

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
31ST MARCH, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 57,871,221	£ 17,956,452	£ 18,743,979	£ 12,996,253	£ 25,591,888	£ 9,188,261	£ 142,348,054
(b) Time liabilities in New Zealand	11,893,569	6,723,482	6,084,150	4,206,325	7,999,342	2,191,520	39,098,388
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,318,281	333,240	300,622	362,329	5,422,637	103,756	7,840,865
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	141,330	10,690	106,892	27,062	42,649	..	328,623
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	5,281,243	..	..	2,560,881	1,877,579	..	9,719,703
Totals	76,505,644	25,023,864	25,235,643	20,152,850	40,934,095	11,483,537	199,335,633

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 17,497,108	£ 4,650,804	£ 6,169,320	£ 9,350,156	£ 7,108,881	£ 2,218,620	£ 46,994,889
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,824,767	2,133,921	3,766,308	676,889	6,536,444	1,090,744	20,029,073
(2) Elsewhere than in London	2,085,484	309,588	7,782	430,576	1,169,118	2,100	4,004,648
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	631,215	85,160	157,293	108,656	463,554	74,066	1,519,944
(h) Aggregate advances in New Zealand	*32,936,489	13,861,294	11,719,812	7,476,297	20,933,168	5,592,006	92,519,066
(h) Aggregate discounts in New Zealand	351,551	437,920	..	152,497	190,845	136,035	1,268,848
(i) Reserve Bank of New Zealand notes	4,621,952	312,976	694,264	683,202	1,213,519	274,917	7,800,880
(k) Securities held in New Zealand—							
(1) Government	10,444,234	2,290,259	671,867	736,969	2,745,316	1,703,951	18,592,596
(2) Other than Government	1,277,191	120,280	..	488,767	..	86,196	1,972,434
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	835,500	100,896	347,376	48,841	573,250	216,870	2,122,733
(m) New Zealand business—Excess of liabilities over assets	..	720,766	1,701,621	..	..	88,032	2,510,419
Totals	76,505,644	25,023,864	25,235,643	20,152,850	40,934,095	11,483,537	199,335,633

* Includes transfer from Long-term Mortgage Department of £17,481.

(h h) Aggregate unexercised overdraft authorities, £47,967,795.

Wellington, New Zealand, 22nd April, 1948.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND
AS AT THE 31ST DAY OF MARCH, 1948

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	720,606	0	0
Debentures and debenture stock	..	..	..	Transfers to Bank	..	..	..
Transfers from Bank	17,481	0	0	Other assets	..	..	..
Other liabilities	..	..	..	
	<u>£720,606</u>	<u>0</u>	<u>0</u>		<u>£720,606</u>	<u>0</u>	<u>0</u>

Wellington, New Zealand, 22nd April, 1948.

T. P. HANNA, Chief Cashier.