

*Directing the Sale of Land under the Public Works Act, 1928, in Block XXI, Invercargill Hundred, subject to a certain Reservation*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of February, 1946

Present:

THE HON. D. G. SULLIVAN PRESIDING IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was taken, reserving, however, to His Majesty the King full and free liberty, right, license, and authority in perpetuity to construct, use, and maintain an open drain or watercourse across that portion of Section 6, Block XXI, Invercargill Hundred, shown coloured pink on the plan referred to in the Schedule hereto, together with the right of His Majesty's agents and servants to enter on the said land from time to time and at all reasonable times to cleanse, repair, and keep open the said drain or watercourse and, if deemed necessary, to erect a fence along the said drain or watercourse, such easement to be appurtenant to the balance of the land comprised and described in Certificate of Title, Volume 115, folio 266 (Southland Land Registry).

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 16 acres 1 rood 7 perches.  
Being part Sections 5 and 6.

Situated in Block XXI, Invercargill Hundred (Southland R.D.) (S.O. 5671.)

In the Southland Land District; as the same is more particularly delineated on the plan marked P.W.D. 122745, deposited in the office of the Minister of Works at Wellington, and thereon coloured blue and pink.

T. J. SHERRARD,  
Acting Clerk of the Executive Council.

(P.W. 25/121/3.)

*Consenting to the Raising of a Loan of £250 by the Rangitikei Catchment Board and prescribing the Conditions thereof*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of February, 1946

Present:

THE HON. D. G. SULLIVAN PRESIDING IN COUNCIL

WHEREAS the Rangitikei Catchment Board (hereinafter called "the said local authority") proposes, pursuant to the provisions of section thirty of the Soil Conservation and Rivers Control Act, 1941, to raise a loan of two hundred and fifty pounds (£250), to be known as "Equipment Loan, 1946" (hereinafter called "the said loan"), for the purpose of purchasing materials necessary for small river protection works to be undertaken by riparian owners:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of two hundred and fifty pounds (£250), and in giving such consent doth hereby determine as follows:—

(1) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds fifteen shillings (£3 15s.) per centum per annum.

(2) The said loan or any part thereof shall be repaid on or prior to the thirty-first day of March, one thousand nine hundred and forty-eight.

T. J. SHERRARD,  
Acting Clerk of the Executive Council.

(T. 49/720.)

*Consenting to the Raising of a Loan of £350 by the Featherston Borough Council and prescribing the Conditions thereof*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of February, 1946

Present:

THE HON. D. G. SULLIVAN PRESIDING IN COUNCIL

WHEREAS the Featherston Borough Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of three hundred and fifty pounds (£350), by a loan to be known as "Main Highways Loan, 1946" (hereinafter called "the said loan"), for the purpose of paying its portion of the cost of sealing-work on the Featherston-Martinborough Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of three hundred and fifty pounds (£350), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be five (5) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds fifteen shillings (£3 15s.) per centum per annum.

(3) The said loan, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Acting Clerk of the Executive Council.

(T. 49/339.)

*Consenting to the Raising of Portion (£35,000) of the Bay of Islands Electric-power Board's Loan of £200,000 and prescribing the Conditions thereof*

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 6th day of February, 1946

Present:

THE HON. D. G. SULLIVAN PRESIDING IN COUNCIL

WHEREAS the Bay of Islands Electric-power Board (hereinafter called "the said local authority") is desirous of raising the sum of thirty-five thousand pounds (£35,000) (hereinafter called "the said sum"), being portion of a loan of two hundred thousand pounds (£200,000), known as "Additional Areas Loan, 1945," authorized by a poll of ratepayers taken on the twenty-seventh day of October, one thousand nine hundred and forty-five, for the purpose of arranging for the supply and distribution of electric energy for the benefit of all that area of land included in the Bay of Islands Electric-power District by a Proclamation dated the fifteenth day of December, one thousand nine hundred and forty-one, comprising the whole of the Counties of Whangaroa and Hokianga as present constituted, and by a Proclamation dated the twelfth day of April, one thousand nine hundred and forty-five, comprising that portion of the Mangonui County as described in the Schedule thereto, and for such purpose to do all or any of such matters and things as the said local authority is empowered to do by the Electric-power Boards Act, 1925, and the amendments thereto, and in respect of which works guarantees, as described in clauses 21-43 of the Electrical Supply Regulations 1935, have first been given in favour of the said local authority for payments amounting in each of not less than five (5) consecutive years from the completion of such works to at least fourteen (14) per cent. of the estimated capital cost of such works; and for providing financial assistance to consumers and for trading purposes as provided in section one hundred and eighteen of the Electric-power Boards Act, 1925:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of thirty-five thousand pounds (£35,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said sum shall be free of principal repayments during the first year from the date of the borrowing thereof.

(4) Thereafter the said sum, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the balance of the term amounting to twenty-four (24) years.

(5) The payment of interest for the first year and thereafter the payment of the instalments of principal and interest shall be made in New Zealand.

(6) No interest after the first year and no instalments of principal and interest shall be paid out of loan-moneys.

(7) The rate for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(8) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Acting Clerk of the Executive Council.

(T. 49/664/4.)