Year ended 31st MARCH, 1947, compared with the Year ended 31st MARCH, 1946—*continued*

ACCOUNT

YEAR ENDED 31ST MARCH, 1946. £ s. d.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1947. £ s. d.	£ s. d.
,187,017 11 4	Annual Appropriation— Vote—Main Highways	..	3,002,766 10 11
12,145 0 0	Advances to local authorities	..	7,716 10 0
26,356 11 4	Payments to local authorities in lieu of special road fees..	..	16,222 7 9
192,324 3 6	Subsidies to local authorities under Appropriation Act, 1916, section 9	182,089 18 0	
27,272 9 2	Subsidies to local authorities under Municipal Corporations Act, 1933, section 71	34,976 13 10	
219,596 12 8			217,066 11 10
	Balance at end of year—		
17,793 15 4	Cash ..	..	2,873 2 2
,462,909 10 8	Totals	..	£3,246,645 2 8

LOANS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	National Development Loans Act, 1941—		
	Transfers to—		
,920,000 0 0	Electric Supply Account	4,000,000 0 0	
,500,000 0 0	Land for Settlements Account	1,500,000 0 0	
100,000 0 0	Main Highways Account	317,250 0 0	
,872,000 0 0	Public Works Account ..	7,000,000 0 0	
350,000 0 0	State Coal-mines Account	120,000 0 0	
300,000 0 0	State Forests Account ..	750,000 0 0	
851,000 0 0	Working Railways Account	750,000 0 0	
2,000 0 0	Iron and Steel Industry Account	6,000 0 0	
100,000 0 0	Post Office Account ..	600,000 0 0	
,995,000 0 0			15,043,250 0 0
	Finance Act, 1946, section 3—		
..	Purchase of shares in British Commonwealth Pacific Airlines, Ltd.	..	3,000 0 0
	Finance Act (No. 2), 1946, section 3—		
..	Purchase of shares in the British Petroleum Company of New Zealand, Ltd. ..	..	63,750 0 0
	Linen Flax Corporation Act, 1945, sections 13 and 14—		
..	Transfer to Linen Flax Corporation	..	190,000 0 0
	New Zealand National Airways Act, 1945, section 25—		
..	Transfer to New Zealand National Airways Corporation	..	300,000 0 0
,995,000 0 0	Totals	..	£15,600,000 0 0