

Consenting to the Raising of a Loan of £127,900 by the Wellington City Council and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of January, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Wellington City Council (hereinafter called the said local authority), being desirous of raising a loan of one hundred and twenty-seven thousand nine hundred pounds (£127,900), to be known as "Sewerage Loan, 1937, Renewal Loan, 1947" (hereinafter called the said loan), for the purpose of redeeming, to the extent that sinking funds are insufficient, the Sewerage Loan, 1937, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of one hundred and twenty-seven thousand nine hundred pounds (£127,900), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds two shillings and sixpence (£3 2s. 6d.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council.
(T. 49/168/78.)

Consenting to the Raising of £5,000 by the Waiapu Hospital Board and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of January, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the twenty-sixth day of April, one thousand nine hundred and forty-four (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising, by the Waiapu Hospital Board (hereinafter called the said local authority) of a loan of twenty thousand pounds (£20,000), to be known as "Te Puia Hospital Building Loan, 1944" (hereinafter called the said loan) :

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of five thousand pounds (£5,000) :

And whereas the authority has lapsed in accordance with the provisions of clause six of the said Order in Council, and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section eleven of the Local Government Loans Board Act, 1926 (hereinafter called the said Act) :

And whereas the said local authority is now desirous of raising the balance of the said loan amounting to five thousand pounds (£5,000) (hereinafter called the said sum), and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in

New Zealand by the said local authority of the said sum up to the amount of five thousand pounds (£5,000) for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows :

- (1) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds seven shillings and sixpence (£3 7s. 6d.) per centum per annum.
- (2) The said sum shall be repaid by the half-yearly redemption of debentures of five hundred pounds (£500) each, the first such redemption to be made on the first day of October, one thousand nine hundred and sixty, and thereafter the redemptions are to be made half-yearly on the first day of April and October in each year up to and including the first day of April, one thousand nine hundred and sixty-five.
- (3) The redemption of such debentures and the payment of interest shall be made in New Zealand, and no redemption or interest shall be paid out of loan-moneys.
- (4) The rate payable for brokerage, underwriting, and procurator fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (5) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council.
(T. 49/607/1.)

Directing the Sale of Land in Block XIV, Waipu Survey District

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of January, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the purpose for which it was acquired.

SCHEDULE

APPROXIMATE areas of the pieces of land directed to be sold :—

A. R. P.	Being
0 2 15	Part Allotment 67B, Kaiwaka Parish; coloured yellow.
2 0 21	Part Allotment 67, Kaiwaka Parish; coloured red.
0 0 8	Part Lot 1, D.P. 14999, being part Allotment 217, Suburbs of Kaiwaka; coloured yellow.

Situated in Block XIV, Waipu Survey District (Auckland R.D.). (S.O. 31793.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 111997, deposited in the office of the Minister of Works at Wellington, and thereon coloured as above mentioned.

T. J. SHERRARD,
Acting Clerk of the Executive Council.
(P.W. 70/1/5/0/4.)

Delegation to the Waimate West County Council of the Power of appointing Trustees for the Otakeho Public Cemetery

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of January, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section five of the Cemeteries Act, 1908, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby delegate to the Waimate West County Council the powers conferred upon him by section four of the said Act of appointing and removing trustees (including trustees heretofore appointed) in respect of the cemetery within the meaning of the said Act known as the Otakeho Public Cemetery, and being the land described in the Schedule hereto.

SCHEDULE

OTAKEHO PUBLIC CEMETERY

SECTION 12, Block V, Waimate Survey District, Taranaki Land District: Area, 3 acres 2 roods 20 perches, more or less.

W. O. HARVEY, Clerk of the Executive Council.
(H.C. 47/2.)