RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 19TH MAY, 1948

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	48,367,281	0	0
3. Demand liabilities—			
(a) State	11,030,675	15	11
(b) Banks	56,045,257	17	9
(c) Other	342,520	8	11
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	105,168	18	5
6. Other liabilities	3,930,264	16	4
	£(N.Z.)121,321,168	17	4

Assets

	£	s.	d.
7. Reserve—			
(a) Gold	2,802,147	0	0
(b) Sterling exchange*	74,978,204	4	7
(c) Gold exchange	..		
8. Subsidiary coin	120,062	17	0
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Marketing organizations	2,420,644	1	0
(2) For other purposes	30,038,468	0	11
(b) To other public authorities	..		
(c) Other	2,182,205	10	10
11. Investments	7,868,093	2	11
12. Bank buildings	..		
13. Other assets	911,344	0	1
	£(N.Z.)121,321,168	17	4

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 67·085 per cent.

W. R. EGGERS, Chief Accountant.

Licences issued to Manufacturing Retailers under the Sales Tax Act, 1932–33

Customs Department,
Wellington, 28th May, 1948.

IT is hereby notified for public information that licences to act as manufacturing retailers under the Sales Tax Act, 1932–33, have been issued to the undermentioned persons, firms, and companies carrying on business at the places stated.

D. G. SAWERS, Comptroller of Customs.

Name of Licensee.	Licence operative from	Place at which Business is carried on.
Adams, Thomas	1/2/48	Gisborne.
Allen, W. G., and Co., Ltd.	1/4/47	Auckland.
Arcadia Milk Bar	1/4/47	Palmerston North.
Burtenshaw and Collins	1/4/48	Timaru.
Commerce Coach and Body Builders, Ltd.	1/7/47	Morrinsville.
Crichton D'Ora Gem Press, Ltd.	1/4/48	Auckland.
Denton, H., and Co., Ltd.	1/3/48	Auckland.
Dobson and McAuslin, Ltd.	1/4/46	Napier.
Ebbett Motors, Ltd.	1/4/48	Hamilton.
Fortzer, P.	1/3/48	Auckland.
Golf Machines, Ltd.	1/3/48	Auckland.
Jessen, E. R.	1/1/48	Hamilton.
"Kitts"	1/11/47	Dunedin.
Matamata Printing and Publishing Co., Ltd.	1/2/48	Matamata.
Newman, Tim, Motors	1/12/47	Napier.
O'Shannessey and Chadwick, Ltd.	1/11/47	Papakura.
Rolfe, C. S., Ltd.	1/4/48	Wellington.
Terriss Display Studio, Ltd., The	1/2/48	Wellington.
Tonks, Albert Percival	6/2/48	Wanganui.
Wellington Umbrella and Doll Mfg., Co.	1/10/47	Paraparaumu.

The licences as manufacturing retailers issued to the undermentioned persons, firms, and companies have been cancelled :—

Name of Licensee.	Licence cancelled from	Place at which Business was carried on.
Adams Trust, The	31/1/48	Gisborne.
Allan, L. S.	16/8/46	Auckland.
Anvil Welding Co., The	31/3/48	Wellington.
Arcadia	1/4/47	Palmerston North.

The licences as manufacturing retailers issued to the undermentioned persons, firms, and companies have been cancelled—ctd.

Name of Licensee.	Licence cancelled from	Place at which Business was carried on.
Bohan, D., and Co.	31/10/47	Wellington.
Bonucelli, G.	31/12/47	Auckland.
Browne, G. J., Ltd.	31/1/48	Auckland.
Burrell, G. H.	31/10/47	Palmerston North.
Cambridge Engineering Co., Ltd.	31/10/47	Cambridge.
Crichton D'Ora, Ltd.	31/3/48	Auckland.
Da Via, Mirtilla, and Guiseppe	31/12/47	Wellington.
Denton, H., and Co.	29/2/48	Auckland.
Elbe's Milk Bar, Ltd.	31/12/47	Lower Hutt.
Eldora Ice Cream Co., Ltd.	31/10/47	Devonport.
Hansen, O.	31/12/47	Wellington.
Hart's Frozen Novelties	31/1/48	Auckland.
Hunt, S. A., and Co., Ltd.	31/12/47	Wellington.
Johnson, J. B., and Sons, Ltd.	31/3/48	Te Aroha.
Josephine's Kitchen, Ltd.	31/10/47	Christchurch.
Kaitaia Co-operative Dairy Co., Ltd., The	31/10/47	Kaitaia.
Kitts, H. F.	1/11/47	Dunedin.
Machinka Salon	16/8/47	Auckland.
Mason, Struthers, and Co., Ltd.	31/1/48	Wanganui.
Matamata County Mail	31/1/48	Matamata.
Nelson Trailer-Caravan Co.	31/1/48	Nelson.
Nevilles Ltd.	31/10/47	New Plymouth.
Orr, M. F...	1/12/47	Palmerston North.
Palmerston Ladder Works	2/9/47	Palmerston North.
Pugh, C. F.	31/12/47	Wellington.
Raymond Trailers	31/1/48	Rukuhia.
Ruapehu Ice Cream Co., Ltd., The	31/10/47	Taumarunui.
Rush-Munro, C. M...	31/10/47	Hastings.
Scotia Metal Fittings Co.	31/3/48	Whangarei.
Singleton, A. D., Ltd.	31/10/47	Wellington.
Smith's City Market, Ltd.	29/2/48	Christchurch.
South Island Motors, Ltd., The	29/2/48	Christchurch.
Stevenson Mervyn (Chch.), Ltd.	31/3/48	Christchurch.
Straven Dairy	31/10/47	Christchurch.
Tench Bros., Ltd.	31/3/48	Christchurch.
Terriss, C. F., Display Studio	31/1/48	Wellington.
Waikato Milk Supply, Ltd.	31/1/48	Hamilton.
Wallis, Harold Sidney	29/2/48	Christchurch.
Zenith Milk Bar	31/10/47	Timaru.