The licences as manufacturing retailers issued to the undermentioned persons, firms, and companies have been cancelled—ctd.

Name of Licensee.	Licence cancelled from	Place at which Business was carried on.
Foster, H. G.	16/8/46	Whangarei.
Fowler, E. N. and W. L.	16/8/46	Wanganui.
Fuller Engineering Co.	5/3/47	Palmerston North.
Funnell, I. C.	16/8/46	Bulls.
Garrick, R. W.	31/3/47	Palmerston North.
Gonville Furniture Co.	16/8/46	Wanganui.
Green and Cooper, Ltd.	14/4/47	Wellington.
Green, Barnett	16/8/46	Auckland.
Grundy and Gray	31/3/47	Auckland.
Hall, A. J.	30/4/47	Christchurch.
Hamilton Furnishers, Ltd.	17/8/46	Hamilton.
Hays, J., and Co., Ltd.	15/8/46	Wellington.
Henderson Timber Co., Ltd., The	16/8/46	Kaimai.
Hibbert, Wm.	16/8/46	Lower Hutt.
Holloway, G. W.	16/8/46	Te Aroha.
Huddleston, Fred, Ltd.	31/8/44	Putaruru, Cambridge, Auckland, Te Awamutu, Frankton Junction.
Hunt J. C.	20/7/46	Auckland.
Ibbotson Bros.	31/12/46	Hamilton.
Irish, P. F. G.	16/8/46	Whangarei.
Jaffe, Max, and Sons	16/8/46	Auckland.
Jarvis, W. H.	31/7/46	Te Kuiti.
Joinless Ring Specialists	1/3/47	Lower Hutt.
Karlena	16/8/46	Auckland.
Kreema Products	1/7/47	Wellington.
Lankshear, A., and Co.	31/3/46	Nelson.
Lawson, F. J.	30/4/47	Dunedin.
Leech, John, Ltd.	24/4/47	Auckland.
Lees, Les	16/8/46	Auckland.
"Lily, Elsie"	16/8/46	Auckland.
Lissaman, Selwyn	30/9/46	Kaponga.
Lloyd, C. R.	16/8/46	Rotorua.
Lodges (Tauranga), Ltd.	16/8/46	Tauranga.
Logan, H. A., and Son, Ltd.	31/1/47	Auckland.
McFarlane and Co.	31/12/46	Auckland.
McLean and Kingston	1/8/46	Auckland.
Masters, G.	31/8/46	Masterton.
Mealing, J. C.	16/8/46	Auckland.
Miller, D. A.	16/8/46	Hamilton.
Money Bros.	24/4/47	Christchurch.
Moore and Hardie, Ltd.	16/8/46	Cambridge.
Munro, J. R. T.	24/4/47	Hastings.
Murie, A. M., Ltd.	31/8/46	Auckland.
Neilson, M. (Madame)	28/2/47	Wellington.
N.Z. Plastics	1/5/47	Wellington.
Nisbo Products	30/9/46	Lower Hutt.
Ogilvies Fashions, Ltd.	24/10/46	Auckland.
Orb Milkers, Ltd.	28/2/47	Hamilton.

The licences as manufacturing retailers issued to the undermentioned persons, firms, and companies have been cancelled—ctd.

Name of Licensee.	Licence cancelled from	Place at which Business was carried on.
Paterson and Wright	1/7/46	Auckland.
Pearce, J. W.	16/8/46	Auckland.
Prendergast Plaster Works	16/8/46	Auckland.
Princes Whangarei Furnishing Co., Ltd.	16/8/46	Whangarei.
Quinn, F. H. and E. M.	1/10/46	Auckland.
Rendells Ltd.	20/8/46	Auckland.
Ring Pty. Co., Ltd.	30/9/46	Auckland.
Ross, The C. M., Co., Ltd.	31/1/47	Palmerston North.
Salvation Army Auxiliary Co., Ltd., The	31/3/47	Wellington.
Samson Bros.	16/8/46	Dunedin.
Schmidt and Sons, Ltd.	16/8/46	Taumarunui.
Scott, W. A., and Sons, Ltd.	31/3/47	Dunedin.
Shamroth Bros.	15/8/46	Wellington.
Sharpe Bros.	31/10/46	Hamilton.
Shearer, R. Y., Ltd.	15/8/46	Lower Hutt.
Shieff, S.	30/9/46	Auckland.
Silencers (N.Z.), Ltd.	1/6/47	Wellington.
Silverdale Sawmill Co.	31/8/46	Henderson.
Smith and Caughey, Ltd.	31/8/46	Auckland.
Smith and Hodgson	30/4/47	Christchurch.
Somerville, F. W., Ltd.	16/8/46	Taihape.
Sorensen, E. S.	16/8/46	Papatoetoe.
South, W. H., and Co.	1/4/47	Petone.
Staenel Furnishing Co., Ltd.	16/8/46	Auckland.
Stormonts Ltd.	30/4/47	Auckland.
Tauranga Joinery Co., Ltd.	16/8/46	Tauranga.
Tauranga Wallboard Co.	16/8/46	Tauranga.
Te Awamutu Fibrous Plaster Works	31/7/46	Te Awamutu.
Tempero, A. J.	31/3/47	Oamaru.
Templeton, M. G., and Sons	30/4/47	Wellington.
Thames Plaster Works	16/8/46	Thames.
Tilyard, J., Ltd.	1/1/47	Wellington.
Tyler, F. S., Ltd.	16/8/46	Auckland.
Underwood, G. F.	16/8/46	Auckland.
Vibro Concrete Co.	16/8/46	Matamata.
Vogue	31/10/46	Auckland.
Volkner Bros., Ltd.	30/4/47	Auckland.
Walters Concrete Products Co.	31/10/46	Auckland.
Ward and Co.	30/11/46	Auckland.
Waterson and Co.	16/8/46	Matamata.
Wedding Bells	16/8/46	Auckland.
Weedall, H.	30/9/46	Waihi.
Wentworth Hats	31/8/46	Auckland.
West, C. S.	31/8/46	Helensville.
Wholesale Furniture Factory, Ltd.	15/8/46	Wellington.
Williamson, C. J., Ltd.	31/1/47	Christchurch.
Winsome, The	24/10/46	Auckland.
Wright, Hugh, Ltd.	20/8/46	Hamilton, Auckland.
Wright, Stephenson, and Co., Ltd.	1/4/47	Dunedin.
Zorite Fibrous Plaster Works	16/8/46	Blenheim.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 23RD JULY, 1947

Liabilities

	£	s.	d.
. General Reserve Fund	1,500,000	0	0
. Bank-notes	47,385,323	10	0
. Demand liabilities—			
(a) State	12,671,471	11	11
(b) Banks	58,198,457	3	9
(c) Other	485,014	3	5
. Time deposits	..		
. Liabilities in currencies other than New Zealand currency	38,391	14	1
. Other liabilities	3,334,845	3	4
	£(N.Z.)123,613,503	6	6

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,877	10	0
(b) Sterling exchange*	91,444,228	11	10
(c) Gold exchange	..		
8. Subsidiary coin	45,911	3	0
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	131,666	2	5
(2) For other purposes	24,306,347	1	0
(b) To other public authorities	..		
(c) Other	..		
11. Investments	3,868,093	2	11
12. Bank buildings	..		
13. Other assets	1,015,379	15	4
	£(N.Z.)123,613,503	6	6

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 79·339 per cent.

W. R. EGGERS, Chief Accountant.