

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
RESERVE FUND

YEAR ENDED 31ST MARCH, 1947.		RECEIPTS.	YEAR ENDED 31ST MARCH 1948.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
10,398	6 3	Cash .. .. .	13,429	4 6
2,375,000	0 0	Investments .. .. .	2,475,000	0 0
2,385,398	6 3			2,488,429 4 6
		Hawke's Bay earthquake—		
29,487	4 8	Repayments of loans made to earthquake sufferers .. .. .	25,321	8 0
5,009	12 0	Repayment of loans made to local authorities .. .. .	6,289	12 0
34,496	16 8			31,611 0 0
		Interest on investments .. .. .		
68,524	8 1			74,081 19 1
		Miscellaneous receipts .. .. .		
34	0 2			18 19 8
<b>£2,488,453</b>	<b>11 2</b>	<b>Totals .. .. .</b>		<b>2,594,141 3 3</b>

## SOCIAL

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
180,405	5 9	Cash .. .. .	1,227,836	2 11		
812,500	0 0	Investments .. .. .	4,000,000	0 0		
723,397	5 7	Imprests outstanding .. .. .	183,140	7 11		
1,716,302	11 4				5,410,976	10 10
		Finance Act (No. 2), 1939, section 11—				
2,000,000	0 0	Temporary transfer from Consolidated Fund .. .. .				
		Social security charge .. .. .	26,176,634	10 2		
22,383,884	5 4	Miscellaneous receipts .. .. .	97,323	2 9		
135,935	1 10				26,273,957	12 11
22,519,819	7 2					
		Transfer from the Consolidated Fund .. .. .			16,000,000	0 0
		Interest on investments .. .. .				
345	0 8				109	11 10
<b>£44,236,466</b>	<b>19 2</b>	<b>Totals .. .. .</b>			<b>47,685,043</b>	<b>15 7</b>