

Year ended 31st MARCH, 1948, compared with the Year ended 31st MARCH, 1947—continued

ACCOUNT

YEAR ENDED 31st MARCH, 1947.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1948.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
49,233	12 11	Land for Settlements	47,127	11 1		
3,516,743	16 11	Small Farms Development	4,039,625	4 8		
1,046,898	19 11	Maori Land Settlement	1,195,452	3 8		
4,612,876	9 9				5,282,204	19 5
225,000	0 0	Interest on capital liability .. .			300,000	0 0
127,438	19 6	Other interest charges .. .			137,843	19 1
57,548	7 7	Expenditure charged on proceeds of sales of lands .. .			76,200	7 7
		Balances at end of year—				
513,002	14 9	Cash .. .	804,094	2 6		
29,623	0 11	Imprests outstanding .. .	46,456	7 0		
542,625	15 8				850,550	9 6
£5,565,489	12 6	Totals .. .			6,646,799	15 7

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
400	0 0	Ordinary stock exchanged for death-duty stock .. .				
357,035	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. .				
32,270	0 0	Debentures exchanged for stock .. .				
4,550	0 0	Tax-free non-transferable stock exchanged for ordinary stock .. .				
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
243,741,650	0 0	Repayment of loans from moneys received under section 11 (a) .. .			32,087,678	0 0
		Section 12 (b)—				
		*Redemption of securities determined by the Public Debt Commission .. .			4,456,280	0 0
		Section 12 (c)—				
9,225,199	10 9	Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932 .. .			13,341,888	0 2
		Section 19—				
		Redemption of securities determined by the Public Debt Commission .. .			11,287,987	16 2
		Balance at end of year—				
2,019,717	0 3	Cash .. .	213,836	19 5		
		Investments .. .	4,000,000	0 0		
					4,213,836	19 5
£255,380,821	11 0	Totals .. .			65,387,670	15 9

* Previously shown in Public Debt Repayment Account, closed as at 31st March, 1947.