

(2) For the purposes of this clause the date of the manufacture of any cheese shall be deemed to be the date indicated on the cheese in accordance with the requirements of the Dairy-produce Regulations 1938†.

(3) Every person who sells any Cheddar cheese by retail (whatever the age of such cheese) shall keep, for a period of not less than four months, a record showing the date of the delivery of the cheese to the retailer, and also—

- (a) If the whole cheese was sold, without cutting, the date of its sale; or  
(b) In any other case, the date on which the cheese was first cut.

6. (1) In its application to sales by wholesalers, this Order applies only to the sale of export-size, medium-size, and pancake-size cheeses.

(2) In its application to sales by retailers, this Order applies to the sale of all Cheddar cheese referred to in subclause (1) of clause 5 hereof.

FIXING MAXIMUM PRICES FOR CHEESE TO WHICH THIS ORDER APPLIES

*Wholesalers' Prices*

7. (1) The maximum price that may be charged or received by any wholesaler for any cheese to which this Order applies shall be computed as follows:—

Nature of Sale.	Maximum Price per Pound.		
	Export Size.	Medium Size.	Pancake Size.
(a) Sales in standard crate lots (crated)	s. d. 1 1 $\frac{3}{4}$	s. d. 1 1 $\frac{7}{8}$	s. d. 1 2
(b) Sales in standard crate lots (uncrated)	1 1 $\frac{3}{4}$	1 1 $\frac{3}{4}$	1 1 $\frac{3}{4}$
(c) Sales of less than a standard crate lot	1 1 $\frac{1}{2}$	1 1 $\frac{1}{2}$	1 1 $\frac{7}{8}$

(2) For the purposes of this clause the weight of any cheeses sold in crates shall be deemed to be their weight as at the time of crating, and the weight of uncrated cheeses shall be deemed to be their actual weight when delivered to the purchaser.

*Retailers' Prices*

8. (1) The maximum price that may be charged or received by any retailer for any cheese to which this Order applies shall be determined in accordance with the following provisions, namely:—

- (a) In the case of cheese sold by a retailer to whom supplies of Cheddar cheese are available, free of freight charges, for delivery at his store from any source whatever, the maximum retail price shall be 1s. 4 $\frac{1}{2}$ d. a pound;  
(b) In cases to which the last preceding paragraph does not apply, the maximum retail price shall be 1s. 4 $\frac{1}{2}$ d. a pound, increased to the nearest upward halfpenny by a proportionate part of the freight charges incurred by the retailer in obtaining delivery at his store:

Provided that where any cheese to which this paragraph applies is obtained by the retailer from a source of supply that is not the nearest or most convenient of access to the retailer's store, the increase of the price per pound authorized by this paragraph shall not exceed a proportionate part of the freight charges that would have been incurred by the retailer if the cheese had been obtained from the source of supply nearest or most convenient of access to his store, and if delivery had been effected by a common carrier at current freight rates.

(2) Where the quantity of cheese sold by a retailer in any one transaction is not an exact number of pounds, the maximum price shall be computed at the rate per pound fixed in accordance with the last preceding subclause.

(3) If in respect of any cheese the retail price charged in accordance with the provisions of this clause is not an exact number of pence or halfpence, the maximum price shall be computed to the nearest upward halfpenny.

SPECIAL PRICES WHERE EXTRAORDINARY CHARGES INCURRED

9. Subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any wholesaler or retailer, may authorize special prices in respect of any cheese to which this Order applies where for any reason extraordinary charges (freight or otherwise) are incurred by the wholesaler or retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of cheese or may relate generally to all cheese to which this Order applies sold by the wholesaler or retailer while the approval remains in force.

Dated at Wellington, this 14th day of October, 1947.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.] W. J. HUNTER (Judge), President.  
H. L. WISE, Member.

*Revocation of Price Order No. 108 (Galvanized Wire)*

PURSUANT to the powers conferred on it by the Control of Prices Emergency Regulations 1939,\* the Price Tribunal, acting with the authority of the Minister of Industries and Commerce, doth hereby revoke Price Order No. 108† relating to galvanized wire.

Dated at Wellington, this 14th day of October, 1947.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.] W. J. HUNTER (Judge), President.  
H. L. WISE, Member.

\* Statutory Regulations 1939, Serial number 1939/275, page 1057.  
Reprinted with amendments: Statutory Regulations 1946, Serial number 1946/169, page 468.  
† Statutory Regulations 1942, Serial number 1942/284, page 686.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 8TH OCTOBER, 1947

Liabilities		Assets	
	£ s. d.		£ s. d.
1. General Reserve Fund .. .. .	1,500,000 0 0	7. Reserve—	
2. Bank-notes .. .. .	47,296,702 0 0	(a) Gold .. .. .	2,801,877 10 0
3. Demand liabilities—		(b) Sterling exchange* .. .. .	75,756,907 7 3
(a) State .. .. .	7,993,199 18 5	(c) Gold exchange .. .. .	.. .. .
(b) Banks .. .. .	53,321,744 8 3	8. Subsidiary coin .. .. .	41,289 11 5
(c) Other .. .. .	434,445 7 5	9. Discounts—	
4. Time deposits .. .. .	.. .. .	(a) Commercial and agricultural bills .. .. .	.. .. .
5. Liabilities in currencies other than New Zealand currency .. .. .	51,123 19 5	(b) Treasury and local-body bills .. .. .	.. .. .
6. Other liabilities .. .. .	3,291,405 10 3	10. Advances—	
		(a) To the State or State undertakings—	
		(1) Marketing organizations .. .. .	546,167 1 1
		(2) For other purposes .. .. .	30,000,000 0 0
		(b) To other public authorities .. .. .	.. .. .
		(c) Other .. .. .	.. .. .
		11. Investments .. .. .	3,868,093 2 11
		12. Bank buildings .. .. .	.. .. .
		13. Other assets .. .. .	874,286 11 1
	£(N.Z.)113,888,621 3 9		£(N.Z.)113,888,621 3 9

\* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 71.994 per cent.

W. R. EGGERS, Chief Accountant.