

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the  
WAR EXPENSES

YEAR ENDED 31ST MARCH, 1947.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1948.
£ s. d.		£ s. d.
448,404 16 9	Balances at beginning of year—	405,757 19 11
5,518,000 0 0	Cash .. .. .	.. .. .
5,770,988 9 10	Investments .. .. .	.. .. .
	Imprests outstanding .. .. .	3,225,663 1 11
11,737,393 6 7		3,631,421 1 10
	New Zealand Loans Act, 1932—	
20,000 0 0	War Expenses Act, 1939, section 3—	
100 12 6	Stock issued .. .. .	.. .. .
7,944,594 0 0	Interest-free stock issued .. .. .	.. .. .
	Stock issued (national savings) .. .. .	.. .. .
7,964,694 12 6		
	Reciprocal aid—	
1,654,553 17 9	Lend-lease .. .. .	.. .. .
55,616 3 9	Canadian mutual aid .. .. .	.. .. .
1,710,170 1 6		
	War Expenses Act, 1939, section 2 (4) (e)—	
3,000,000 0 0	Transfer from Consolidated Fund—(surplus, 1946-47) .. .. .	4,611,018 2 11
.. .. .	Transfer from Consolidated Fund .. .. .	2,055,000 0 0
3,269,203 19 11	Amount received from U.S.A. Government in reimbursement for war supplies not eligible for reciprocal aid .. .. .	.. .. .
100,854 2 8	Finance Act (No. 2), 1942, section 19 (1)—	.. .. .
	Transfer of net surpluses from special marketing accounts .. .. .	.. .. .
6,370,058 2 7		
11,071,364 9 2	Disposal of surplus assets .. .. .	5,425,622 5 0
	Miscellaneous receipts—	
989,035 2 4	Navy .. .. .	496,487 3 1
7,458,652 14 1	Army .. .. .	1,883,862 16 7
2,117,305 18 2	Air .. .. .	141,513 3 11
23,718 0 5	Donations .. .. .	6,710 18 0
195 13 0	General .. .. .	31,279 12 7
12,152 10 10	Allied military currency issued to 2nd N.Z.E.F. overseas .. .. .	.. .. .
229,155 6 2	Military currency issued to occupation troops, Japan .. .. .	45,696 1 5
725,000 0 0	Reverse lend-lease .. .. .	.. .. .
.. .. .	Recovery of expenditure, Armed Forces foodstuffs .. .. .	885,343 6 7
.. .. .	Disposal of assets acquired under German Reparations World War II .. .. .	5,738 7 0
11,555,215 5 0		3,496,631 9 2
	Rehabilitation—	
778,903 18 2	Repayment of advances .. .. .	1,135,817 2 2
136,305 10 0	Miscellaneous receipts .. .. .	294,228 4 8
.. .. .	Repayment of Supplementary Loans .. .. .	4,175 0 0
915,209 8 2		1,434,220 6 10
£51,324,105 5 6	Totals .. .. .	20,653,913 5 9

## WORKING RAIL-

YEAR ENDED 31ST MARCH, 1947.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1948.
£ s. d.		£ s. d.
113,004 8 6	Balances at beginning of year—	433,523 15 8
3,100,000 0 0	Cash .. .. .	2,000,000 0 0
6,943 16 11	Investments .. .. .	7,169 9 9
156,306 18 3	Investments held on behalf of Railway Employees' Sick Benefit Fund .. .. .	141,473 16 1
3,376,255 3 8	Imprests outstanding .. .. .	2,582,167 1 6
750,000 0 0	Transfers from National Development Loans Account .. .. .	1,650,000 0 0
15,164,056 3 6	Railway revenue .. .. .	16,468,948 0 4
264,213 6 10	Stabilization subsidy .. .. .	640,024 16 7
52,489 14 6	Interest on investments .. .. .	37,534 10 7
24,580 0 0	Railway Employees' Sick Benefit Fund—	
225 12 10	Subsidy from Working Railways Account .. .. .	7,500 0 0
	Interest on investments .. .. .	213 4 1
24,805 12 10		7,713 4 1
1,290,399 5 1	Miscellaneous receipts .. .. .	2,129,731 8 0
£20,922,219 6 5	Totals .. .. .	23,516,119 1 1