

INVERCARGILL SAVINGS-BANK

STATEMENT of Receipts and Payments for the Year ended 31st March, 1947 :—

RECEIPTS		£	s.	d.
Cash in hand and at banks, 1st April, 1946	..	290,531	15	0
Amount lodged by depositors	..	3,206,664	4	3
Interest received on—				
Mortgages	..	26,841	7	0
Fixed deposits	..	2,633	6	8
Government stock and debentures	..	56,801	3	6
Public-body debentures	..	5,646	15	4
Mortgages repaid during year	..	45,044	12	5
Investments matured	..	29,922	6	5
Rents	..	257	10	4
Commission	..	938	12	5
Mortgage charges	..	2	11	6
Exchanges, fines, and forms	..	6	16	6
Bank Furniture Account	..	40	12	6
		£3,665,331	13	10

PAYMENTS		£	s.	d.
Invested on first mortgage during year	..	38,700	0	0
Repaid depositors	..	2,895,976	6	4
Purchase of stocks and debentures	..	346,200	0	0
Charges and management expenses	..	12,416	19	11
Income and social and national security taxes	..	10,685	13	3
Mortgage charges	..	169	3	3
Endowments and donations	..	1,100	0	0
Bank furniture and office equipment	..	143	18	0
Cash in hand and at banks	..	359,939	13	1
		£3,665,331	13	10

PROFIT AND LOSS ACCOUNT

Dr.		£	s.	d.
Interest paid to depositors	..	63,426	9	2
Depreciation	..	1,021	5	6
Charges and management expenses	..	12,416	19	11
Special Reserve Account	..	200	0	0
Taxation Reserve Account	..	9,000	0	0
Written-off mortgages	..	700	0	0
Balance	..	11,740	15	5
		£98,505	10	0

Cr.		£	s.	d.
Interest on investments received and accrued	..	97,309	7	3
Bank premises: Rents	..	257	10	4
Commissions	..	938	12	5
		£98,505	10	0

PROFIT AND LOSS APPROPRIATION ACCOUNT

Dr.		£	s.	d.
Donations	..	1,100	0	0
Balance	..	52,473	16	5
		£53,573	16	5

Cr.		£	s.	d.
Balance, Profit and Loss Account, 1st April, 1946	..	41,833	1	0
Transfer from Profit and Loss Account	..	11,740	15	5
		£53,573	16	5

BALANCE-SHEET AS AT 31ST MARCH, 1947

Liabilities		£	s.	d.
Amount at credit of depositors	..	3,376,696	12	11
Interest Suspense Account	..	15,000	0	0
Investment Fluctuation Account	..	1,893	16	6
Property Suspense Account	..	305	4	1
Income-tax Reserve Account	..	13,514	8	4
Special Reserve Account	..	1,281	0	0
Profit and Loss Appropriation Account	..	52,473	16	5
		£3,461,164	18	3
Assets		£	s.	d.
Bank premises	..	14,443	0	0
Bank furniture	..	1,876	0	0
National Bank and Bank of New Zealand Current Accounts	..	179,081	4	7
National Bank Deposit Account	..	150,000	0	0
Accrued interest	..	674	2	6
Invested on first mortgage	..	606,592	14	4
Accrued interest	..	8,304	0	4
		614,896	14	8
New Zealand Government stock and debentures	..	2,213,299	1	4
Accrued interest	..	14,163	19	5
		2,227,463	0	9
Public-body debentures	..	152,735	12	6
Accrued interest	..	703	12	8
		153,439	5	2
Deposit, Post Office Savings-bank	..	2,000	0	0
Accrued interest	..	42	10	0
		2,042	10	0
National Savings Account	..	18,337	0	0
National Savings bonds	..	67,333	18	11
Sundry debtors	..	2,719	13	2
Cash in hand	..	28,858	8	6
		£3,461,164	18	3

N. A. BRODERICK, Manager.
N. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

R. M. STRANG, President
D. W. STALKER, Deputy President.
WILLIAM A. OTT
ADAM HAMILTON
THOS. F. D. BYRNE
J. M. McCROSTIE
W. M. C. DENHAM
F. G. CULLING } Trustees.

I, George Osborne, being the auditor of the Invercargill Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That I am satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923; (2) that I have verified the cash investments, securities, and assets of the savings-bank as at the date of the balance-sheet; (3) that I have obtained all the information and explanations I have required; (4) that the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with, with the exception of section 18, subsection (1), and sections 20 and 50.

GEO. OSBORNE, F.P.A.N.Z., Auditor.

Invercargill, 28th April, 1947.

Approved—

C. J. ATKIN,
For Assistant Secretary to the Treasury,
5th June, 1947.

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THE NORFOLK CO-OPERATIVE DAIRY COMPANY, LIMITED

MEMBERS' VOLUNTARY WINDING UP

Notice of Special Resolutions

NOTICE is hereby given, in pursuance of section 222 of the Companies Act, 1933, that at an extraordinary general meeting of the above-named company, duly convened and held at Motumaoho on the 23rd day of June, 1947, the following special resolutions were passed:—

"1. That The Norfolk Co-operative Dairy Company, Limited, be wound up voluntarily, and that THOMAS JOSEPH RYAN, Public Accountant, of Morrinsville, be and he is hereby appointed liquidator for the purposes of such winding-up."

"2. That the liquidator is hereby authorized to receive as part compensation for the sale of some of the assets of the company to the Morrinsville Co-operative Dairy Company, Limited, shares in that company to be issued to our supplying shareholders in accordance with the agreement for sale dated 5th December, 1946.

Dated this 26th day of June, 1947.

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T. J. RYAN, Liquidator.

THE NORFOLK CO-OPERATIVE DAIRY COMPANY, LIMITED

IN LIQUIDATION

In the matter of the Companies Act, 1933, and in the matter of THE NORFOLK CO-OPERATIVE DAIRY COMPANY, LIMITED (in Liquidation).

NOTICE is hereby given that the creditors of the above-named company are required, on or before the 31st day of July, 1947, to send in their names and addresses and the particulars of their debts or claims to Thomas Joseph Ryan, Public Accountant, Post-office Box 13, Morrinsville, the liquidator of the said company, and, if so required by notice in writing from the said liquidator, to come in and prove their said debts or claims at such time and place as shall be specified in such notice, or, in default thereof, they will be excluded from the benefit of any distribution made before such debts are proved.

Dated at Morrinsville, this 25th day of June, 1947.

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T. J. RYAN, Liquidator.