MINISTER'S DECISIONS UNDER SALES TAX ACT—*continued*

Record No.	Decision of Minister.		
	The following goods are to be regarded as included under the exemptions set out in Column No. 1 (below)—*continued*.		
	Exemption. **Column No. 1.**	No. of Decision.	Goods regarded as included under Exemption. **Column No. 2.**
(*s*) 21/236	Perambulators and similar vehicles	77 77	" Cuddleseat " (a sling for carrying a small child). Push chairs and prams for dolls.
(*s*) 21/236	Roofing tiles, slats, and sheets	77	" Perspex," in corrugated sheets having the standard pitch of corrugated roofing iron.
(*s*) 21/236	Tarpaulins	77	Cheese-vat covers with loops for inserting battens.
(*s*) 3/117	Vents, cowls, &c.	77	Galvanized-iron hoods, canopies, or cowls for installation over cooking-stoves or washing-coppers.
(*s*) 21/236	..	77	Vent lifts for glasshouses.

D. G. SAWERS, Comptroller of Customs.

Minister's Decisions under Sales Tax Act, 1932–33

Customs Department, Wellington, 26th November, 1946.

IT is hereby notified for public information that the Minister of Customs has decided to interpret the Sales Tax Act, 1932–33 (hereinafter referred to as "the Act"), as under :—

It should be understood that the decisions contained herein may be revised from time to time in the light of further information which may be obtained by the Minister.

Record No.	Decision of Minister.				
	The following goods are to be regarded as (*a*) included or (*b*) not included under the exemptions set out in Column No. 1 (below) :—				
	Exemption. **Column No. 1.**	No. of Decision.	Goods regarded as included under Exemption. **Column No. 2.**	No. of Decision.	Goods not regarded as included under Exemption. **Column No. 3.**
(*s*) 3/113	Agricultural implements and machinery	78	" Lurem " trap, for slugs, snails, &c.		
(*s*) 8/6	Bags, bottles, boxes, &c., being ordinary trade containers for packing goods	78	Ice-cream insulating shipping mattresses.		
(*s*) 21/236	Educational apparatus, appliances, and materials	78	School paper stationery (not including letterheads or envelopes) which bears the name of a school, or which, in printed form, is peculiar to educational use in schools.		
(*s*) 3/32	Incubators, for poultry-raising	78	" Stelco " brooder heater.		
(*s*) 6/38	Printed books, papers, &c., n.e.i.	..		78	Directories of New Zealand.
(*s*) 21/236	Refractory clay	78	Diatomaceous earth, Kieselguhr Diatomite.		
(*s*) 28/3	Ships	78	Sails for ships and boats of all kinds.		

NOTE.—The decision on time-tables and programmes of competition societies in M.O. 75 is cancelled.

D. G. SAWERS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 25TH NOVEMBER, 1946

Liabilities	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	46,206,275	10	0
3. Demand liabilities—			
(*a*) State	12,705,159	15	11
(*b*) Banks	58,125,218	12	10
(*c*) Other	844,587	0	0
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	13,340	17	6
6. Other liabilities	3,338,753	19	6
	£(N.Z.)122,733,335	15	9

Assets	£	s.	d.
7. Reserve—			
(*a*) Gold	2,801,877	10	0
(*b*) Sterling exchange*	88,356,090	17	3
(*c*) Gold exchange	..		
8. Subsidiary coin	38,558	12	1
9. Discounts—			
(*a*) Commercial and agricultural bills ..	..		
(*b*) Treasury and local-body bills ..	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations ..	910,256	6	6
(2) For other purposes	26,000,000	0	0
(*b*) To other public authorities ..	..		
(*c*) Other	..		
11. Investments	3,949,053	18	11
12. Bank buildings	..		
13. Other assets	677,498	11	0
	£(N.Z.)122,733,335	15	9

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 77·319 per cent.

W. R. EGGERS, Chief Accountant.