

(4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/279.)

*Varying the Determinations in respect of the Waikato County Council's
Loan of £20,000*

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of
March, 1947

Present:

THE HON. H. G. R. MASON PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the fifth day of March, one thousand nine hundred and forty-seven, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waikato County Council (hereinafter called the said local authority) of a loan of twenty thousand pounds (£20,000), to be known as "Housing Loan No. 2, 1946" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that in lieu of a term of twenty (20) years, as specified in clause one of the said Order in Council, the term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/152/19.)

Directing the Sale of Land in Block VI, Waitemata Survey District

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of
March, 1947

Present:

THE HON. H. G. R. MASON PRESIDING IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the purpose for which it was acquired.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 3 acres
0 roods 12 perches.

Being Lot 16, D.P. 11504, being part Allotment 3, Parish of Waipareira, and being the whole of the land comprised and described in Certificate of Title, Volume 280, folio 84 (Auckland Land Registry).

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(P.W. 23/430/1.)

*Order in Council as to Superannuation Rights of John Cameron
an Employee of the New Zealand Public Service Association
(Incorporated)*

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of
March, 1947

Present:

THE HON. H. G. R. MASON PRESIDING IN COUNCIL

WHEREAS John Cameron, of Wellington (hereinafter referred to as the contributor), is, and from the nineteenth day of February, one thousand nine hundred and forty-seven, has been exclusively engaged as an employee of the New Zealand Public Service Association (Incorporated) (hereinafter referred to as the Association), being an approved organization within the meaning of section fifteen of the Finance Act (No. 2), 1940:

And whereas immediately prior to being so engaged with the Association the contributor was a contributor to the Public Service Superannuation Fund and was then contributing to the said fund five per centum of his salary:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred on him by section fifteen of the Finance Act (No. 2), 1940, and of every other power and authority enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare and order as follows:—

1. The contributor shall be entitled to continue to be a contributor to the Public Service Superannuation Fund during and in respect of the period of his engagement with the Association, subject, however, to the provisions of the aforesaid section fifteen of the Finance Act (No. 2), 1940, and to the following express conditions:—

(a) The contribution of the contributor to the Public Service Superannuation Fund shall (in accordance with subsection five of the said section fifteen) be at the rate of five per centum of the salary received by him from the Association:

(b) In addition to the contribution payable by the contributor as specified in the last preceding paragraph, there shall be paid to the credit of the fund by the Association, at such times and in such manner as may be determined by the Public Service Superannuation Board, a sum equal to three per centum of the salary from time to time payable to the contributor by the Association.

2. If the contributor is re-employed by the Association while in receipt of a retiring allowance from the Public Service Superannuation Fund, no more of such retiring allowance shall be paid in respect of any month than is equivalent, when added to the remuneration so received by him in that month, to one-twelfth of the annual salary on the basis of which he was contributing to the fund at the date of his retirement.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 52/56.)

*The South-western Side of Portion of Reid Road, in the City of
Dunedin, exempted from the Provisions of Section 128 of the
Public Works Act, 1928, subject to a Condition as to the
Building-line*

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of
March, 1947

Present:

THE HON. H. G. R. MASON PRESIDING IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the ninth day of December, one thousand nine hundred and forty-six, viz.:—

"That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the south-western side of the portion of Reid Road adjoining Lots 2, 3, and 4, D.P. 3229, Block VIII, Township of Forbury, such land being comprised and described in Certificate of Title 203/235";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-western side of the portion of Reid Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE

The south-western side of all that portion of street situated in the Otago Land District, City of Dunedin, known as Reid Road, fronting Lots 2, 3, and 4, D.P. 3229, Township of Forbury. As the same is more particularly delineated on the plan marked P.W.D. 124982, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(P.W. 51/1767.)

*Portion of St. Leonard's Road, in the County of Marlborough, exempted
from the Provisions of Section 128 of the Public Works Act,
1928, subject to a Condition as to the Building-line*

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of
March, 1947

Present:

THE HON. H. G. R. MASON PRESIDING IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,