

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 26TH MAY, 1948

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 57,559,080	£ 18,673,513	£ 19,313,040	£ 13,083,484	£ 25,398,256	£ 9,214,624	£ 143,241,997
(b) Time liabilities in New Zealand	12,350,981	6,809,772	6,139,283	4,239,669	7,988,013	2,355,119	39,882,837
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,350,608	222,307	202,112	279,521	4,966,521	147,952	7,169,021
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	152,800	6,714	106,474	38,697	33,092	..	337,777
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	8,300,744	..	..	2,785,701	1,545,834	..	12,632,279
Totals	79,714,213	25,712,306	25,760,909	20,427,072	39,931,716	11,717,695	203,263,911

ASSETS

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 22,430,695	£ 5,728,014	£ 8,745,054	£ 9,930,240	£ 9,195,733	£ 2,817,135	£ 58,846,871
(f) Overseas assets in respect of New Zealand business—							
(1) In London	5,922,219	2,367,782	3,348,129	772,129	5,246,052	1,016,718	18,673,029
(2) Elsewhere than in London	1,951,082	349,225	5,379	445,012	741,196	3,859	3,495,753
(g) (1) Gold and gold bullion held in New Zealand	153	..	..	..	..	..	153
(2) Subsidiary coin held in New Zealand	665,271	65,982	151,690	100,269	464,764	64,143	1,512,119
(h) Aggregate advances in New Zealand	*31,570,372	13,443,846	10,128,420	7,421,977	20,062,416	5,515,947	88,142,978
(h) Aggregate discounts in New Zealand	300,615	257,260	1,453	108,778	150,869	147,997	966,972
(i) Reserve Bank of New Zealand notes	5,248,181	271,434	648,751	599,143	1,107,120	171,638	8,046,267
(k) Securities held in New Zealand—							
(1) Government	9,509,234	2,040,259	336,867	511,916	2,390,316	1,588,951	16,377,543
(2) Other than Government	1,258,355	120,405	..	488,767	..	86,196	1,953,723
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	858,036	100,896	347,441	48,841	573,250	216,870	2,145,334
(m) New Zealand business—Excess of liabilities over assets	..	967,203	2,047,725	..	..	88,241	3,103,169
Totals	79,714,213	25,712,306	25,760,909	20,427,072	39,931,716	11,717,695	203,263,911

* Includes transfer from Long-term Mortgage Department of £33,653.
(h h) Aggregate unexercised overdraft authorities, £50,745,206.

Wellington, New Zealand, 17th June, 1948.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 26TH DAY OF MAY, 1948

Liabilities				Assets			
	£	s.	d.		£	s.	d.
Capital	703,125	0	0	Loans	736,778	0	0
Debentures and debenture stock .. ..	..	..	..	Transfers to Bank .. ..	..	..	..
Transfers from Bank	33,653	0	0	Other assets .. ..	..	..	..
Other liabilities .. ..	..	..	..	
	<u>£736,778</u>	<u>0</u>	<u>0</u>		<u>£736,778</u>	<u>0</u>	<u>0</u>

Wellington, New Zealand, 17th June, 1948.

T. P. HANNA, Chief Cashier.