

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 30th day of April, 1947

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows:—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the sixth column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so borrowed and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.
- (4) No amount payable as either interest or sinking fund in respect of the said loans shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.	Sixth Column. Rate of Sinking Fund.
Banks Peninsula Electric-power Board	Workers' Dwellings Loan, 1947	£ 600	25	£ s. d. 3 5 0	£ s. d. 3 0 0
Palmerston North City Council	Public Works Loan, 1946	58,500	25	3 5 0	2 13 1

W. O. HARVEY, Clerk of the Executive Council.

(T. 40/416/6.)

Domain Board appointed to have Control of the Little River Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 30th day of April, 1947

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

William Hugh Montgomery,
Norman Wright,
William James Harvey Coop,
Henzel Lowther Lewthwaite,
Edric Edwin Patten,
Edwin Lindemann Breitmeyer,
Morrison Charles Barclay, and
Oliver Cromwell Stanbury

to be the Little River Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the tenth day of May, one thousand nine hundred and forty-seven, at three o'clock p.m., as the time when, and the Coronation Library, Little River, as the place where, the first meeting of the Board shall be held.

SCHEDULE

CANTERBURY LAND DISTRICT.—LITTLE RIVER DOMAIN

ALL that area containing by admeasurement 6 acres 3 roods 12.4 perches, being part of Lot 4, Block III of Native Reserve 887, situated in Block XIII, Pigeon Survey District, and Block II, Akaroa Survey District, and bounded as follows: Towards the north-east by Lot 3B of Block III of Native Reserve 887, 861.8 links; towards the south-east by the main road to Akaroa, 679.2 links and 409.8 links; towards the south-west by other part of the said Lot 4, 392.3 links; and towards the north-west by Western Valley Road, 1073.4 links and 39.7 links.

Reserve 3729, Block XIII, Pigeon Bay Survey District: Area, 3 acres 2 roods 6 perches, more or less.

Reserve 1649, Block XIII, Pigeon Bay Survey District: Area, 62 acres 2 roods, more or less.

Reserve 4128, Block II, Akaroa Survey District: Area, 1 rood 2.7 perches, more or less.

Reserve 4280, Block II, Akaroa Survey District: Area, 8.2 perches, more or less.

Also Reserve 4430, Block II, Akaroa Survey District: Area, 3.4 perches, more or less.

W. O. HARVEY, Clerk of the Executive Council.

(L. and S. 1/204.)

Domain Board appointed to have Control of the Pahautanui Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 30th day of April, 1947

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Erick Michael Harris-Joseph Lynch,
Gordon Leith Taylor,
Edward Clive Harris,
John Douglas Barclay, and
William Kenneth Bradey

to be the Pahautanui Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Monday, the fifth day of May, one thousand nine hundred and forty-seven, at half past seven o'clock p.m., as the time when, and the Pahautanui Hall as the place where, the first meeting of the Board shall be held.

SCHEDULE

WELLINGTON LAND DISTRICT.—PAHAUTANUI DOMAIN

ALL that area containing by admeasurement 101 acres 3 roods 26.3 perches, more or less, being Lots 1, 2, 3, 4, and 5, S.O. plan 17682, being part Section 115, Block IX, Paekakariki Survey District.

W. O. HARVEY, Clerk of the Executive Council.

(L. and S. 1/353.)