

Year ended 31st MARCH, 1947, compared with the Year ended 31st MARCH, 1946—continued

ZEALAND SHARES ACCOUNT

YEAR ENDED 31st MARCH, 1946. Net.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1947.	
£	s. d.		£	s. d.
99,804	13 8	Finance Act, 1926, section 8 (3)— Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13	393,745	1 5
		Transfer to Loans Redemption Account for redemption of securities	107	9 6
13	13 4	Balances at end of year—		
1,859,375	0 0	Cash		
7,038,866	6 8	Investments— Shares held as at 1st April, 1946	8,898,241	6 8
8,898,255	0 0	Shares acquired during the year in terms of Bank of New Zealand Act, 1945	3,070,891	3 10
			11,969,132	10 6
£8,998,059	13 8	Totals	£12,362,985	1 5

FUND

£	s. d.		£	s. d.
11,907	11 4	Annual Appropriation— Vote—Earthquake and War Damage	14,097	11 4
507	3 8	Earthquake and War Damage Act, 1944— Insurance expenditure under section 16	1,775	15 3
71,340	8 9	Balances at end of year—		
4,690,000	0 0	Cash	30,708	12 6
		Investments	5,207,500	0 0
4,761,340	8 9	Imprests outstanding	3	8 11
			5,238,212	1 5
£4,773,755	3 9	Totals	£5,254,085	8 0

ACCOUNT

£	s. d.		£	s. d.
4,341,199	5 9	Annual Appropriation— Vote—Electric Supply	6,007,447	10 5
883,746	6 7	Interest on capital liability	750,778	4 11
348,316	16 0	Income-tax	203,098	4 10
30,142	16 7	Social security charge	30,566	12 9
45,214	4 11	National security tax	10,188	17 7
134,538	5 10	Transfer to Loans Redemption Account for redemption of securities	137,042	8 9
59,640	4 11	Balances at end of year—		
		Cash	136,437	9 0
		Imprests outstanding	27,216	7 7
£5,842,798	0 7	Totals	£7,302,775	15 10