

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

## ACCOUNT

| NINE MONTHS ENDED 31st DEC., 1944.<br>Net. |       | EXPENDITURE.  | NINE MONTHS ENDED 31st DECEMBER, 1945. |                 |
|--|-------|---|--|-----------------|
| £  | s. d. |   | £                                      | s. d.           |
| 2,058,313                                  | 17 3  | Annual Appropriation,—<br>Vote—Electric Supply .. .. .                    | 2,795,577                              | 4 11            |
| 5,000                                      | 0 0   | Unauthorized Expenditure—<br>Services not provided for .. .. .            | ..                                     | ..              |
| 2,063,313                                  | 17 3  |   |  | 2,795,577 4 11  |
| 579,308                                    | 8 11  | Interest on Capital Liability .. .. .                                     | ..                                     | 653,779 6 9     |
| 462,933                                    | 9 4   | Transfer to Loans Redemption Account for Redemption of Securities .. .. . | ..                                     | ..              |
| 20,586                                     | 11 6  | Balance at end of Nine Months,—<br>Cash .. .. .                           | ..                                     | 75,956 18 9     |
| £3,126,142                                 | 7 0   | Totals .. .. .  | ..                                     | £3,525,313 10 5 |

## ZEALAND SHARES ACCOUNT

| £          | s. d. |  | £  | s. d. | £          | s. d. |
|------------|-------|--|----|-------|------------|-------|
| 99,804     | 13 8  | Finance Act, 1926, Section 8 (3),—<br>Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13 .. .. . | .. | ..    | 99,804     | 13 8  |
| 1,859,375  | 0 0   | Balance at end of Nine Months,—<br>Investment Account—<br>Securities held .. .. .  | .. | ..    | 1,859,375  | 0 0   |
| £1,959,179 | 13 8  | Totals .. .. .   | .. | ..    | £1,959,179 | 13 8  |