

## Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth:—

| No. | Name.                        | Occupation.                             | Residence.                        | Date of Death. | Date Election filed. | Testate or Intestate. | Stamp Office concerned. |
|-----|------------------------------|---|-----------------------------------|----------------|----------------------|-----------------------|-------------------------|
| 1   | Burton, Louisa Caroline ..   | Widow ..                                | Cambridge (formerly Auckland)     | 25/3/48        | 25/6/48              | Testate               | Auckland.               |
| 2   | Curtis, Jean ..              | Married woman ..                        | Palmerston North                  | 30/5/48        | 25/6/48              | ..                    | Wellington.             |
| 3   | Davis, Mary ..               | Widow ..                                | Auckland ..                       | 18/5/48        | 25/6/48              | ..                    | Auckland.               |
| 4   | Gardner, Walter ..           | Retired tailor ..                       | Trentham ..                       | 28/5/48        | 25/6/48              | ..                    | Wellington.             |
| 5   | Geissler, Albert ..          | Warehouse-manager ..                    | Nelson (formerly Christchurch)    | 10/5/48        | 25/6/48              | ..                    | Nelson.                 |
| 6   | Lambie, Allan Leiper ..      | Railway clerk (formerly hotel employee) | Edendale (formerly Invercargill)  | 30/4/48        | 25/6/48              | ..                    | Invercargill.           |
| 7   | Lanigan, Hannah ..           | Widow ..                                | Opotiki ..                        | 9/11/47        | 25/6/48              | Intestate             | Auckland.               |
| 8   | Meakin, Marion ..            | " ..                                    | Auckland (formerly Dannevirke)    | 2/5/48         | 25/6/48              | Testate               | "                       |
| 9   | Nilson, Charles ..           | Labourer ..                             | Shannon ..                        | 6/5/48         | 25/6/48              | Intestate             | Wellington.             |
| 10  | Serpell, William Bramwell .. | Dairy-farmer ..                         | Timaru (formerly Matapara)        | 23/5/48        | 25/6/48              | ..                    | Christchurch.           |
| 11  | Skelton, Elizabeth Jane ..   | Married woman ..                        | Christchurch (formerly Ashburton) | 27/7/42        | 25/6/48              | ..                    | "                       |
| 12  | Smale, Ada Elizabeth ..      | Widow ..                                | Kakaramea ..                      | 3/3/48         | 25/6/48              | ..                    | New Plymouth.           |
| 13  | Sugar, John ..               | Retired labourer ..                     | Riverton (formerly Invercargill)  | 24/4/48        | 25/6/48              | ..                    | Invercargill.           |
| 14  | Terris, Caroline ..          | Widow ..                                | Nelson ..                         | 12/5/48        | 25/6/48              | Testate               | Nelson.                 |
| 15  | Warren, Arthur William ..    | Fisherman ..                            | Herring Neck, Newfoundland        | 27/7/45        | 25/6/48              | Intestate             | Wellington.             |
| 16  | Watts, Alfred Edmond ..      | Private hotelkeeper ..                  | Marton ..                         | 1/5/48         | 25/6/48              | Testate               | "                       |
| 17  | Wyle, Annie ..               | Widow ..                                | Auckland ..                       | 2/4/48         | 25/6/48*             | ..                    | Auckland.               |

\* Filed in substitution for election filed 7/5/48.

Public Trust Office, Wellington, 29th June, 1948.

W. G. BAIRD, Public Trustee.

## RESERVE BANK OF NEW ZEALAND

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

| Dr.  |    | £               | s.        | d.       | Cr.  |    | £               | s.        | d.       |
|--|----|-----------------|-----------|----------|--|----|-----------------|-----------|----------|
| General charges, including salaries, rent, cost of note issue, and other expenses .. | .. | 277,398         | 4         | 5        | Balance of profit after making provision for rebate on Treasury bills not yet due, and for sundry liabilities and contingencies .. | .. | 922,991         | 13        | 1        |
| Balance, being profit for year ..  | .. | 645,593         | 8         | 8        |  |    | 922,991         | 13        | 1        |
|  |    | <u>£922,991</u> | <u>13</u> | <u>1</u> |  |    | <u>£922,991</u> | <u>13</u> | <u>1</u> |

## PROFIT AND LOSS APPROPRIATION ACCOUNT

| Dr.   |    | £                 | s.        | d.       | Cr.                                     |    | £                 | s.        | d.       |
|---|----|-------------------|-----------|----------|---|----|-------------------|-----------|----------|
| Payments to New Zealand Government in terms of section 36 of Reserve Bank of New Zealand Act, 1933 .. | .. | 581,784           | 2         | 1        | Balance as at 1st April, 1947 ..        | .. | 581,784           | 2         | 1        |
| Balance ..  | .. | 645,593           | 8         | 8        | Balance from Profit and Loss Account .. | .. | 645,593           | 8         | 8        |
|   |    | <u>£1,227,377</u> | <u>10</u> | <u>9</u> |   |    | <u>£1,227,377</u> | <u>10</u> | <u>9</u> |

## BALANCE-SHEET AS AT 31ST MARCH, 1948

| Liabilities  |    | £                   | s.       | d.       | Assets  |    | £                   | s.       | d.       |
|--|----|---------------------|----------|----------|---|----|---------------------|----------|----------|
| General Reserve Fund ..                                      | .. | 1,500,000           | 0        | 0        | Gold (at face value) ..   | .. | 2,802,147           | 0        | 0        |
| Bank notes ..  | .. | 48,557,528          | 0        | 0        | Sterling exchange ..  | .. | 69,442,400          | 6        | 4        |
| Demand liabilities—  |    |                     |          |          | Subsidiary coin ..  | .. | 120,270             | 3        | 4        |
| (a) State ..   | .. | 23,154,974          | 18       | 3        | Advances to the State or State undertakings—  |    |                     |          |          |
| (b) Banks ..   | .. | 47,099,482          | 12       | 9        | (1) Marketing organizations ..  | .. | 3,742,380           | 5        | 10       |
| (c) Other ..   | .. | 579,649             | 19       | 10       | (2) For other purposes ..   | .. | 38,000,000          | 0        | 0        |
| Liabilities in currencies other than New Zealand currency .. | .. | 390,526             | 15       | 10       | Other ..  | .. | 1,512,119           | 12       | 1        |
| Other accounts ..  | .. | 3,242,271           | 13       | 5        | Investments ..  | .. | 7,868,093           | 2        | 11       |
| Profit and Loss Appropriation Account ..                     | .. | 645,593             | 8        | 8        | Other assets ..   | .. | 1,682,616           | 18       | 3        |
|  |    | <u>£125,170,027</u> | <u>8</u> | <u>9</u> | N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of £100 sterling equals £124(N.Z.). |    | <u>£125,170,027</u> | <u>8</u> | <u>9</u> |

W. F. L. WARD, Governor.  
E. C. FUSSELL, Deputy Governor.  
W. R. EGGERS, Chief Accountant.

## AUDITORS' CERTIFICATE AND REPORT

We have audited the balance-sheet as at 31st March, 1948, above set forth and have obtained all the information and explanations we have required.

We have accepted the certificate of the Bank of England as to assets held on account of the Reserve Bank of New Zealand.

In our opinion the balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank as at 31st March, 1948, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. A. F. CROMBIE }  
F. H. HARRIS } Public Accountants, Auditors.

Wellington, New Zealand, 15th June, 1948.