

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of nine thousand pounds (£9,000), and in giving such consent doth hereby determine as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than three pounds twelve shillings and sevenpence (£3 12s. 7d.), such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.
- (4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.
- (5) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.
- (6) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council.
(T. 49/433/10.)

Consenting to the Raising of a Loan of £100,000 by the Waitemata Electric-power Board and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 11th day of June, 1947

Present:

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the Waitemata Electric-power Board (hereinafter called the said local authority), being desirous of raising a loan of one hundred thousand pounds (£100,000), to be known as "Reticulation Extension Loan, 1947" (hereinafter called the said loan), for the purpose of further reticulating the Board's district, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of one hundred thousand pounds (£100,000), and in giving such consent doth hereby determine as follows:—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council.
(T. 49/286/12.)

Domain Board appointed to have Control of the Drummond Domain

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of June, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

William John Booth,
Vincent John Flynn,
Gordon Lindsay,
Andrew Harold Gerrard,
David Andrew Chilton,
William Edwin Townshend,
David Brown,
Leslie Marshall Clark, and
David Jones

to be the Drummond Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the twenty-sixth day of July, one thousand nine hundred and forty-seven, at eight o'clock p.m., as the time when, and the Public Hall, Drummond, as the place where, the first meeting of the Board shall be held.

SCHEDULE

SOUTHLAND LAND DISTRICT.—DRUMMOND DOMAIN

ALL that area containing by admeasurement 11 acres 0 roods 2 perches, more or less, being Lots 19, 20, and 21, Block IV, Village of Drummond (D.P. 276), and being also part Section 156, Block IV Oreti Hundred. As the same is more particularly delineated on the plan marked L. and S. 1/1062a, deposited in the Head Office Department of Lands and Survey, at Wellington, and thereon edged red.

W. O. HARVEY, Clerk of the Executive Council.
(L. and S. 1/1062.)

Domain Board appointed to have Control of the Kimberley Domain

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of June, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

George Reveley,
James Steele,
John James Russell Manson,
Charles Bilbrough, and
Struan Wann Syme

to be the Kimberley Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Tuesday, the twelfth day of August, one thousand nine hundred and forty-seven, at eight o'clock p.m., as the time when, and the Kimberley Hall, as the place where, the first meeting of the Board shall be held.

SCHEDULE

CANTERBURY LAND DISTRICT.—KIMBERLEY DOMAIN
RESERVE 1566, Block III, Hawkins Survey District: Area, 14 acres more or less.

W. O. HARVEY, Clerk of the Executive Council.
(L. and S. 1/281.)

Directing Application of Moneys received in respect of the Apple Bridge Domain, Nelson Land District, for the Purposes of the Rabbit Island Domain

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 18th day of June, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred by section sixty-one of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct that from the moneys received in respect of the Apple Bridge Domain, described in the First Schedule hereto, at the date hereof lying to the credit of the said domain, a sum not exceeding fifty pounds shall be applied in managing, administering and improving the Rabbit Island Domain described in the Second Schedule hereto.