

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 14th day of January, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent doth hereby determine as follows :—

- (1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the fourth column of the said Schedule.
- (2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
- (3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.
- (4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
- (5) The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
- (6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Birkenhead Borough Council	Sewerage Redemption Loan, 1948	£ 4,650	10	£ s. d. 3 5 0
Greymouth Borough Council	Redemption Loan, 1948	20,500	10	3 5 0
Stratford Borough Council	Streets Redemption Loan, 1948	1,300	4	3 5 0
Otago Electric-power Board	Otago Central Redemption Loan, 1948	13,700	15	3 5 0
Waikato County Council	Roads and Bridges No. 2 Redemption Loan, 1948	7,000	10	3 5 0
Waikato County Council	Fairfield Bridge No. 2 Redemption Loan, 1948	1,150	10	3 5 0

T. J. SHERRARD,
Acting Clerk of the Executive Council

(T. 40/416/6.)

Domain Board appointed to have Control of the Waikari Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 14th day of January, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred by the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke an Order in Council dated the fifteenth day of November, one thousand nine hundred and thirty-nine, and published in the *Gazette* of the sixteenth day of that month, appointing a Domain Board to control the Waikari Domain, and doth hereby appoint

Kerr Donnett Anderson,
Robert Ireland Black,
Adolphus Thorp Earl,
Lionel Percy Honeybone,
Walter Donald Inwood,
Henry William Saunderson,
Frederick John Shadbolt, and
Leslie David Smith

to be the Waikari Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Monday, the twenty-sixth day of January, one thousand nine hundred and forty-eight, at eight o'clock p.m., as the time when, and the Public Hall, Waikari, as the place where, the first meeting of the Board shall be held.

SCHEDULE

CANTERBURY LAND DISTRICT.—WAIKARI DOMAIN

RESERVE 4232 (formerly Lot 9, D.P. 9063), Block XII, Waipara Survey District: Area, 1 rood 30 perches, more or less.

Also all that area containing 15 acres 2 roods 6 perches, more or less, situated in Block XII, Waipara Survey District, being Lot 1 on D.P. No. 9182, part of Rural Sections 7540 and 7540Y, and being all the land comprised and described in Certificate of Title, Volume 419, folio 176 (Canterbury Registry).

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(L. and S. 1/724.)

Domain Board appointed to have Control of the Urenui Domain

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 14th day of January, 1948

Present :

THE RIGHT HON. P. FRASER PRESIDING IN COUNCIL

IN pursuance and exercise of the powers conferred by the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke an Order in Council dated the first day of October, one thousand nine hundred and forty-one, and published in the *Gazette* of the second day of that month, appointing a Domain Board to control the Urenui Domain, and doth hereby appoint

William Isaac Topless,
Samuel Alexander Managh,
William Henry Fuller,
Francis Simon Fabish,
Alfred Charles Smith,
William Francis Baker,
George Edward Liddall,
William Arthur Daniel Smith, and
William Harold Smith

to be the Urenui Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Thursday, the fifteenth day of January, one thousand nine hundred and forty-eight, at eight o'clock p.m., as the time when, and the Urenui Hall, as the place where, the first meeting of the Board shall be held.

SCHEDULE

TARANAKI LAND DISTRICT.—URENUI DOMAIN

SECTION 12, Block III, Waitara Survey District; Area, 57 acres, more or less.

Also Section 15, Block III, Waitara Survey District: Area, 1 acre 2 roods 4 perches, more or less.

T. J. SHERRARD,
Acting Clerk of the Executive Council.

(L. and S. 1/210.)