

Year ended 31st MARCH, 1948, compared with the Year ended 31st MARCH, 1947—*continued*,

ACCOUNT

YEAR ENDED 31st MARCH, 1947.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1948.	
<b>in terms of section 3 of the Finance Act (No. 2), 1947.]</b>			

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act, 1941—				
		Appropriation Act, 1947, Fifth Schedule—				
		Transfers to—				
4,000,000	0 0	Electric Supply Account .. .. .	5,500,000	0 0		
1,500,000	0 0	Land for Settlements Account .. .. .	1,700,000	0 0		
317,250	0 0	Main Highways Account .. .. .				
7,000,000	0 0	Public Works Account .. .. .	11,400,000	0 0		
120,000	0 0	State Coal-mines Account .. .. .	1,560,000	0 0		
750,000	0 0	State Forests Account .. .. .	1,050,000	0 0		
750,000	0 0	Working Railways Account .. .. .	1,650,000	0 0		
6,000	0 0	Iron and Steel Industry Account .. .. .	173,000	0 0		
600,000	0 0	Post Office Account .. .. .				
					23,033,000	0 0
15,043,250	0 0					
		Finance Act, 1946, section 3—				
3,000	0 0	Purchase of shares in British Commonwealth Pacific Airlines, Ltd. .. .. .			297,000	0 0
		Finance Act (No. 2), 1946, section 3—				
63,750	0 0	Purchase of shares in the British Petroleum Company of New Zealand, Ltd. .. .. .			255,000	0 0
		Linen Flax Corporation Act, 1945, sections 13 and 14—				
190,000	0 0	Transfer to Linen Flax Corporation .. .. .				
		New Zealand National Airways Act, 1945, section 25—				
300,000	0 0	Transfer to New Zealand National Airways Corporation .. .. .			240,000	0 0
		New Zealand Loans Amendment Act, 1947, section 11 (c)—				
		Transfer to Loans Redemption Account .. .. .			2,121,940	0 0
£15,600,000	0 0	Totals .. .. .			25,946,940	0 0

REPAYMENT ACCOUNT

<b>Amendment Act, 1947, and is now incorporated in Loans Redemption Account—see pages 736 and 737.]</b>			
---	--	--	--