

- (d) Acquire by purchase, lease, or otherwise howsoever, any land, buildings, plant, machinery, appliances, or other property whatsoever (whether real or personal), rights or privileges which it thinks necessary for the purpose of these regulations :
- (e) Maintain and work any buildings, plant, machinery, or appliances required for the treatment, transport, and delivery of milk, and otherwise for the carrying out of the functions of the Corporation :
- (f) Exchange, lease, dispose of, turn to account, or otherwise deal with any property, rights, or privileges of the Corporation :
- (g) Contract for the execution by any person of any work or service authorized to be executed by the Corporation in such manner and upon and subject to such terms and conditions as the Corporation thinks fit.

15. Nothing in these regulations shall derogate from the provisions of the Milk Act, 1944, or of any other Act relating to the acquisition, treatment, handling, or sale of milk, or relieve the Corporation from compliance with the provisions of any such Act or any by-laws made thereunder.

16. (1) The Corporation may from time to time borrow from the Minister of Finance, upon and subject to such terms and conditions as the Minister of Finance thinks fit, such amounts as are, in the opinion of the Minister of Finance, required by the Corporation for working-capital, wages, administration, or for any other purpose incidental to the effective performance of the Corporation's functions.

(2) In addition to the power conferred by subclause (1) of this regulation, the Corporation may from time to time with the consent of the Minister of Finance borrow moneys from the Bank of New Zealand.

(3) For the purpose of securing the repayment of any moneys borrowed by it as aforesaid the Corporation may mortgage or charge any of its real or personal property.

17. (1) The Corporation shall cause books to be provided and kept, and true and regular accounts to be entered therein of all sums of money received and paid, and of the several purposes for which such sums of money have been received and paid.

(2) The Corporation shall keep its accounts in such form as may be required or approved by the Minister of Finance.

18. (1) The Corporation may, with the approval of the Minister of Finance, set aside out of its revenue such sums as it thinks proper as reserves for depreciation of assets, insurance, superannuation or retiring allowances for the staff of the Corporation, and other purposes.

(2) The Corporation may invest any of the moneys to the credit of any reserve account either as provided in Regulation 19 hereof or, except in the case of moneys set aside as reserves for superannuation or retiring allowances for the staff of the Corporation, in the business of the Corporation.

19. Any moneys belonging to the Corporation and available for investment may be invested in the manner following :—

- (a) In New Zealand Government securities ; or
- (b) On deposit in the Bank of New Zealand ; or
- (c) If the Minister of Finance so consents, and subject to any conditions imposed by him, in the making of advances to producers of milk for the purpose of enabling them to improve the quality of the milk ; or
- (d) In any other securities that may from time to time be authorized by the Minister of Finance.

20. The Corporation may in every financial year expend for purposes not authorized by these regulations or by any Act or regulations for the time being in force any sum or sums not amounting in the whole to more than £50.

21. (1) On or before the last day of October in each year the Corporation shall cause to be prepared and sent to the Audit Office a yearly balance-sheet and a profit and loss account, together with such other statements of accounts as may be necessary, to show fully the financial position of the Corporation and the financial results of its operations during the preceding financial year ended the 31st day of August then last past.

(2) The yearly balance-sheet, account, and statements shall be audited by the Audit Office, which for that purpose shall have and may exercise all such powers as it has under the Public Revenues Act, 1926, in respect of public moneys and public stores and the audit of local authorities' accounts.

(3) A copy of the yearly balance-sheet, profit and loss account, and statements shall, when duly audited, be submitted by the Corporation to the Minister accompanied by a report as to the operations of the Corporation for the year ; and a copy of the balance-sheet, account, statements, and report shall be laid before Parliament.

T. J. SHERRARD, Clerk of the Executive Council.

*Consenting to Land being taken for Road in Block IV, Kaupokonui Survey District, Stratford County*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of May, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for road.

SCHEDULE

APPROXIMATE area of the piece of land permitted to be taken :  
1 acre 0 roods 1.5 perches.  
Being part Section 21.

Situated in Block IV, Kaupokonui Survey District (Taranaki R.D.). (S.O. 8262.)

In the Taranaki Land District ; as the same is more particularly delineated on the plan marked P.W.D. 126534, deposited in the office of the Minister of Works at Wellington, and thereon coloured orange.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 62/7/826/0.)

*Declaring the Longridge Farm Settlement Road in the Masterton County to be County Road*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of May, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

PURSUANT to section one hundred and twelve of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portion of road described in the Schedule hereto shall, on and after the date of this Order in Council, become county road.

SCHEDULE

ALL that portion of road in the Wellington Land District, Masterton County, commencing at its junction with Masterton—Stronvar Highway, and proceeding thence in a southerly and westerly direction generally, adjoining or passing through Sections 1, 2, 3, 4, 5, 7, and 8, Block IX, Otahoua Survey District (Longridge Farm Settlement), plan S.O. 21265, and terminating at the northern boundary of the said Section 3, being a distance of 1 mile 14 chains, more or less. As the same is more particularly delineated on the plan marked P.W.D. 124164, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 41/1003.)

*The South-eastern Side of Portion of Ann Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of May, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the twenty-third day of February, one thousand nine hundred and forty-eight, viz. :—

“ That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the south-eastern side of the portion of Ann Street adjoining part Lot 6, Deeds Plan 9, Township of Sunnyside, being parts Sections 4 and 5, Block IV, Upper Kaikorai District, such land being comprised and described in Certificate of Title 226/286 ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portion of Ann Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE

THE south-eastern side of all that portion of street situated in the Otago Land District, City of Dunedin, known as Ann Street, fronting part Lot 6, Deeds Plan 9, Township of Sunnyside. As the same is more particularly delineated on the plan marked P.W.D. 127150, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 51/1623.)