

Vesting Reclaimed Land in Bluff Harbour, in the Bluff Harbour Board

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948.

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS it is provided by section twenty-three of the Harbours Amendment Act, 1933 (hereinafter called the said Act), that the Governor-General may, from time to time, by Order in Council, vest in any local authority or Harbour Board any area of land not exceeding five acres in extent, which has, pursuant to section one hundred and sixty-eight of the Harbours Act, 1923, been authorized to be reclaimed :

And whereas the Bluff Harbour Board (hereinafter called the Board) was, by Order in Council dated the twenty-seventh day of July, one thousand nine hundred and twenty-five, authorized to reclaim certain land from the bed of Bluff Harbour as shown on the approved plan marked M.D. 6046 and deposited in the office of the Marine Department at Wellington :

And whereas the said land, as shown edged red on the plan marked M.D. 8705, has been reclaimed and it is desirable that the said land should be vested in the Board :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby vest in the Board all that land reclaimed from the bed of the Bluff Harbour shown edged red on plan marked M.D. 8705, such vesting in the Board to date from the first day of February, one thousand nine hundred and forty-eight.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

Consenting to the Raising of a Loan of £6,000 by the Hawke's Bay Catchment Board and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the Hawke's Bay Catchment Board (hereinafter called the said local authority) proposes, pursuant to the provisions of section thirty of the Soil Conservation and Rivers Control Act, 1941, to borrow the sum of six thousand pounds (£6,000) by a loan to be known as "Plant Loan, 1948" (hereinafter called the said loan), for the purpose of purchasing additional plant :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of six thousand pounds (£6,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall be eight (8) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.
- (4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/713.)

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Ashburton Borough Council	Domain Housing Loan, 1947	£ 2,500	25	£ s. d. 3 5 0
Lower Hutt City Council	Street Reconstruction Loan, 1947	13,500	25	3 5 0

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 40/416/6.)