

WAITOMO ELECTRIC-POWER BOARD

RESOLUTION MAKING SPECIAL RATE

Reticulation and Building Loan, 1946

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, and all other Acts and powers it enabling, the Waitomo Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the principal, interest, and other charges on a loan of £20,000 (twenty thousand pounds), authorized to be raised by the Waitomo Electric-power Board under the above-mentioned Act, for the purpose of providing for extensions and additions to the existing reticulation system and otherwise providing for the distribution of electrical energy throughout the Waitomo Electric-power District, and providing for additions and alterations to existing offices, workshops, and storerooms at Te Kuiti and Otorohanga, the Waitomo Electric-power Board hereby makes and levies a special rate of twenty-one fiftieths of a penny ($\frac{21}{50}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the Waitomo Electric-power District; and that such special rate shall be an annually recurring rate during the currency of such loan and be payable yearly on the 1st day of November in each and every year during the currency of such loan, being a period of twenty years or until the loan is fully paid off.”

Dated at Te Kuiti, this 22nd day of October, 1946.

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W. F. SECKER, Secretary.

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