 4	54,127 13 9	9,852,322 19 7
	Balances at end of Nine Months,—			
53,546 15 0	Cash	..	139,178 9 8	
2,380,101 13 2	Imprests outstanding	..	1,882,441 19 5	
2,433,648 8 2				2,021,620 9 1
£14,326,782 0 6	Totals	..	..	£16,346,721 19 0

MINES ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriation,—		
1,313,515 13 3	Vote—State Coal-mines	1,404,108 9 2	
	Unauthorized Expenditure—		
..	Services not provided for	-11,038 13 0	
1,313,515 13 3			1,415,147 2 2
30,869 13 4	Interest on Capital Liability	..	31,845 0 4
	Public Revenues Act, 1926, Section 61,—		
200,000 0 0	Temporary transfer from Consolidated Fund repaid	..	..
460 5 5	Interest on temporary transfer from Consolidated Fund	..	..
200,460 5 5			
	Balances at end of Nine Months,—		
6,551 3 7	Cash	58,081 2 2	
177,555 7 3	Imprests outstanding	297,436 9 5	
184,106 10 10			355,517 11 7
£1,728,952 2 10	Totals	..	£1,802,509 14 1

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the

STATE FORESTS

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
30,694 12 10	Balances at beginning of Year,— Cash	12,260 18 7	
3 5 10	Imprests outstanding	361 12 2	
30,697 18 8			12,622 10 9
140,000 0 0	Transfers from National Development Loans Account		160,000 0 0
295,122 13 0	State Forests Revenue		339,428 4 7
13,353 1 3	Miscellaneous Receipts		50,242 2 4
£479,173 12 11	Totals		£562,292 17 8

WAR EXPENSES

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
1,333,361 0 1	Cash	314,639 14 7	
6,596,410 1 7	Imprests outstanding	3,587,701 17 2	
7,929,771 1 8			3,902,341 11 9
	Investment Account—		
1,000,000 0 0	Securities held		14,000,000 0 0
	New Zealand Loans Act, 1932,—		
	War Expenses Act, 1939, Section 3—		
36,271,005 0 0	Stock issued	14,047,560 0 0	
12,528 8 6	Interest-free Stock issued	3,134 5 0	
9,150,905 0 0	Stock issued (National Savings)	8,327,362 0 0	
7,106,250 0 0	Memorandum of Security issued	3,537,500 0 0	
*Dr.*1,554,660 0 0	Advance subscriptions		
50,986,028 8 6			25,915,556 5 0
	War Taxation,—		
3,157,671 5 8	Income-tax	3,055,005 8 8	
2,673,593 19 2	Estate Duty	2,654,259 14 4	
797,288 3 8	Succession Duty	792,319 15 4	
219,830 10 2	Gift Duty	194,739 11 7	
2,115,032 10 1	Customs Duties	2,135,104 0 2	
1,014,433 14 10	Beer Duty	1,091,102 2 10	
7,189,927 5 8	Sales-tax	7,282,168 6 9	
450,000 0 0	Postage	400,000 0 0	
13,556,852 13 2	National Security Tax	13,991,410 8 7	
86,537 16 10	Miscellaneous	235,603 18 4	
31,261,167 19 3			31,831,713 6 7
	Reciprocal Aid,—		
15,871,961 18 0	Lend-lease	9,304,341 1 5	
..	Canadian Mutual Aid	2,254,203 11 8	
15,871,961 18 0			11,558,544 13 1
106,650 9 8	Disposal of surplus Assets		2,450,725 11 8
	Miscellaneous Receipts,—		
..	Navy	*Dr.* 50 0 0	
3,312 4 9	Army	3,039 17 9	
57 0 0	Air	30,981 7 8	
24,318 12 2	Donations	19,394 12 5	
396 13 0	General	462 3 8	
..	Allied Military Currency issued to 2nd N.Z.E.F. overseas	888,361 11 3	
28,084 9 11			942,189 12 9
	Rehabilitation,—		
56,750 4 5	Repayment of Advances	241,979 15 5	
..	Miscellaneous Receipts	5,527 2 7	
56,750 4 5			247,506 18 0
£107,240,414 11 5	Totals		£90,848,577 18 10

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
434,271 7 1	Annual Appropriation,—		
	Vote—State Forest Service	470,235 19 2	
..	Unauthorized Expenditure—		
	Services not provided for	284 0 0	
			470,519 19 2
434,271 7 1			
	Balances at end of Nine Months,—		
7,221 12 1	Cash	12,069 12 5	
37,680 13 9	Imprests outstanding	79,703 6 1	
			91,772 18 6
44,902 5 10			
£479,173 12 11	Totals	..	£562,292 17 8

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
3,371,650 13 3	War Expenses Act, 1939,— Subdivision I: Navy	..	3,205,278 11 7
29,746,438 14 3	Subdivision II: Army	..	14,171,290 16 4
19,582,979 14 6	Subdivision III: Air	..	17,070,381 6 5
6,715,645 14 10	Subdivision IV: Ancillary	..	*Cr.* 981,993 2 6
816,285 11 10	Subdivision V: Rehabilitation	..	1,680,348 2 9
17,385,651 10 6	Subdivision VI: Reverse Lend-lease	..	17,273,019 6 11
6,250,000 0 0	Transfers to Loans Redemption Account for redemption of securities ..	..	..
	Balances at end of Nine Months,—		
5,470,041 10 1	Cash	13,341,129 19 5	
15,010,721 2 2	Imprests outstanding	15,589,122 17 11	
20,480,762 12 3			28,930,252 17 4
2,891,000 0 0	Investment Account— Securities held	..	9,500,000 0 0
£107,240,414 11 5	Totals	..	£90,848,577 18 10

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the WORKING RAIL-

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
808,020 18 10	**Balances at beginning of Year,—**		
	Cash	220,378 5 8	
189,338 12 1	Imprests outstanding	210,537 19 6	
997,359 10 11			430,916 5 2
	Investment Account—		
2,000,000 0 0	Securities held	1,975,000 0 0	
8,597 8 6	Securities held on behalf of Railways Employees' Sick Benefit Fund	1,730 1 11	
2,008,597 8 6			1,976,730 1 11
84,000 0 0	Transfer from National Development Loans Account	..	451,000 0 0
10,051,452 16 11	Railway Revenue	..	10,461,312 1 5
15,000 0 0	Interest on Investments	..	11,848 12 7
	Railways Employees' Sick Benefit Fund,—		
7,690 0 0	Subsidy from Working Railways Account	15,700 0 0	
104 14 2	Interest on Investments	..	
7,794 14 2			15,700 0 0
..	Miscellaneous Receipts	..	941,094 14 4
£13,164,204 10 6	**Totals**	..	£14,288,601 15 5

PUBLIC ACCOUNT CASH BALANCE

Nine Months ended 31st Dec., 1944.	RECEIPTS.	Nine Months ended 31st December, 1945.	
£ s. d.		£ s. d.	£ s. d.
*Dr.*125,000 0 0	Balances at beginning of Year,—		
	Cash	..	..
	Investment Account—		
125,000 0 0	Securities held	..	..
..	**Totals**	..	..

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*

WAYS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
	Annual Appropriations,—		
	Vote—		
8,753,612 19 4	Working Railways	9,366,941 3 3	
77,925 9 0	Railway Improvements and Additions to Open Lines	559,494 5 6	
			9,926,435 8 9
8,831,538 8 4			
900,000 0 0	Interest on Capital Moneys expended on Railways (on account)		599,473 3 3
7,690 0 0	Subsidy to Railways Employees' Sick Benefit Fund		15,700 0 0
	Balances at end of Nine Months,—		
637,900 10 4	Cash	531,167 13 6	
1,285,373 9 2	Imprests outstanding	1,709,095 8 0	
			2,240,263 1 6
1,923,273 19 6			
	Investment Account—		
1,500,000 0 0	Securities held	1,500,000 0 0	
1,702 2 8	Securities held on behalf of Railways Employees' Sick Benefit Fund	6,730 1 11	
			1,506,730 1 11
1,501,702 2 8			
£13,164,204 10 6	Totals		£14,288,601 15 5

INVESTMENT ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.	Balances at end of Nine Months,—	£ s. d.	£ s. d.
*Dr.*15,500,000 0 0	Cash		*Dr.*21,022,000 0 0
	Investment Account—		
15,500,000 0 0	Securities held		21,022,000 0 0
..	Totals	..	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

L. M. WILLIAMS,
Assistant Accountant to the Treasury.

The Treasury, Wellington,
6th February, 1946.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1945

Account.	Cash.*	Imprests.	Total.
	£ s. d.	£ s. d.	£ s. d.
Consolidated Fund:—			
Ordinary Revenue Account	36,673 8 5	2,667,252 19 9	2,703,926 8 2
Deposits Account	2,707,441 4 5	168,605 7 7	2,876,046 12 0
	2,744,114 12 10	2,835,858 7 4	5,579,973 0 2
Public Works Account	93,911 7 6	376,426 14 9	470,338 2 3
Earthquake and War Damage Fund	59,273 3 4	1,133 5 10	60,406 9 2
Electric Supply Account	75,956 18 9	..	75,956 18 9
Land for Settlements Account	21,783 16 1	255,130 1 1	276,913 17 2
Loans Redemption Account	1,825,245 5 9	..	1,825,245 5 9
Main Highways Account	6,473 2 10	..	6,473 2 10
National Development Loans Account	37,000 0 0	..	37,000 0 0
Public Debt Repayment Account	352,750 11 6	..	352,750 11 6
Remittances to London Account	*Dr.* 52,290 0 0	..	*Dr.* 52,290 0 0
Reserve Fund Account	7,081 16 8	..	7,081 16 8
Social Security Fund	139,178 9 8	1,882,441 19 5	2,021,620 9 1
State Coal-mines Account	58,081 2 2	297,436 9 5	355,517 11 7
State Forests Account	12,069 12 5	79,703 6 1	91,772 18 6
Suspense Account	5,128,516 6 9	..	5,128,516 6 9
War Expenses Account	13,341,129 19 5	15,589,122 17 11	28,930,252 17 4
Working Railways Account	531,167 13 6	1,709,095 8 0	2,240,263 1 6
Public Account Cash Balance Investment Account	*Dr.*21,022,000 0 0	..	*Dr.*21,022,000 0 0
Totals	3,359,443 19 2	23,026,348 9 10	26,385,792 9 0

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1945

Account.	Government Securities.	Other Securities.	Total Investments.
	£ s. d.	£ s. d.	£ s. d.
Consolidated Fund:—			
Deposits Account	2,785,465 0 0	2,173,743 9 0	4,959,208 9 0
Earthquake and War Damage Fund	4,270,000 0 0	270,000 0 0	4,540,000 0 0
Bank of New Zealand Shares Account	..	1,859,375 0 0	1,859,375 0 0
Reserve Fund Account	..	2,355,000 0 0	2,355,000 0 0
War Expenses Account	9,500,000 0 0	..	9,500,000 0 0
Working Railways Account	1,500,000 0 0	6,730 1 11	1,506,730 1 11
Public Account Cash Balance Investment Account	6,022,000 0 0	15,000,000 0 0	21,022,000 0 0
Totals	24,077,465 0 0	21,664,848 10 11	45,742,313 10 11

* Against these investments there is a loan liability of £24,077,465 corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. represented by stock issued.

By Authority: E. V. Paul, Government Printer, Wellington.—1946.

Price 9d.]