

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
25TH FEBRUARY, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	56,109,807	18,323,916	19,152,554	13,375,474	25,639,132	9,230,846	141,831,729
(b) Time liabilities in New Zealand	12,035,398	6,785,261	6,071,299	4,069,083	6,968,790	2,330,904	38,260,735
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,337,707	275,220	304,509	405,712	5,001,392	62,241	7,386,781
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	23,640	2,122	99,784	11,524	33,652	100	170,822
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	10,299,830	..	..	2,496,192	2,320,384	244,368	15,360,774
Totals	79,806,382	25,386,519	25,628,146	20,357,985	39,963,350	11,868,459	203,010,841

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	20,295,536	6,427,159	9,335,169	9,768,075	8,520,672	3,341,425	57,688,036
(f) Overseas assets in respect of New Zealand business—							
(1) In London	7,621,172	2,294,912	2,864,988	735,034	5,939,465	1,025,030	20,480,601
(2) Elsewhere than in London	2,108,776	185,724	7,173	472,613	1,019,792	1,587	3,795,665
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	523,435	63,536	135,562	85,780	353,479	58,996	1,220,788
(h) Aggregate advances in New Zealand	*30,875,577	12,528,302	10,183,323	7,138,203	19,383,110	5,098,789	85,207,304
(h) Aggregate discounts in New Zealand	498,037	323,610	..	192,758	220,323	169,640	1,404,368
(i) Reserve Bank of New Zealand notes	5,247,842	284,746	592,645	690,945	1,196,490	168,975	8,181,643
(k) Securities held in New Zealand—							
(1) Government	10,444,231	2,290,259	671,867	736,969	2,745,316	1,703,951	18,592,593
(2) Other than Government	1,286,262	128,273	..	488,767	..	86,196	1,989,498
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	905,361	100,896	347,376	48,841	584,703	213,870	2,201,047
(m) New Zealand business—Excess of liabilities over assets	..	759,102	1,490,043	..	..	..	2,249,145
Totals	79,806,382	25,386,519	25,628,146	20,357,985	39,963,350	11,868,459	203,010,841

* Includes transfer from Long-term Mortgage Department of £20,169.

(h h) Aggregate unexercised overdraft authorities, £49,373,322.

Wellington, New Zealand, 18th March, 1948.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND
AS AT THE 25TH DAY OF FEBRUARY, 1948

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	723,294	0	0
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	20,169	0	0	Other assets .. ..	..	..	..
Other liabilities .. ..	..	..	..	
	£723,294	0	0		£723,294	0	0

Wellington, New Zealand, 18th March, 1948.

C

T. P. HANNA, Chief Cashier.