

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
94,456	9 10	Cash	2,019,717	0 3	2,019,717	0 3
1,000,000	0 0	Investments .. .. .	..	..	..	..
1,094,456	9 10					
54,472,000	0 0	Securities issued in renewal or conversion of loans .. .. .	..	..	49,811,025	0 0
128,415	0 0	Ordinary stock issued in exchange for or replacement of death-duty stock .. .. .	..	..	80,700	0 0
400	0 0	Death-duty stock issued in exchange for ordinary stock .. .. .	..	..	..	..
8,315	0 0	Stock issued in exchange for debentures .. .. .	..	..	47,915	0 0
175	0 0	Stock issued in exchange for tax-free non-transferable stock .. .. .	..	..	6,065	0 0
..	..	Amounts received for redemption of securities from—				
..	..	Housing Account	200,000	0 0	..	..
..	..	Reparations, World War II, 1939-45	50,000	0 0	..	..
0 0 3	..	Miscellaneous sources	8,272	0 2	258,272	0 2
£55,703,761	10 1	Totals .. .. .	..	..	52,223,694	0 5

MAIN HIGHWAYS

£		s. d.		Balance at beginning of year—		£		s. d.		£		s. d.	
17,793	15 4	..	..	..	..	..	..	..	..	2,873	2 2	..	..
300,000	0 0	..	..	..	..	..	..	..	..	450,000	0 0	..	..
159	15 10	..	..	..	..	..	..	..	..	466	19 1	..	..
2,071	9 0	..	..	..	..	..	..	..	..	1,726	16 9	..	..
152	16 6	..	..	..	..	..	..	..	..	102	5 6	..	..
2,224	5 6	..	..	..	..	..	..	..	..	1,829	2 3	..	..
4,904	7 4	..	..	..	..	..	..	..	..	9,726	9 8	..	..
£325,082	4 0	..	..	..	..	..	..	..	..	464,895	13 2	..	..
		Totals	..	..	..	..	..	..	..

NATIONAL DEVELOPMENT

£		s. d.		New Zealand Loans Act, 1932—		£		s. d.		£		s. d.	
5,147,545	0 0	..	..	..	..	..	..	..	..	4,653,005	0 0	..	..
	
		Totals	..	..	..	..	..	..	..			4,653,005	0 0