

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1945.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1946.	
£ s. d. 4,967 14 0	Balance at beginning of year— Cash	£ s. d.	£ s. d. 17,793 15 4
1,303,844 1 1	Amounts transferred from the Consolidated Fund .. .. .	.. .. .	1,597,792 4 6
344 14 7	Interest on moneys expended on purchase of plant supplied to local authorities .. .. .	.. .. .	905 2 0
6,072 0 6 789 19 2	Amounts received from local authorities in respect of advances— Repayment of advances Interest	5,167 19 6 694 2 1	5,862 1 7
6,861 19 8			
47,824 2 4	Miscellaneous receipts .. .. .	.. .. .	33,455 6 9
£1,363,842 11 8	Totals .. .. .	.. .. .	£1,655,808 10 2

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
15,000 0 0	Balance at beginning of year— Cash .. .. .	.. .. .	.. .. .
8,310,000 0 0	New Zealand Loans Act, 1932— National Development Loans Act, 1941, section 3— Stock issued .. .. .	.. .. .	15,412,825 0 0
£8,325,000 0 0	Totals .. .. .	.. .. .	£15,412,825 0 0

PUBLIC DEBT

£ s. d.		£ s. d.	£ s. d.
520,670 11 6	Balance at beginning of year— Cash .. .. .	.. .. .	3,351,504 10 8
.. .. .	Repayment of the Public Debt Act, 1925, section 11— Transfers from the Consolidated Fund in respect of the public debt within the meaning of the Act—		
.. .. .	Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March 1946	2,671,484 0 4	
.. .. .	Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1946	172,126 17 2	
.. .. .	Subsection (b), being 3½ per cent. of the amount of the public debt re- deemed to 31st March, 1946	1,204,888 0 1	4,048,498 17 7
£520,670 11 6	Totals .. .. .	.. .. .	£7,400,003 8 3