Price Order No. 888 (Amendment No. 3 of Price Order No. 849) (Main Crop Potatoes)

PURSUANT to the powers conferred on it by the Control of Prices Act, 1947, the Price Tribunal, acting with the authority of the Minister of Industries and Commerce, doth hereby make the following amending Price Order :—

1. This Order may be cited as Price Order No. 888, and shall be read together with and deemed part of Price Order No. 849* (hereinafter referred to as the principal Order).

2. This Order shall come into force on the 11th day of June, 1948.

3. Price Orders Nos. 854† and 879‡ are hereby revoked.

4. The revocation of the said Orders shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this Order.

5. The principal Order is hereby amended as follows :—

(*a*) By adding after clause 7 the following clause :—

"7A. (1) The maximum price that may be charged or received for the sacks in which any lot of potatoes to which this Order applies are packed shall be computed as follows :—

"For corn sacks of a size 48 in. by 26½ in., 46 in. by 26½ in., 44 in. by 26½ in., 46 in. by 23 in., or 41 in. by 23 in. : At the rate of 32s. 6d. per ton of potatoes for sacks certified by an official grader appointed by the New Zealand Grain, Seed, and Produce Merchants' Federation as new sacks, or at the rate of 31s. per ton of potatoes for sacks not so certified :

"For fertilizer sacks of a size 40 in. by 24 in. : At the rate of 17s. 6d. per ton of potatoes.

"(2) Where any potatoes to which this Order applies are packed in sacks the maximum price that may be charged or received for the potatoes shall be computed on the gross weight of the potatoes and the sacks."

(*b*) By inserting after the word "item" where it last appears in subclause (1) of clause 16 the words "and shall state separately the price charged for the sacks or other containers."

(*c*) By omitting paragraphs (*c*), (*d*), and (*e*) of subclause (3) of clause 17, and substituting the following paragraphs :—

"(*c*) (i) In the case of potatoes sold at any place within the Auckland Metropolitan Area, the City of Hamilton, or the Land Districts of Taranaki, Wellington, Hawke's Bay, or Gisborne (excluding the County of Opotiki and the Borough of Opotiki) during the months of March to June, 1948 (inclusive), 2½d. per pound :

(ii) In the case of potatoes sold elsewhere in the North Island during the months of March to June, 1948 (inclusive), 2¾d. per pound."

"(*d*) In the case of potatoes sold at any place within the Metropolitan Areas of Auckland or Wellington, or within the cities or boroughs of New Plymouth, Wanganui, Napier, or Gisborne during the months of July to November, 1948 (inclusive) (or thereafter while this Order is in force), 2¾d. per pound.

"(*e*) In the case of potatoes sold elsewhere in the North Island during the months of July to November, 1948 (inclusive) (or thereafter while this Order is in force), 3d. per pound."

Dated at Wellington, this 9th day of June, 1948.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.] W. J. HUNTER (Judge), President.
P. N. HOLLOWAY, Member.

* *Gazette*, 26th February, 1948, Vol. I, page 230.
† *Gazette*, 18th March, 1948, Vol. I, page 312.
‡ *Gazette*, 13th May, 1948, Vol. II, page 515.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 26TH MAY, 1948

Liabilities

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	48,383,052	0	0
3. Demand liabilities—			
(*a*) State	10,296,194	12	10
(*b*) Banks	58,964,639	9	10
(*c*) Other	361,986	18	1
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	33,322	3	5
6. Other liabilities	3,514,213	2	10
	£(N.Z.)123,053,408	7	0

Assets

	£	s.	d.
7. Reserve—			
(*a*) Gold	2,802,147	0	0
(*b*) Sterling exchange*	78,162,445	13	3
(*c*) Gold exchange	..		
8. Subsidiary coin	118,605	3	4
9. Discounts—			
(*a*) Commercial and agricultural bills	..		
(*b*) Treasury and local-body bills	..		
10. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations	1,734,610	13	9
(2) For other purposes	29,000,000	0	0
(*b*) To other public authorities	..		
(*c*) Other	2,339,823	14	11
11. Investments	7,868,093	2	11
12. Bank buildings	..		
13. Other assets	1,027,682	18	10
	£(N.Z.)123,053,408	7	0

* Expressed in New Zealand currency.

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 68·582 per cent.

W. R. EGGERS, Chief Accountant.

Notice under the Regulations Act, 1936

NOTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and Orders as under :—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage 1d. extra).
Stock-remedies Act, 1934	Stock-remedies Regulations 1947, Amendment No. 1	1948/86	2/6/48	2d.
Fisheries Act, 1908	Sea-fisheries (Boats and Licences) Regulations 1945, Amendment No. 1	1948/87	2/6/48	2d.
Fisheries Act, 1908	Fisheries (General) Regulations 1947, Amendment No. 1	1948/88	2/6/48	2d.
Emergency Regulations Continuance Act, 1947	Licensing Act Emergency Regulations 1942 (No. 2), Amendment No. 6	1948/89	9/6/48	2d.

Copies can be purchased at the Government Printing and Stationery Office, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

E. V. PAUL, Government Printer.