## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 17th March, 1948.

	Liabilities			Assets					
			£	s. d.	7. Reserve— £ s. d.				
1. General Reserve Fund			1,500,000	0 0	(a) Gold 2,802,147 0 0				
2. Bank-notes			48,806,889	0 0	(b) Sterling exchange* 72,706,770 3 8				
3. Demand liabilities—					(c) Gold exchange				
(a) State			23,576,825	6 7	8. Subsidiary coin 123,088 16 6				
(b) Banks			43,789,654		9. Discounts—				
(c) Other			320,325	12 3	(a) Commercial and agricultural bills				
4. Time deposits			••		(b) Treasury and local-body bills				
5. Liabilities in currencies	other than	New			10. Advances—				
Zealand currency .			1,161,003	8 10	(a) To the State or State undertakings—				
6. Other liabilities .			3,612,331	15 5	(1) Marketing organizations 2,169,353 7 5				
					(2) For other purposes 34,000,000 0 0				
					(b) To other public authorities				
					(c) Other 1,287,446 12 7				
					11. Investments 7,868,093 2 11				
					12. Bank buildings				
•					13. Other assets 1,810,130 10 10				
		e/NT 7	100 767 000	10 11	C/NT (7/100 FCF 000 10 11				
•	;	r(4x.Zi.)	122,767,029	19: 11	£(N.Z.)122,767,029 13 11				

<sup>•</sup> Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 63-821 per cent.

W. R. EGGERS, Chief Accountant.

Decisions of the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936

Bureau of Industry, C.P.O. Box 3025, Wellington.

NOTICE is hereby given that, pursuant to the authority conferred on the Bureau of Industry under Part III of the Industrial Efficiency Act, 1936, the following decisions have been made in respect of applications for licences.

J. R. CUTTANCE, Secretary.

Applicant and Location.	Nature of Application.	Decision.	Date.
	Manufacture for Sale of Footwear		
C. M. Donald, 57 Cutten Street, Dunedin	For a licence to manufacture infants' boots and shoes, sizes 3's to 6's by the cemented process only	Granted	15th Mar., 1948
Auckland Footwear Repair Co., Ltd., 332 Broadway, Auckland	For a licence to permit stitching and finishing of foot- wear for the trade, including stitching of new footwear	Granted (on appeal)	15th Mar., 1948
	Pharmacy Industry		
W. T. Hoffman, 785 Mount Eden Road, Auckland	For a pharmacy licence at the corner of Rewa Road and Three Kings Road, Auckland	Declined	15th Mar., 1948
G.G. McNamee, Westmere, Auckland E. J. Lincoln, 42 Liverpool Street, Mount Roskill, Auckland	For a new licence at 330 Great North Road, Auckland For a licence to operate a new pharmacy at Owairaka	Granted Declined	15th Mar., 1948 15th Mar., 1948
D. de Vere Wilson, 94 Sandringham Road, Auckland	For a new licence at Owairaka	Granted	15th Mar., 1948
	Fish-liver Oil Industry		
Seafoods Ltd., P.O. Box 388, Auckland	For a licence to engage in the extraction from fish livers of nutritional and medicinal oils	Granted	1st Mar., 1948.
Karitane Products Society, Ltd., Wellington	For permission to transfer the licence held by it to a company to be formed in New Zealand on behalf of an English company	Granted (with conditions)	2nd Feb., 1948.
	Retail Sale and Distribution of Motor-spirit		
R. W. Jensen, Midhirst	For a licence to resell motor-spirit from one pump to be installed on the kerbside outside garage premises at Mountain Road, Midhirst	Declined	15th Mar., 1948
L. G. Christie, Petone	For a licence to resell motor-spirit from one pump already installed outside a garage in rental car depot at 4 Waione Street, Petone	Declined	15th Mar., 1948
J. R. Pentecost, 13 Petrie Street, Richmond, Christchurch	For a variation of the conditions of his existing licence covering one inside pump to permit the installation of the pump outside, but effectively screened from the view of passing motorists	Granted (one pump outside building)	15th Mar., 1948
J. R. Park, Goodwood, Palmerston, Otago	For a licence to resell motor-spirit from one pump to be installed outside garage premises at Goodwood	Granted	15th Mar., 1948
W. J. McClean, Cambridge	For a licence to resell motor-spirit from one pump to be installed outside garage premises at 67 Alpha Street, Cambridge	Granted (concealed from passing motorists)	15th Mar., 1948
R. S. Low and R. T. Challis, Christchurch	For a variation of their licence for one pump to be in- stalled inside garage premises to permit of its instal- lation outside	Granted (on appeal)	15th Mar., 1948
A. S. Duthie, Cromwell	For a licence to resell motor-spirit from four pumps to be installed on proposed garage and service-station premises at the corner of Melmore Terrace and Murray Street, Cromwell	Granted (on appeal, 2 pumps only)	15th Mar., 1948