

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

## ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1945.			
£	s. d.							£	s. d.	£	s. d.
		<b>Annual Appropriations,—</b>									
		<b>Vote—</b>									
94,637	0 0	Land for Settlements ..	..	..	..	..	..	19,866	12 9		
385,438	6 8	Small Farms Development ..	..	..	..	..	..	1,916,379	0 5		
97,304	12 2	Native Land Settlement ..	..	..	..	..	..	589,659	14 2		
577,379	18 10									2,525,905	7 4
150,000	0 0	Interest on Capital Liability ..	..	..	..	..	..	..	..	300,000	0 0
		<b>Expenditure charged on proceeds of Sales of Lands,—</b>									
2,579	6 2	Crown Lands ..	..	..	..	..	..	..	..	14,435	4 8
		<b>Balances at end of Nine Months,—</b>									
6,081	3 11	Cash ..	..	..	..	..	..	21,783	16 1		
124,228	3 7	Imprests outstanding ..	..	..	..	..	..	255,130	1 1		
130,309	7 6									276,913	17 2
1,000,000	0 0	<b>Investment Account—</b>									
		Securities held ..	..	..	..	..	..	..	..	..	..
£1,860,268	12 6	<b>Totals</b> ..	..	..	..	..	..	..	..	£3,117,254	9 2

## ACCOUNT

£	s. d.							£	s. d.	£	s. d.
197,246,170	0 0	Securities renewed or converted ..	..	..	..	..	..	..	..	149,233,996	7 2
210,345	0 0	Premiums on conversion ..	..	..	..	..	..	..	..	..	..
1,135	0 0	Ordinary Stock exchanged for Death-duty Stock ..	..	..	..	..	..	..	..	400	0 0
223,550	0 0	Death-duty Stock exchanged for or replaced by Ordinary Stock ..	..	..	..	..	..	..	..	202,505	0 0
26,430	0 0	Debentures exchanged for Stock ..	..	..	..	..	..	..	..	24,825	0 0
24,013,990	3 10	Securities redeemed at or before maturity ..	..	..	..	..	..	..	..	6,212,439	15 6
		<b>Balance at end of Nine Months,—</b>									
3,134,711	12 2	Cash ..	..	..	..	..	..	..	..	1,825,245	5 9
£224,856,331	16 0	<b>Totals</b> ..	..	..	..	..	..	..	..	£157,499,411	8 5