

Year ended 31st March, 1948, compared with the Year ended 31st March, 1947—continued

ACCOUNT

YEAR ENDED 31ST MARCH, 1947.		EXPENDITURE.	YEAR ENDED 31ST MARCH, 1948.			
£	s. d.		£	s. d.	£	s. d.
3,985,961	1 8	War Expenses Act, 1939— Subdivision I: Navy .. .. .	..	..	2,271,198	3 2
10,546,172	10 2	Subdivision II: Army .. .. .	..	..	5,584,196	18 2
2,603,260	2 11	Subdivision III: Air .. .. .	..	..	685,861	16 5
5,658,875	14 6	Subdivision IV: Ancillary .. .. .	..	..	Cr. 409,029	4 8
4,742,478	5 3	Subdivision V: Rehabilitation .. .. .	..	..	5,148,443	13 1
1,249,865	6 2	Subdivision VI: Reverse Lend-lease .. .. .	..	..	..	..
1,776,596	2 7	Subdivision VII: Gratuities .. .. .	..	..	1,049,795	13 11
56,511	1 6	Subdivision VIII— Allied military currency repaid to Allied Financial Agency .. .. .	..	..	..	..
..	..	Loss on devaluation occupation currency .. .. .	..	..	63,359	6 3
56,511	1 6					
1,072,963	18 11	Gift of food to Britain .. .. .	..	..	..	..
12,500,000	0 0	Gift to British Government as part of cost of World War II .. .. .	..	..	..	..
3,500,000	0 0	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	3,300,000	0 0
405,757	19 11	Balances at end of year—				
3,225,663	1 11	Cash .. .. .	..	..	796,015	8 6
..	..	Imprests outstanding .. .. .	..	..	2,164,071	10 11
3,631,421	1 10				2,960,086	19 5
£51,324,105	5 6	Totals .. .. .	..	..	20,653,913	5 9

WAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
17,461,797	4 10	Annual Appropriations— Vote—				
753,672	4 11	Working Railways .. .. .	..	..	19,830,315	15 8
..	..	Improvements and Additions to Open Lines .. .. .	..	..	1,717,785	19 7
18,215,469	9 9				21,548,101	15 3
100,002	15 2	Interest on capital liability .. .. .	..	..	..	..
24,580	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	..	7,500	0 0
433,523	15 8	Balances at end of year—				
2,000,000	0 0	Cash .. .. .	..	..	726,357	16 3
7,169	9 9	Investments .. .. .	..	..	800,000	0 0
141,473	16 1	Investments held on behalf of Railway Employees' Sick Benefit Fund .. .. .	..	..	..	..
..	..	Imprests outstanding .. .. .	..	..	434,159	9 7
2,582,167	1 6				1,960,517	5 10
£20,922,219	6 5	Totals .. .. .	..	..	23,516,119	1 1

The Treasury, Wellington, 27th May, 1948.

E. L. GREENSMITH, Acting-Secretary to the Treasury.

A. B. TAYLOR, Accountant to the Treasury.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD, Controller and Auditor-General, 11th June, 1948.

AUDIT OFFICE NOTE

This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.