

*Consenting to the Raising of a Loan of £500,000 by the Auckland Electric-power Board and prescribing the Conditions thereof*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of June, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the Auckland Electric-power Board (hereinafter called the said local authority), being desirous of raising a loan of five hundred thousand pounds (£500,000), to be known as "General Extension and Improvement Loan, 1947" (hereinafter called the said loan), for the purpose of further reticulating the Board's district, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of five hundred thousand pounds (£500,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding three pounds five shillings (£3 5s.) per centum per annum.
- (3) The said loan or any part thereof shall be repaid by equal half-yearly instalments of principal extending over the term as determined in (1) above.
- (4) The payment of interest and principal in respect of the said loan shall be made in New Zealand.
- (5) No amount payable either as interest or as principal in respect of the said loan shall be paid out of loan-moneys.
- (6) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/410/7.)

*Varying the Determinations in respect of the Bay of Islands Hospital Board's Loan of £65,000 by extending the Term within which the said Loan may be raised*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of June, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the fourteenth day of August, one thousand nine hundred and forty-six (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Bay of Islands Hospital Board (hereinafter called the said local authority) of a loan of sixty-five thousand pounds (£65,000), to be known as "Building Loan, 1945" (hereinafter called the said loan) :

And whereas the said loan has not yet been raised, and it is expedient to extend the term, as specified in clause six of the said Order in Council, within which the said loan or any portion thereof may be raised :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that no moneys shall be borrowed under the consent given by the said Order in Council after the expiration of three (3) years from the date thereof.

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/640/2.)

*Validating Proceedings in connection with the Bay of Islands County Council's Loan of £3,000*

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 23rd day of June, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the Bay of Islands County Council is proceeding, by way of special order under the provisions of section seventeen of the Local Bodies' Loans Act, 1926, to raise a loan of three thousand pounds (£3,000), to be known as "Workers' Housing Loan, 1947" :

And whereas the proceedings in connection with the said loan are irregular and defective in that the public notice of the subsequent confirming meeting and of the resolution making the special order did not specify the place at which the subsequent confirming meeting was to be held as required by paragraph (c) of subsection one of section ninety-nine of the Counties Act, 1920 :

And whereas it appears that the ratepayers of the district have not been misled by such irregularity as aforesaid, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and twenty-two of the Local Bodies' Loans Act, 1926, and section two hundred and sixteen of the Counties Act, 1920, and of all other powers and authorities enabling him in this behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken in connection with the raising of the said loan shall be valid to all intents and purposes as though the aforesaid public notice had specified therein the name of the place at which such subsequent meeting was to be held, and that the validity of the proceedings in connection with the said loan or the validity of the security for the said loan shall not be called in question by reason only of the irregularity or defect aforesaid.

T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/184/7.)

*The Eastern Side of Portion of Earl Street, in the Borough of Green Island, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line*

B. C. FREYBERG, Governor-General

By his Deputy,

H. F. O'LEARY

ORDER IN COUNCIL

At the Government House at Wellington, this 7th day of July, 1948

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section one hundred and twenty-eight of the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Green Island Borough Council on the fourth day of May, one thousand nine hundred and forty-eight, in so far as it affects the side and portion of street described in the Schedule hereto, viz. :—

"That the Green Island Borough Council, being the local authority having control of the streets in the Borough of Green Island, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that street (or portion of street) known as Earl Street adjoining that piece or parcel of land being Lots 6 and 7, Block X, D.P. 97, Township of Burnside" ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portion of Earl Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE

THE eastern side of all that portion of street situated in the Otago Land District, Borough of Green Island, known as Earl Street, fronting Lot 7 and part Lot 6, Block X, D.P. 97, Township of Burnside. As the same is more particularly delineated on the plan marked P.W.D. 127292, deposited in the office of the Minister of Works at Wellington, and thereon edged red.

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 51/2902.)