RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 22ND JANUARY, 1947

Liabilities	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	48,243,641	0	0
3. Demand liabilities—			
(a) State	13,203,724	3	2
(b) Banks	61,804,496	1	0
(c) Other	581,676	16	1
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	11,521	10	10
6. Other liabilities	3,569,701	12	4
	£(N.Z.)128,914,761	3	5

Assets	£	s.	d.
7. Reserve—			
(a) Gold	2,801,877	10	0
(b) Sterling exchange*	92,628,070	19	4
(c) Gold exchange	..		
8. Subsidiary coin	77,057	10	0
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	2,232,258	11	6
(2) For other purposes	26,000,000	0	0
(b) To other public authorities	..		
(c) Other	..		
11. Investments	3,948,016	10	11
12. Bank buildings	..		
13. Other assets	1,227,480	1	8
	£(N.Z.)128,914,761	3	5

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 77·053 per cent.

R. W. COX, Deputy Chief Accountant.

Minister's Decisions under Customs Acts

Customs Department, Wellington, 21st January, 1947.

IT is hereby notified for public information that the Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff items 416, 448, and 449 (2), and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classified under Tariff Item No.	Rate of Duty. British Preferential Tariff.	Rate of Duty. General Tariff.
	Anæsthetics, viz.:—			
89-4/360/45	"Kemithal" Sodium Intravenous Anæsthetic (Imperial Chemical (Pharmaceutals), Ltd.)	100	..	..
	Animal glands or tissues, preparations made from, viz.:—			
89-4/287/72	Oestradiol Benzoate (Burroughs Wellcome)	120 (1)	..	..
	A. and m.s., viz.:—			
	Chemicals used in manufactures, viz.,—			
	Oils, emulsifiable or soluble, viz.—			
	Sulphonated oil, viz.—			
89-7/1/47	"Fibre Oil A"	448	Free	Free.
89-7/1/47	"Sulfoline Oil P"	448	Free	Free.
89-7/1/47	"Woolrex Oil 1000"	448	Free	Free.
	Oils, miscellaneous, viz.:—			
89-7/1/47	"Solvaloid Oil R," on declaration by a rubber-manufacturer that it will be used by him only in the manufacture of rubber	448	Free	Free.
89-4/390/6	Triisopropanolamine	448	Free	Free.
	Weaving, dyeing, and cleaning of textiles, &c., viz.—			
	Degreasing, scouring, and "wetting-out" preparations, viz.—			
89-4/40/31	"Agral 2"	448	Free	Free.
89-4/390/6	Cationic Amine 220	448	Free	Free.
	"Perminal WA"	448	Free	Free.
	Cigarette holders, materials for the manufacture of, viz.,—			
89-13/106	Vulcanite mouthpieces, in the rough, on declaration by a manufacturer that they will be used by him only in the manufacture of cigarette holders which will otherwise be manufactured by him from raw materials produced in New Zealand	448	Free	Free.
	Bacteriological products, viz.:—			
	Vaccines, &c., Lilly Brand, viz.,—			
89-4/44/75	Pertussis	97	..	..
	Medals, badges, and certificates imported by the undermentioned society for distribution to members only, and not for sale to the public, viz.:—			
89-13/14/79	Salvation Army Torchbearer Group Movement (badges only)	263	..	..
	Timber, viz.:—			
89-22/178	*Acacia lubec*; Tamanou (*Calophyllum sp.*); Bois Noir; Kohu; Naiouli (*Melaleuca sp.*); Kaori (*Agathis sp.*); Chene Gomme (*Stermonotis tanifera*); Houpe	399 (1) (a) or 404 (1) (a)	..	..
	Vitamins, viz.:—			
89-4/303/12	"Haliborange (Allen and Hanburys, Ltd.)	120 (3)	..	..
89-4/427/76	"Vi-Daylin" (Abbott)	120 (3)	..	..
89-4/427/7	Vitamin A and D Tablets (White Laboratories Inc., U.S.A.)	120 (3)	..	..

NOTE.—The decision on page 352 of the Tariff-book respecting "Shell Company's W.17 black oil" is cancelled.

NOTE.—The decision in M.O. 88 respecting "Methyl testosterone" incorporates the decision on "Methyl testosterone B.D.H." under T.I. 120 (1) in M.O. 73.

Minister's Order No. 89.]

D. G. SAWERS, Comptroller of Customs.