RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 18TH NOVEMBER, 1946

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	46,240,554	10	0
3. Demand liabilities—			
(a) State	17,413,884	5	5
(b) Banks	58,563,596	2	8
(c) Other	494,443	18	3
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	16,245	19	7
6. Other liabilities	3,317,926	7	5
	£(N.Z.)127,546,651	3	4

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,877	10	0
(b) Sterling exchange*	87,349,532	19	4
(c) Gold exchange	..		
8. Subsidiary coin	37,474	18	2
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	2,765,555	3	10
(2) For other purposes	30,000,000	0	0
(b) To other public authorities	..		
(c) Other	..		
11. Investments	3,949,053	18	11
12. Bank buildings	..		
13. Other assets	643,156	13	1
	£(N.Z.)127,546,651	3	4

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 73·452 per cent.

W. R. EGGERS, Chief Accountant.

Abstract of Railways Working Account

Section.	Four-weekly Period ended 12th October, 1946			1st April, 1946, to 12th October, 1946		
	Revenue.	Expenditure.	Net Revenue.	Revenue.	Expenditure.	Net Revenue.
	£	£	£	£	£	£
North Island main line and branches	572,130	619,996	−47,866	4,192,952	4,241,675	−48,723
South Island main line and branches	345,064	422,626	−77,562	2,505,536	2,792,437	−286,901
Nelson	912	3,218	−2,306	7,258	20,533	−13,275
Total railway operation	918,106	1,045,840	−127,734	6,705,746	7,054,645	−348,899
Miscellaneous and subsidiary services	222,634	175,768	46,866	1,433,086	1,165,219	267,867
Total	1,140,740	1,221,608	−80,868	8,138,832	8,219,864	−81,032

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC

—		Four-weekly Period.	Year to Date.
		£	£
Passenger		193,554	1,713,784
Parcels, luggage, and mails		31,707	228,107
Goods		673,773	4,631,889
Labour and demurrage		19,072	131,966
Total railway operation		918,106	6,705,746
Passengers	No.	2,273,853	15,882,232
Live-stock	Tons	31,379	358,194
Timber	,,	48,534	322,575
Other goods	,,	653,061	4,312,934
Total goods	,,	732,974	4,993,703
Road Motor Services—			
Passengers	No.	1,627,373	10,433,622
Revenue	£	128,544	782,812

ANALYSIS OF RAILWAY OPERATING EXPENDITURE

—	Four-weekly Period.	Year to Date.
	£	£
Maintenance—		
Way and works	199,094	1,342,505
Signals and electrical appliances	27,610	196,121
Rolling-stock	256,492	1,688,056
Transportation—		
Locomotive	208,028	1,451,782
Traffic	330,658	2,163,616
General charges	13,416	89,632
Superannuation subsidy	10,542	122,933
Total operating expenditure	1,045,840	7,054,645
Net operating loss	127,734	348,899
Total railway operating revenue	918,106	6,705,746

	£
Capital cost of open lines as at 31st March, 1946	74,466,731

Notices under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and orders as under :—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. extra).
Samoa Act, 1921	Samoa Prisons and Constabulary Order 1929, Amendment No. 2	1946/191	20/11/46	1d.
Samoa Act, 1921	Samoa Land Registration Amendment Order 1946	1946/192	20/11/46	1d.
Sea Carriage of Goods Act, 1940, and Samoa Act, 1921	Samoa Sea Carriage of Goods Order 1946	1946/193	20/11/46	1d.
Sea Carriage of Goods Act, 1940, and Cook Islands Act, 1915	Cook Islands Sea Carriage of Goods Order 1946	1946/194	20/11/46	1d.
Motor-spirits (Regulation of Prices) Act, 1933	Motor-spirits Prices Regulations 1942, Amendment No. 5	1946/195	20/11/46	1d.
Passports Act, 1946	Passport Regulations 1946	1946/196	20/11/46	3d.
Tobacco-growing Industry Act, 1935	Tobacco-growing Industry Regulations 1945, Amendment No. 1	1946/197	20/11/46	2d.
Magistrates' Courts Act, 1928	Magistrates' Courts Fee Rules 1946	1946/198	20/11/46	1d.
Post and Telegraph Act, 1928	Money-order Amending Regulations 1946	1946/199	20/11/46	1d.
Emergency Regulations Act, 1939	Purchase of Wool Emergency Regulations 1939, Amendment No. 8	1946/200	20/11/46	2d.
Shops and Offices Amendment Act, 1946	Motor-spirits Retail Hours Regulations 1946	1946/201	20/11/46	3d.

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