RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY 25TH FEBRUARY, 1948

	Liabilities		Assets	
	And the Armed Agency	£ s. d.	7. Reserve—	£ s. d.
i. General Reserve Fund		1,500,000 0 0	(a) Gold	2,801,879 10 0
2. Bank-notes		48,694,299 0 0	(b) Sterling exchange*	73,164,294 10 4
3. Demand liabilities—		コードー あんりょうり	(c) Gold exchange	
(a) State	35	17,874,350 17 9	8. Subsidiary coin	127,105 19 8
(b) Banks	••	57,769,186 12 0	9. Discounts—	
_ (c) Other	••	425,058 7 6	(a) Commercial and agricultural bills	•••
4. Time deposits			(b) Treasury and local-body bills	••
5. Liabilities in currencies	other than New		10. Advances—	
Zealand currency	•• ••	11,516 14 10	(a) To the State or State undertakings-	
6. Other liabilities	 *** 	3,544,187 0 6	(1) Marketing organizations	4,755,791 3 1
			(2) For other purposes	39,000,000 0 0
	and the state of t		(b) To other public authorities	076 110 0 0
			(c) Other	976,119 0 9
			11. Investments	7,868,093 2 11
			19 Other annual	1 105 915 5 10
			13. Otner assets	1,125,315 5 10
	f(NZ)	129,818,598 12 7	¢ (N	Z.)129,818,598 12 7
	ω(11.Δ.)	120,010,000 12 1		2.,120,010,000 12 1
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* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 60.879 per cent.

W. R. EGGERS, Chief Accountant.

Notice to Mariners No. 13 of 1948

Marine Department. Wellington, N.Z., 27th February, 1948.

NEW ZEALAND—PILOTAGE INSTRUCTIONS

MASTERS of vessels requiring a pilot should—

(1) Lay off the port in such a manner as to provide the best possible lee.

(2) Provide on the lee side a pilot ladder fitted with spreaders and two manropes, and arrange for such ladder to be suitably lighted at night.

(3) In vessels of high freeboard in which gangway doors are fitted, arrange for one such door to be opened and pilot ladder rigged thereat.

(4) Provide a suitable boat rope in such a manner that the forward end is fast well forward of the ladder and the after end held abaft the ladder in readiness to be released when the boarding boat has secured the rope.

(5) Arrange for the scuppers in the vicinity of the pilot ladder to be closed.

(6) A life-buoy to be kept in readiness for any emergency. Similar facilities should be provided by departing vessels for the

disembarkation of pilots. Authority: Marine Department.

W. C. SMITH, Secretary.

(M. 9/10/28.)

Notice to Mariners No. 14 of 1948

Marine Department, Wellington, N.Z., 4th March, 1948.

NEW ZEALAND.—NORTH ISLAND.—NAPIER

- Alteration in Position of Buoy
 Fairway Beacons established
- (3) Beacons discontinued

Position: Lat., 39° 27′8 S.; long., 176° 55′5 E. (approx.).
 Details: The flashing white roadstead buoy has been moved
 142° 150 ft. from its chartered position.

2. Position: Orange light, Glasgow Wharf. Lat., 39° 28′ 5 S.; long., 176° 55′ 4 E. (approx.).

Details: Green beacons, diamond in shape and exhibiting fixed green lights at elevations of 37 ft. and 54 ft. in transit 150°, have been established in the following positions:—

(a) Front beacon 263° 425 ft. from the above light.
(b) Rear beacon 180° 775 ft. from the above light.

Details: White beacons, diamond in shape with vertical black stripe and exhibiting fixed red lights at elevations of 42 ft. and 63 ft. in transit 171°, have been established in the following positions:-

(c) Front beacon $231\frac{1}{2}^{\circ}$ 1,125 ft. from the above light. (d) Rear beacon 219° 1,314 ft. from the above light.

3. Position: Orange light in (2) above.

Details: The green and red beacons in positions 177° 250 ft. and 155° 660 ft. respectively from the above light have been discontinued.

Charts affected: Nos. 2513, 2528. Publications: New Zealand Pilot 1946, pages 237, 238; New Zealand Nautical Almanac and Tide-tables, page 144; Nos. 60, 61, pages 220, 221; Admiralty List of Lights, Part X, Nos. 3974 and 3976.

Authority: Napier Harbour Board.

W. C. SMITH, Secretary.

Notice to Mariners No. 15 of 1948

Marine Department, Wellington, N.Z., 4th March, 1948.

NEW ZEALAND.—NORTH ISLAND.—PORTLAND ISLAND Non-existence of Shoal

Previous Notice: No. 44 of 1947 is hereby cancelled.

Position: Lat., 39° 19' S.; long., 177° 55' 5 E. (approx.).

Details: A careful examination has been made of the locality and a least depth of 11 fathoms obtained in a position 110° 2.6 miles from Portland Island Lighthouse.

Charts affected: Nos. 2527, 2528.

(M. 6/1/188.)

W. C. SMITH, Secretary.

Notice to Mariners No. 16 of 1948

Marine Department Wellington, N.Z., 6th March, 1948.

NEW ZEALAND.—NORTH ISLAND.—WEST COAST Kaipara Bar: Soundings

Position: Lat., 36° 26' S.; long., 174° 00' E. (approx.)
Details: On 12th February, a least depth of 9 ft. M.L.W.S.
was obtained when crossing inwards with rear beacon 4½ to 5 widths

open to north of lighthouse.

On 14th February a least depth of 15 ft. M.L.W.S. was obtained when crossing outwards with rear beacon 3½ widths open to north

of lighthouse Chart affected: No. 2614.

Publications: New Zealand Pilot 1946, page 72; New Zealand Nautical Almanac and Tide-tables, page 248.

Authority: Captain W. R. Webling, s.s. "Matai," 28th

February, 1948.

W. C. SMITH, Secretary.

(M. 6/2/60.)

Regulations respecting the Blue Ensign of H.M. Fleet (Naval Reserve Flag)

KING'S REGULATIONS AND ADMIRALTY INSTRUCTIONS (ARTICLE 126)

WITH reference to clause 1 (b) of the above regulations, as published in the New Zealand Gazette No. 51, dated 29th July, 1926, the number of reservists who must form part of the crew in order that a ship may be eligible to fly the Blue Ensign will, for the year 1948, be six.

By direction of the Naval Board-

G. MILLETT, Naval Secretary.

Navy Office, Wellington, 5th March, 1948.

Breach of the Customs Acts

Customs Department, Wellington, 4th March, 1948.

Naccordance with the provisions of section 244 of the Customs Act, 1913, it is hereby notified for public information that Messrs. W. Selby and Co. (Wholesale), Ltd., of Christchurch, having on the 6th day of February, 1948, admitted in writing that they had prior to that date committed an offence against the Customs Acts, the Minister of Customs has accepted from the said company of the penalty thereby incurred the sum of one in full satisfaction of the penalty thereby incurred the sum of one hundred pounds (£100).

D. G. SAWERS, Comptroller of Customs.

(M. 3/3/235.)