

And whereas consent has already been given to the raising of portions amounting to seventy thousand pounds (£70,000), and the said local authority is arranging to raise the balance of the said loan amounting to thirty thousand pounds (£30,000) (hereinafter called the said sum), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said-sum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of thirty thousand pounds (£30,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said sum or any part thereof may be raised shall not exceed twenty-five (25) years.
- (2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no instalments shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/167/1.)

Varying the Determinations in respect of the Auckland City Council's Loan of £55,640

B. C. FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the fourth day of February, one thousand nine hundred and forty-eight (hereinafter referred to as the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland City Council (hereinafter referred to as the said local authority) of a loan of fifty-five thousand six hundred and forty pounds (£55,640), to be known as "Works Loan, 1936, Redemption Loan, 1948" (hereinafter referred to as the said loan) :

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause three of the said Order in Council, the said loan shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE OF REDEMPTIONS

First Column. Half-year.	Second Column. Amount.	First Column. Half-year.	Second Column. Amount.
	£		£
1st	1,540	15th	2,000
2nd	1,600	16th	2,000
3rd	1,700	17th	2,100
4th	1,600	18th	2,000
5th	1,700	19th	2,100
6th	1,800	20th	2,200
7th	1,700	21st	2,200
8th	1,800	22nd	2,200
9th	1,800	23rd	2,200
10th	1,900	24th	2,300
11th	1,800	25th	2,300
12th	1,900	26th	2,400
13th	1,900	27th	2,400
14th	2,000	28th	2,500

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(T. 49/121/42.)

Members appointed to the Northbank Settlers' Public Hall Board

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS by an Order in Council dated the twenty-third day of February, one thousand nine hundred and forty-four, and published in the *Gazette* of the twenty-fourth day of that month, the control of the land described in the Schedule to that document, being a reserve for a site for a public hall, was vested in certain persons therein named, who were by the said Order in Council constituted a special Board, by the name of the "Northbank Settlers' Public Hall Board," in pursuance of section seventeen of the Public Reserves, Domains, and National Parks Act, 1928 :

And whereas it is desirable that Victor Clements Laird and Lewis William Wadsworth should be appointed members of the said Board in place of John Nicholls and Maude Lillian Nicholls, resigned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers conferred on him by section seventeen of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby appoint the said

Victor Clements Laird and
Lewis William Wadsworth

to be members of the Northbank Settlers' Public Hall Board constituted by the Order in Council dated the twenty-third day of February, one thousand nine hundred and forty-four, hereinbefore referred to, in place of the said John Nicholls and Maude Lillian Nicholls, resigned.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(L. and S. 22/3630/61.)

Domain Board appointed to have Control of the Waitahuna Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Joseph Arthur Crane,
Andrew Wightman (jun.),
James Ernest Sinclair Ryan,
Robert James Pennell,
George Cutler,
Andrew William Homer, and
Alfred Brook

to be the Waitahuna Domain Board, having control of the land described in the Schedule hereto ; and doth hereby appoint Monday, the third day of May, one thousand nine hundred and forty-eight, at eight o'clock p.m. as the time when, and the Women's Institute Hall, Waitahuna, as the place where, the first meeting of the Board shall be held.

SCHEDULE

OTAGO LAND DISTRICT.—WAITAHUNA DOMAIN

SECTION 21, Block XXXII, Town of Havelock : Area, 5 acres 1 rood 32 perches, more or less.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(L. and S. 1/420.)

Vesting Land in the Selwyn Plantation Board

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of March, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers and authorities conferred upon him by subsection three of section one hundred and seventy-one of the Reserves and other Lands Disposal and Public Bodies' Empowering Act, 1924, and subsection two of section thirteen of the Reserves and other Lands Disposal Act, 1931, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that, from and after the day of the date hereof, the land described in the Schedule hereto shall be vested in the Selwyn Plantation Board, in trust, for plantation purposes.