

SCHEDULE

CANTERBURY LAND DISTRICT

ALL that area containing by admeasurement 114 acres 1 rood 28 perches, more or less, being part Reserve 1829, situated in Block V, Fighting Hill Survey District. As the same is more particularly delineated on the plan marked L. and S. 36/1594A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

Also all that area containing by admeasurement 298 acres 2 roods 16.2 perches, more or less, being part Reserve 1830, and also part Lot 3 on plan deposited in the Land Registry Office at Christchurch and numbered 2683, being part Rural Section 20422, situated in Blocks IV and V, Fighting Hill Survey District. As the same is more particularly delineated on the plan marked L. and S. 36/1594B, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

W. O. HARVEY, Clerk of the Executive Council.

(L. and S. 36/1594.)

Consenting to the Raising of a Loan of £2,000 by the Wairarapa Catchment Board and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 4th day of June, 1947

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the Wairarapa Catchment Board (hereinafter called the said local authority) proposes, pursuant to the provisions of section thirty of the Soil Conservation and Rivers Control Act, 1941, to raise a loan of two thousand pounds (£2,000), to be known as "Works Loan, 1946" (hereinafter called the said loan), for the purpose of financing works and purchasing materials for stock :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1925, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of two thousand pounds (£2,000), and in giving such consent doth hereby determine as follows :—

(1) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(2) The said loan or any part thereof shall be repaid on or prior to the thirty-first day of March, one thousand nine hundred and forty-nine.

W. O. HARVEY, Clerk of the Executive Council.

(T. 49/710.)

Varying the Determinations in respect of the Otago Harbour Board's Loan of £20,000

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 4th day of June, 1947

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the fourteenth day of November, one thousand nine hundred and forty-five (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Otago Harbour Board (hereinafter called the said local authority) of the sum of twenty thousand pounds (£20,000), to be known as "Harbour Works Loan, 1939, £400,000 (Fourth Issue, £20,000, 1945)" (hereinafter called the said loan) :

And whereas the said loan has not yet been raised, and it is expedient to vary the determinations in respect thereof :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing as follows :—

(1) In lieu of a term of thirty (30) years, as specified in clause one of the said Order in Council, the term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

(2) In lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause two of the said Order in Council, the rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) In lieu of payments being made to the sinking fund established in accordance with clause three of the said Order in Council, at the rate of two pounds and fourpence (£2 0s. 4d.) per centum, the payments shall be made at the rate of three pounds fourteen shillings and fivepence (£3 14s. 5d.) per centum.

(4) No moneys shall be borrowed under the consent contained in the said Order in Council after the expiration of three (3) years from the date thereof.

W. O. HARVEY, Clerk of the Executive Council.

(T. 49/18/3.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 4th day of June, 1947

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column Rate of Interest.
Kaitiā Borough Council	Improvements Loan, 1946	£ 12,000	20	£ s. d. 3 5 0
Ōamaru Fire Board	Supplementary Building Loan, 1947	5,500	25	3 5 0

(T. 40/416/6.)

W. O. HARVEY, Clerk of the Executive Council.