

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.		£	s. d.	£	s. d.
54,472,000	0 0	Securities renewed or converted .. .. .	..	..	47,906,165	0 0
400	0 0	Ordinary stock exchanged for death-duty stock .. .. .	..	..	..	..
128,415	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. .. .	..	..	80,700	0 0
8,315	0 0	Debentures exchanged for stock .. .. .	..	..	47,915	0 0
175	0 0	Tax-free non-transferable stock exchanged for ordinary stock .. .. .	..	..	6,065	0 0
220,135	0 11	Securities redeemed at or before maturity .. .. .	..	..	1,395,045	0 0
874,321	9 2	Balance at end of three months— Cash .. .. .	..	..	2,787,804	0 5
£55,703,761	10 1	Totals .. .. .	..	..	52,223,694	0 5

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
271,818	13 2	Annual appropriation— Vote, "Main Highways" .. .. .	..	..	449,819	17 0
1,506	3 3	Payments to local authorities in lieu of special road fees .. .. .	..	..	..	..
7,404	16 6	Subsidies to local authorities under Appropriation Act, 1916, section 9 .. .. .	..	..	..	..
1,913	14 5	Subsidies to local authorities under Municipal Corporations Act, 1933, section 71 .. .. .	..	..	..	..
9,318	10 11					
42,438	16 8	Balance at end of three months— Cash .. .. .	..	..	15,075	16 2
£325,082	4 0	Totals .. .. .	..	..	464,895	13 2

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
850,000	0 0	National Development Loans Act, 1941— Transfers to— Electric Supply Account	1,600,000	0 0		
850,000	0 0	Land for Settlements Account	600,000	0 0		
2,200,000	0 0	Public Works Account	1,400,000	0 0		
90,000	0 0	State Coal-mines Account	250,000	0 0		
150,000	0 0	State Forests Account	230,000	0 0		
200,000	0 0	Working Railways Account	200,000	0 0		
..	..	Iron and Steel Industry Account	160,000	0 0	4,440,000	0 0
4,340,000	0 0					
..	..	Finance Act (No. 2), 1946, section 3— Purchase of shares in the British Petroleum Company of New Zealand, Ltd. .. .. .	..	..	127,500	0 0
30,000	0 0	Linen Flax Corporation Act, 1945, sections 13 and 14— Transfer to Linen Flax Corporation .. .. .	..	..	..	..
777,545	0 0	Balance at end of three months— Cash .. .. .	..	..	85,505	0 0
5,147,545	0 0	Totals .. .. .	..	..	4,653,005	0 0