

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

## MAIN HIGHWAYS

| YEAR ENDED 31ST MARCH, 1946. |       | RECEIPTS.                                                                              | EXPENDITURE | YEAR ENDED 31ST MARCH, 1947. |       |
|------------------------------|-------|----------------------------------------------------------------------------------------|-------------|------------------------------|-------|
| £                            | s. d. | Balance at beginning of year—                                                          |             | £                            | s. d. |
| 4,967                        | 14 0  | Cash .. .. .                                                                           | .. .. .     | 17,793                       | 15 4  |
| 100,000                      | 0 0   | Transfers from National Development Loans Account .. .. .                              | .. .. .     | 317,250                      | 0 0   |
| 2,174,628                    | 10 4  | Amounts transferred from the Consolidated Fund .. .. .                                 | .. .. .     | 2,758,128                    | 3 3   |
| 731                          | 12 2  | Interest on moneys expended on purchase of plant supplied to local authorities .. .. . | .. .. .     | 1,418                        | 18 4  |
| 8,356                        | 5 2   | Amounts received from local authorities in respect of advances—                        |             | 6,766                        | 11 7  |
| 931                          | 16 6  | Repayment of advances .. .. .                                                          | .. .. .     | 898                          | 17 2  |
| 9,288                        | 1 8   | Interest .. .. .                                                                       | .. .. .     | 7,665                        | 8 9   |
| 173,293                      | 12 6  | Miscellaneous receipts .. .. .                                                         | .. .. .     | 144,388                      | 17 0  |
| £2,462,909                   | 10 8  | Totals .. .. .                                                                         | .. .. .     | £3,246,645                   | 2 8   |

## NATIONAL DEVELOPMENT

|             |       |                                                                                                          |         |         |             |         |
|-------------|-------|----------------------------------------------------------------------------------------------------------|---------|---------|-------------|---------|
| £           | s. d. | Balance at beginning of year—                                                                            | £       | s. d.   | £           | s. d.   |
| 15,000      | 0 0   | Cash .. .. .                                                                                             | .. .. . | .. .. . | .. .. .     | .. .. . |
| 12,980,000  | 0 0   | New Zealand Loans Act, 1932—<br>National Development Loans Act, 1941, section 3—<br>Stock issued .. .. . | .. .. . | .. .. . | 15,600,000  | 0 0     |
| £12,995,000 | 0 0   | Totals .. .. .                                                                                           | .. .. . | .. .. . | £15,600,000 | 0 0     |