

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 28TH MAY, 1947

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 51,182,290	£ 17,691,171	£ 18,057,129	£ 11,943,860	£ 23,741,794	£ 8,933,201	£ 131,549,445
(b) Time liabilities in New Zealand	11,657,999	6,682,667	5,775,380	3,766,615	6,320,719	2,052,193	36,255,573
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	300,074	136,456	454,373	1,446,933	416,912	746,340	3,501,088
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	61,438	3,228	..	34,137	57,995	..	156,798
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	10,744,727	..	..	2,107,488	2,895,412	78,578	15,826,205
Totals	73,946,528	24,513,522	24,286,882	19,299,033	33,432,832	11,810,312	187,289,109

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 21,347,563	£ 7,432,148	£ 9,669,133	£ 10,000,900	£ 9,839,774	£ 4,882,544	£ 63,172,062
(f) Overseas assets in respect of New Zealand business—							
(1) In London	3,977,405	1,614,985	2,634,439	..	1,096,049	248,115	9,570,993
(2) Elsewhere than in London	2,175,892	..	8,554	1,195,292	1,204,042	..	4,583,780
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	395,253	60,044	89,042	76,769	251,968	46,821	919,897
(h) Aggregate advances in New Zealand	27,588,355	10,976,003	9,492,754	5,754,677	16,295,283	4,430,283	74,537,355
(h) Aggregate discounts in New Zealand	174,798	55,056	..	51,143	325,591	51,989	658,577
(i) Reserve Bank of New Zealand notes	4,708,226	262,735	548,027	518,298	1,007,841	170,838	7,215,965
(k) Securities held in New Zealand—							
(1) Government	11,387,563	2,721,040	1,275,686	1,136,023	2,832,816	1,703,951	21,057,079
(2) Other than Government	1,373,753	153,151	..	512,567	..	97,696	2,137,167
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	817,567	100,896	343,360	53,364	579,468	178,075	2,072,730
(m) New Zealand business—Excess of liabilities over assets	..	1,137,464	225,887	..	..	..	1,363,351
Totals	73,946,528	24,513,522	24,286,882	19,299,033	33,432,832	11,810,312	187,289,109

* Includes transfer from Long-term Mortgage Department of £39,119.

(h h) Aggregate unexercised overdraft authorities, £47,972,134

Wellington, New Zealand, 19th June, 1947.

A. ROSS, Deputy Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 28TH DAY OF MAY, 1947

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	664,006	0	0
Debentures and debenture stock	..	..	..	Transfers to Bank	39,119	0	0
Transfers from Bank	..	..	..	Other assets	..	..	..
Other liabilities	..	..	..	
	<u>£703,125</u>	<u>0</u>	<u>0</u>		<u>£703,125</u>	<u>0</u>	<u>0</u>

Wellington, New Zealand, 19th June, 1947.

A. ROSS, Deputy Chief Cashier