Revoking the Reservation over a Reserve in Town of Eltham, Taranaki Land District

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of September, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the reservation for public buildings over the land described in the Schedule hereto; and doth hereby declare that the said land, being vested in the Crown, is Crown land available for disposal under the Land Act, 1924.

SCHEDULE

TARANAKI LAND DISTRICT

SECTION 17, Town of Eltham : Area, 1 acre and 15 perches, more or less

W. O. HARVEY, Clerk of the Executive Council. (L. and S. 6/1/166.)

Domain Board appointed to have Control of the Burke's Pass Domain

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of September, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Edward Clarke, John Henderson Willetts, George Bowie Ross, and William Alexander Mackintosh

to be the Burke's Pass Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Thurs-day, the twenty-fifth day of September, one thousand nine hundred and forty-seven, at seven o'clock p.m., as the time when, and the Schoolhouse, Burke's Pass, as the place where, the first meeting of the Board shall be held.

SCHEDULE

CANTERBURY LAND DISTRICT .--- BURKE'S PASS DOMAIN Reserve 1595, Block VIII, Burke's Survey District : Area, 45 acres

0 roods 3 perches, more or less

W. O. HARVEY, Clerk of the Executive Council. (L. and S. 1/394.)

Declaring Road in Block XI, Belmont Survey District, to be Government Road

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of September, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act, 1928 His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portion of road described in the Schedule hereto shall, on and after the date of this Order in Council, become Government road.

SCHEDULE

APPROXIMATE area of the portion of road declared to be Government road: 37.3 perches.

Adjoining or passing through Sections 8 and 9, Harbour District, and closed road.

Situated in Block XI, Belmont Survey District, (S.O. 21574.)

In the Wellington Land District; as the same is more parti-cularly delineated on the plan marked P.W.D. 125970, deposited in the office of the Minister of Works at Wellington, and thereon coloured green.

W. O. HARVEY, Clerk of the Executive Council. (P.W. 70/9/34/0.)

Consenting to the Raising of a Loan of £22,700 by the Invercargill City Council and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of September, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS under the authority of clause sixteen of the Inver-WHEREAS under the authority of clause sixteen of the Inver-cargill City Loans Conversion Order, 1934, the Invercargill City Council (hereinafter called the said local authority) stipulated in certain of the securities issued pursuant to such Order for the redemption thereof at the option of the said local authority on such date prior to that specified in the securities as the said local authority might fix in that behalf by notice to be published in the *Gazette* at least six (6) months before such prior date : And whereas the said local authority proposes, in exercise of such option, to redeem on the first day of May, one thousand nine hundred and forty-eight, certain of such securities amounting in the aggregate to the sum of twenty-two thousand seven hundred pounds (£22,700), the date specified in such securities for the redemption thereof being the first day of May, one thousand nine hundred and fifty-three : And whereas the said local authority being desirous, for the purpose of giving effect to such proposal, of raising a loan of twenty-

And whereas the said local authority being desirous, for the purpose of giving effect to such proposal, of raising a loan of twenty-two thousand seven hundred pounds (£22,700), to be known as "Conversion Redemption Locan No. 2, 1948" (hereinafter called the said loan), has complied with the provisions of the Local Government Loans Board Act, 1926, and it is expedient that the precedent consent of the Governor-General in Council, as required by such Act, should be given to the raising of the said loan : Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of twenty-two thousand seven hundred pounds (£22,700), and in giving such consent doth hereby determine as follows :— (1) The term for which the said loan or any part thereof may

(1) The term for which the said loan or any part thereof may be raised shall not exceed five (5) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds (£3) per centum per annum.

(3) The said loan shall be repaid by one instalment of principal from sinking fund of twenty-two thousand seven hundred pounds $(\pounds 22,700)$ on the first day of May, one thousand nine hundred and fifty-three

(4) It shall not be necessary to establish a separate sinking fund for the redemption loan of twenty-two thousand seven hundred pounds (£22,700), and the proviso to subsection three of section thirty-two of the Finance Act, 1938 (as set out in subsection two of section twenty-nine of the Finance Act, 1941), shall apply, and, accordingly, the provisions of subclause two of clause twenty of the Invercargill City Loans Conversion Order, 1934, shall be construed as if the debattures amounting to twenty two thousand seven have the debentures amounting to twenty-two thousand seven hundred pounds ($\pounds 22,700$) redeemed on the first day of May, one thousand nine hundred and forty-eight, had not been redeemed as at that date but had been redeemed on the date specified in clause three hereof.

(5) The payment of interest and the instalment of principal in respect of the said loan shall be made in New Zealand, and no amount payable as interest or principal shall be paid out of loanmoneys

(6) The amount payable for brokerage, underwriting, and prothereof shall not in the aggregate exceed one-quarter per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

W. O. HARVEY, Clerk of the Executive Council. (T. 49/233/28.)