The North-eastern Side of Portion of Mochau Street, in the City of Auckland, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of August, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, 'acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Auckland City Council on the fifteenth day of May, one thousand nine hundred and forty-seven, in so far as it affects the side and portion of street described in the Schedule hereto, viz.:—

"The Auckland City Council, being the local authority having control of the streets in the City of Auckland, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Moehau Street fronting a subdivision of the land comprised in Certificate of Title 195/196 and Certificate of Title 195/197, being part of Allotment 16, Section 3, Suburbs of Auckland ";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of the portion of Moehau Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE

THE north-eastern side of all that portion of street situated in the North Auckland Land District, City of Auckland, known as Moehau Street, fronting a subdivision of part of the land on Deposited Plan No. 2846, being part Allotment 16, Section 3, Suburbs of Auckland. As the same is more particularly delineated on the plan marked P.W.D. 125637, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

W. O. HARVEY, Clerk of the Executive Council. (P.W. 51/1023.)

Consenting to the Raising of a Loan of £31,000 by the Mount Eden Borough Council and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 30th day of July, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS, under the authority of clause sixteen of the Mount Eden Borough Loans Conversion Order, 1934 (No. 1), the Mount Eden Borough Council (hereinafter called the said local authority) stipulated in certain of the securities issued pursuant to such Order for the redemption thereof at the option of the said local authority on such date prior to that specified in the said securities as the said local authority might fix by notice in that behalf to be published in the Gazette at least six (6) months before

such prior date:
And whereas the said local authority proposes, in exercise of the said option, to redeem on the first day of April, one thousand nine hundred and forty-eight, certain of such securities amounting in the aggregate to the sum of thirty-one thousand pounds (£31,000), the date specified in such securities for the redemption thereof being the first day of April, one thousand nine hundred and fifty-

And whereas the said local authority being desirous, in order to give effect to such proposal, of raising a loan of thirty-one thousand pounds (£31,000), to be known as "Mount Eden Redemption Loan, 1948" (hereinafter called the said loan), has complied with the provisions of the Local Government Loans Board-Act, 1926, and it is expedient that precedent consent of the Governor-General in Council, as required by such Act, should be given to the raising of the said loan:

of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 No. 2), and of all other powers and authorities enabling him in his behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of thirty-one thousand pounds (£31,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be

(1) The term for which the said loan or any part thereof may be

aised shall not exceed five (5) years.

(2) The rate of interest that may be paid in respect of the said oan or any part thereof shall be such as shall not produce to the ender or lenders a rate exceeding three pounds five shillings (£3 5s.) see centum per annum.

(3) The said loan shall be repaid on the first day of April, one housand nine hundred and fifty-three.

(4) It shall not be necessary to establish a separate sinking fund for the redemption loan of thirty-one thousand pounds (£31,000), and the proviso to subsection three of section thirty-two of the Finance Act, 1938 (as set out in subsection two of section twenty-Finance Act, 1938 (as set out in subsection two of section twenty-nine of the Finance Act, 1941), shall apply, and, accordingly, the provisions of subclause two of clause twenty-one of the Mount Eden Borough Loans Conversion Order, 1934 (No. 1), shall be construed as if the debentures amounting to thirty-one thousand pounds (£31,000) redeemed on the first day of April, one thousand nine hundred and forty-eight, had not been redeemed as at that date, but had been redeemed on the date specified in clause (3) hereof.

(5) The payment of interest and the instalments of principal in respect of the said loan shall be made in New Zealand, and no amount payable as interest or principal shall be paid out of loanmoneys.

(6) The amount payable for brokerage, underwriting, or procuration fees in respect of the raising of the said loan or any part thereof shall not exceed in the aggregate one-quarter per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council. (T. 49/208/9.)

Consenting to the Raising of a Loan of £75,000 by the Hawke's Bay Hospital Board and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 30th day of July, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Hawke's Bay Hospital Board (hereinafter called the said local authority), being desirous of raising a loan of seventy-five thousand pounds (£75,000), to be known as "Building Loan, 1947" (hereinafter called the said loan), for the purpose of providing at Napier engineer's workshop (£4,000), sanitary blocks for wards (£2,750), and additions to the McHardy Home (£9,100), and at Hastings additional wing to Nurses' Home (£45,000), Tutorial Block (£8,000), additions to X-ray Department (£2,440), porters' guarters (£3,310), and meeting contingencies (£400). porters' quarters (£3,310), and meeting contingencies (£400), has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that

the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of seventy-five thousand pounds (75,700), and in giving suph consent doth hereby determine as (£75,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings

lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.

(3) The said loan or any part thereof shall be repaid by equal half-yearly instalments of principal extending over the term of the loan as determined in (1) above.

(4) The payment of interest and principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable either as interest or as principal in respect of the said loan shall be paid out of loan-money.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised. any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council. (T. 49/237/7.)

Declaring Road in Block VIII, Matakaoa Survey District, to be Government Road

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 6th day of August, 1947

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portions of road described in the Schedule hereto shall, on and after the date of this Order in Council, become Government road.